

# MOLIND ENGINEERING LIMITED

Cabin No. 3 & 4, Ground Floor, SCO No. 99  
Sector-119, Balongli Distt., S.A.S. Nagar  
Mohali-160055, Punjab (India)  
CIN No. L74110PB1960PLC008893

Date: 30.05.2024

To,  
Metropolitan Stock Exchange of India Ltd.  
Vibgyor Towers, 4th Floor, Plot No C 62, G - Block,  
Opp. Trident Hotel, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400098

Sub: - Audited Financial Result of the Company under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Financial Year ended on 31<sup>st</sup> March, 2024

Symbol: Molind

Dear Sir,

Pursuant to the provisions of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith:

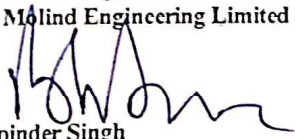
1. Audited Financial Results of the Company for the quarter and financial year ended on 31st March, 2024, along with the Auditor's Report on Audited Financial results issued by the statutory Auditor of the Company.
2. Cash Flow statement.
3. Statement of Assets and Liabilities of the Company.
4. Declaration under Regulation 33(3)(d) of the SEBI ( Listing Obligations and Disclosure Requirements ) Regulations, 2015

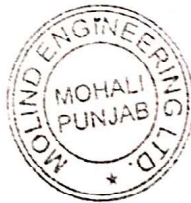
The aforesaid result has been approved by the Board of Directors at their meeting held on 30 May, 2024.

This is for your information and record.

Thanking You,

Yours faithfully,  
For Molind Engineering Limited

  
Bhupinder Singh  
(Managing Director)  
DIN: 00176255  
Add: WZ 136-F F, Gali No. 7  
Shiv Nagar, Janakpuri, B-1,  
Delhi-110058



Encl: a/a



# VIRENDER K. JAIN & ASSOCIATES

## CHARTERED ACCOUNTANTS

**Independent Auditor's Report on Audit of Quarterly and year to date Standalone Financial Results of Molind Engineering Limited ("the Company") pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
Molind Engineering Limited

Report on the Audit of the Standalone Financial Results

### Opinion

We have audited the accompanying "Statement of Standalone Financial Results for the Quarter/Year ended March 31, 2024" (the "Statement") of **Molind Engineering Limited** ("the Company") for the quarter and year ended March 31, 2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financials results:

- (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the standalone net profit and other comprehensive income and other financial information of the Company for the quarter and year then ended.

### Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company and in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder and have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us in terms of their report referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our audit opinion.



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## **Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year-to-date standalone financial results, is the responsibility of the Company's Board of Directors, and has been approved by them for issuance.

The Statement has been prepared on the basis of the audited standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the Company to express an opinion on the Statement.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

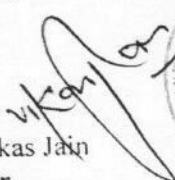


We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### Other Matters

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion on the Statement is not modified in respect of this matter.

**For Virender K Jain & Associates**  
*Chartered Accountants*  
Firm Regn No. 005994N

  
CA. Vikas Jain  
**Partner**  
Membership No. 507315



Place: Mohali  
Dated: May 30, 2024  
UDIN: 24507315 BKC NVC 8366

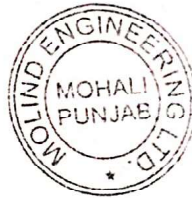


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CIN No. L74110PB1960PLC008893

Statement of Standalone Audited Financial Results for the quarter and Year ended 31st MARCH, 2024

S.No.	Particulars	(Rs. in Lakhs except per share)				
		For The Quarter ended 31.03.2024	Preceding Quarter ended 31.12.2023	For The Quarter ended 31.03.2023	Year to Date current period ended 31.03.2024	Year to Date previous year ended 31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
a	Income From Operation	0.00	0.00	156.10	369.80	180.68
b	Other operating Income	71.06	71.83	0.00	0.00	0.00
	Total Revenue from operations	71.06	71.83	156.10	369.80	180.68
c	Other Income	10.02	0.53	161.10	11.74	7253.62
	Total Income (a+b+c)	81.08	72.36	317.20	381.54	7434.30
2	Expenses					
a	Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00
b	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
c	Employee benefits expense	32.43	34.01	2.75	112.29	11.61
d	Finance Costs	0.00	0.00	0.00	0.73	0.02
e	Depreciation and amortization expense	0.04	0.00	(0.01)	0.04	0.08
f	Other expenses	12.59	1.78	1.06	19.86	328.09
	Total Expenses	45.06	35.79	3.80	132.92	339.80
3	Profit (loss) before exceptional items and tax (1+2)	36.02	36.57	313.40	248.62	7094.50
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	Profit (loss) before tax (3+4)	36.02	36.57	313.40	248.62	7094.50
6	Tax Expense					
a	Current Tax	0.00	0.00	1112.52	0.00	1112.52
b	Deferred Tax	0.00	0.00	0.00	0.00	0.00
c	Tax (earlier year)	22.73	0.00	0.00	22.73	0.00
7	Net Profit (loss) for the period (5+6)	13.29	36.57	(799.12)	225.89	5981.98
8	Other comprehensive Income (expense) (net of tax)	0.00	0.00	0.00	0.00	0.00
9	Total comprehensive Income after tax for the period (7+8)	13.29	36.57	(799.12)	225.89	5981.98
10	Paid-up equity share capital (Face Value of Rs.10/-each)	253.50	253.50	253.50	253.50	253.50
11	Other Equity	5049.51	0.00	4823.62	5049.51	4823.62
12	Earning Per Share(before & after extraordinary items)(of Rs. 10 each)(not annualised) Basic and diluted Rs.	0.52	1.44	(31.52)	8.91	235.98



*[Handwritten Signature]*

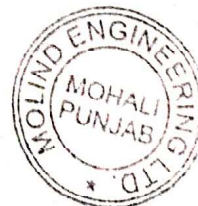
Tel. : +91 (0172) 2260226  
E-mail : moielmhl@gmail.com

Website : [www.molindengineering.co.in](http://www.molindengineering.co.in)

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AUDITED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2024		
Particulars	For the year ended on 31-03-2024	(Rs. In Lacs) For the year ended on 31-03-2023
<b>A. Cash flow from operating activities</b>		
Net Profit / (Loss) for the year	248.62	7094.50
Adjustments for:		
Depreciation and amortisation	0.04	0.08
Finance costs	0.73	0.02
Interest income	(297.52)	(160.41)
Profit or Loss on sale of Fixed Asset	0.00	(7093.17)
Operating Profit (Loss) before Working Capital Changes	(48.13)	(158.98)
Changes in working capital		
Adjustments for (increase) / decrease in operating assets:		
Inventories	0.00	315.97
Trade receivables	213.52	(259.41)
Non- Current Other Financial Assets	0.00	(4749.10)
Non Current Trade Receivables	0.00	0.00
Short-term loans and advances	(30.79)	0.00
Current Tax Assets (Net)	(33.96)	(0.06)
Other Current Assets	(5.88)	(1.18)
Adjustments for increase / (decrease) in operating liabilities:		
Non current Trade Payables	0.00	0.00
Non current other liabilities	0.00	0.00
Trade payables	0.00	0.00
Other financial liabilities	0.00	0.00
Other current liabilities	(16.16)	23.11
Short-term provisions	(66.99)	66.99
	11.61	(4762.66)
Cash flow from extraordinary items		
Cash generated from operations	0.00	0.00
Net income tax (paid) / refunds	(22.73)	(1112.52)
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>(11.12)</b>	<b>(5875.18)</b>
<b>B. Cash flow from investing activities</b>		
Capital expenditure on fixed assets, including capital advances	(0.38)	0.00
Interest income	297.52	160.41
Proceeds from sale of fixed assets	0.00	7100.43
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>297.14</b>	<b>7260.84</b>
<b>C. Cash flow from financing activities</b>		
Payment/Proceeds from Short-term borrowings	0.00	0.00
Payment/Proceeds from non convertible preference share	0.00	(1355.00)
Finance costs	(0.73)	(0.02)
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>(0.73)</b>	<b>(1355.02)</b>
<b>Net increase / (decrease) in Cash and cash equivalents</b>	<b>285.29</b>	<b>30.64</b>
Cash and cash equivalents at the beginning of the year	153.84	123.20
Cash and cash equivalents at the end of the year	439.13	153.84



*[Handwritten Signature]*

Tel. : +91 (0172) 2260226  
E-mail : molindmhl@gmail.com

Website : [www.molindengineering.co.in](http://www.molindengineering.co.in)



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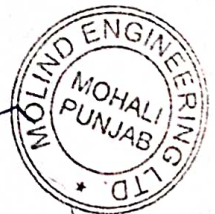
STATEMENT OF ASSETS AND LIABILITIES		
PARTICULARS	As at 31.03.2024 Audited (Rs. In Lakhs)	As at 31.03.2023 Audited (Rs. In Lakhs)
<b>ASSETS</b>		
<b>Non-current assets</b>		
a) Property, Plant and Equipment	0.38	0.03
b) Capital Work in Progress	0.00	0.00
c) Goodwill	0.00	0.00
d) Other Intangible Assets	0.00	0.00
e) Intangible Assets Under Development	0.00	0.00
f) Financial Assets		
i) Trade Receivables	7.94	7.94
j) Other Financial Assets	4,754.69	4,754.69
g) Deferred tax Asset	72.20	72.20
h) Other Non Current Assets	0.00	0.00
<b>Total Non-current assets</b>	<b>4,835.21</b>	<b>4,834.86</b>
<b>Current assets</b>		
a) Inventories	0.00	0.00
b) Financial Assets		
i) Investments	0.00	0.00
ii) Trade Receivables	45.89	259.41
iii) Cash and Cash equivalents	439.13	153.84
iv) Bank balances other than above	2.75	2.75
v) Loans	32.79	2.00
vi) Other (to be specified)	0.00	0.00
c) Current Tax Assets	39.76	5.81
d) Other current assets	8.14	2.26
<b>Total-current assets</b>	<b>568.46</b>	<b>426.07</b>
<b>TOTAL ASSETS</b>	<b>5,403.67</b>	<b>5,260.93</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Equity Share Capital	253.50	253.50
Other Equity	5049.51	4823.62
<b>Total Equity</b>	<b>5303.01</b>	<b>5077.12</b>
<b>Non-current liabilities</b>		
a) Financial Liabilities		
i) Borrowings	0.00	0.00
ii) Trade Payables	0.00	0.00
iii) Other Financial Liabilities	0.04	0.04
b) Non Current provisions	68.02	68.02
c) Deferred Tax Liabilities (Net)	0.00	0.00
d) Other Non Current Liabilities	0.00	0.00
<b>Total-non-current liabilities</b>	<b>68.06</b>	<b>68.06</b>
<b>Current liabilities</b>		
a) Financial Liabilities		
i) Borrowings	0.00	0.00
ii) Trade Payables	0.00	0.00
iii) Other Financial Liabilities	0.00	0.00
b) Other Current Liabilities	32.60	48.76
c) Provisions	0.00	66.99
d) Current Tax Liabilities	0.00	0.00
<b>Total-current liabilities</b>	<b>32.60</b>	<b>115.75</b>
<b>Total Liabilities</b>	<b>100.66</b>	<b>183.81</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5,403.67</b>	<b>5,260.93</b>

## Notes:

- The above results have been reviewed by the audit committee & approved by the Board of Directors at their respective meetings held on 30th May, 2024
- Corresponding previous period figures are regrouped/rearranged wherever necessary, to make them comparable.
- The financial result for the quarter and year ended on 31-03-2024 has been prepared in accordance with the Ind AS specified under section 133 of the companies Act and rules made thereunder.
- The Ind AS regarding segment reporting is not applicable to the company.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.

Date - 30/05/2024  
Place- Mohali

By Order of the Board  
  
Sh. Preet Singh  
Managing Director  
DIN: 00176295  
WZ 136-F F,  
Shiv Nagar, Janakpuri, B-1  
Delhi-110058



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CIN No. L74110PB1960PLC008893

Date: 30/05/2024

To,  
Metropolitan Stock Exchange of India Ltd.  
Vibgyor Towers, 4th Floor, Plot No C 62, G - Block,  
Opp. Trident Hotel, BandraKurlaComplex,  
Bandra (E), Mumbai - 400098

**Sub: Declaration under regulation 33(3)(d) of the SEBI (Listing Obligation And Disclosure Requirement) Regulations 2015**

**Ref: Annual Audited Financial Results for the quarter and year ended on 31<sup>st</sup> March, 2024**

**Symbol: MOLIND**

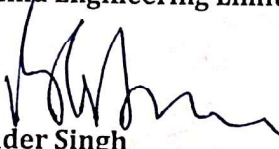
I, **Bhupinder Singh** Managing Director of the **Molind Engineering Limited** (CIN: L74110PB1960PLC008893) having its registered office at Cabin No. 3 & 4, Ground Floor, SCO No. 99, Sector-119, Balongl, Distt. S.A.S. Nagar, Mohali Balongl, Rupnagar, S.A.S. Nagar (Mohali), Punjab, India, 160055, hereby declare that, the Statutory Auditor of the Company i.e. **M/s Virender K. Jain & Associates (FRN: 005994N)** have issued an Audited Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2024

The declaration is given in compliance of regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) Amendments Regulations, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

This is for your information and record.

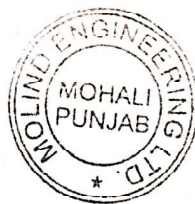
Thanking You,

Yours faithfully,  
For Molind Engineering Limited

  
**Bhupinder Singh**  
(Managing Director)

DIN: 00176255

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