

MOLIND ENGINEERING LIMITED

Cabin No. 3 & 4, Ground Floor, SCO No. 99
Sector-119, Balongi Distt., S.A.S. Nagar
Mohali-160055, Punjab (India)
CIN No. L74110PB1960PLC008893

Date: 09.11.2023

To,
Metropolitan Stock Exchange of India Ltd.
Vibgyor Towers, 4th Floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 098

Sub: Outcome of the Board Meeting held on 09th November, 2023

Symbol: MOLIND

Dear Sir,

Pursuant to the provisions of regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please note that the Board of Directors in their meeting held on 09th November, 2023 has considered and approved the following business:

1. Unaudited Financial Results of the Company along with Statement of Assets and Liabilities, Cash Flow Statement and Limited Review Report for the Quarter and half year ended on 30th September, 2023.

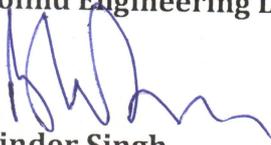
Further, the provisions of regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, are not applicable during the reporting quarter.

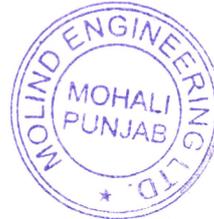
The aforesaid board meeting commenced at 05:00 P.M. and concluded at 05:40 P.M.

This is for your information and record.

Thanking You,
Yours faithfully,

For **Molind Engineering Limited**


Bhupinder Singh
(Managing Director)
DIN: 00176255
Add: WZ 136-F F, Gali No. 7
Shiv Nagar, Janakpuri, B-1,
Delhi-110058



Encl: As stated above



Limited Review Report on the Unaudited Standalone Ind AS Financial Results for the Quarter and half year ended September 30, 2023 of Molind Engineering Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors,
Molind Engineering Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Ind AS Financial Results of **Molind Engineering Limited** ("the Company") for the quarter ended September 30, 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Emphasis of Matter

4. Material Uncertainty relating to going Concern

The Company has been incurring continuous operational losses for the last number of years. Manufacturing activities and operations have been closed due to continuous operational losses in the company. Now company engaged in Business Support Service with its ideas & strategies to optimize the sales of other companies with whom it may enter into agreement in India & globally. In view of the above, use of going concern assumption has been considered appropriate in preparation of financial statements of the Company.



Our opinion is not modified in respect of above matter.

5. Based on our review conducted as stated in paragraph 3 above and subject to the effects of the matters described in Paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited financial results read with notes thereon, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standard and other Accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Virender K Jain & Associates

Chartered Accountants

Firm Regn No. 005994N


CA. Vikas Jain
Partner
Membership No. 507315



Place: Mohali

Dated: November 09, 2023

UDIN: 23507315BGWQIK4979

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Statement of Standalone Unaudited Financial Results for the quarter and six months ended 30th September, 2023

S.No.	Particulars						(Rs. In Lakhs)
		For The Quarter ended 30-09-2023	Preceding Quarter ended 30-06-2023	For The Quarter ended 30-09-2022	6 month ended on 30-09-2023	6 month ended on 30-09-2022	Previous year ended on 31- 03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
a	Income From Operation						
b	Other Operating Income	0.00	84.02	0.00	84.02	0.00	180.68
	Total	0.00	0.00	0.00	0.00	0.00	0.00
c	Other Income	0.00	84.02	0.00	84.02	0.00	180.68
	Net Total Income	143.19	0.89	0.13	144.08	0.69	7253.62
2	Expenses	143.19	84.91	0.13	228.10	0.69	7434.30
a	Cost of Materials Consumed						
b	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c	Employee benefits expense	0.00	0.00	0.00	0.00	0.00	0.00
d	Finance Costs	30.45	15.40	2.46	45.85	4.88	11.61
e	Depreciation and amortization expense	0.22	0.51	0.01	0.73	0.01	0.02
f	Other expenses	0.00	0.00	0.03	0.00	0.06	0.08
	Total Expenses	1.93	3.56	5.60	5.49	7.63	328.09
3	Profit (loss) from operation before , exceptional items and tax	32.60	19.47	8.10	52.07	12.58	339.80
4	Exceptional items	110.59	65.44	(7.97)	176.03	(11.89)	7094.50
5	Profit (loss) before tax	0.00	0.00	0.00	0.00	0.00	0.00
6	Tax Expense	110.59	65.44	(7.97)	176.03	(11.89)	7094.50
a	Current Tax	0.00		0.00	0.00	0.00	
b	Deferred Tax	0.00	0.00	0.00	0.00	0.00	1112.52
c	Tax (earlier year)	0.00	0.00	0.00	0.00	0.00	0.00
7	Net Profit (loss) for the period	0.00	0.00	0.00	0.00	0.00	0.00
8	Other comprehensive income (expense) (net of tax)	110.59	65.44	(7.97)	176.03	(11.89)	5981.98
9	Total comprehensive income after tax for the period	0.00	0.00	0.00	0.00	0.00	0.00
10	Paid-up equity share capital (Face Value of Rs 10/-each)	110.59	65.44	(7.97)	176.03	(11.89)	5981.98
		253.50	253.50	253.50	253.50	253.50	253.50
11	Other Equity						
12	Earning per Share(before & after extraordinary items)(of Rs 10 each)(not annualised)Basic and Diluted Rs.	4.36	2.58	(0.31)	6.94	(0.47)	4823.62
							235.98



(Handwritten Signature)

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Statement of Asset and Liabilities		
Particulars	(Rs. In Lakhs)	
	As At 30-09-2023 (Unaudited)	As At 31-03-2023 (Audited)
ASSETS		
Non-current Assets		
a) Property, plant and equipment	0.03	0.03
b) Capital work-in-progress	-	-
c) Goodwill on consolidation	-	-
d) Other intangible assets	-	-
e) Intangible assets under development	-	-
f) Financial assets		
i) Trade Receivable	7.94	7.94
ii) Other Financial Assests	4,754.69	4,754.69
g) Deferred tax assets (net)	72.20	72.20
h) Other non current assets	-	-
Total Non-current Assets	4,834.86	4,834.86
Current Assets		
a) Inventories	-	-
b) Financial assets		
i) Investments	-	-
ii) Trade receivables	389.42	259.41
iii) Cash and cash equivalents	146.88	153.84
iv) Bank balances other than iii) above	2.75	2.75
v) Loans	20.05	2.00
vi) Other (to be specified)	0.33	-
c) Current Tax assets (Net)	24.33	5.81
d) Other Current Asset	-	2.26
Total Current Assets	583.76	426.07
Total Assets	5,418.62	5,260.93
EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	253.50	253.50
b) Other equity - Reserve and Surplus	4,999.65	4,823.62
Total Equity	5,253.15	5,077.12
Non-current liabilities		
a) Financial liabilities		
i) Borrowing *	-	-
ii) Trade payable	-	-
iii) Other Financial Liabilities	0.04	0.04
b) Provisions	68.02	68.02
c) Deferred Tax Liabilities (Net)	-	-
d) Other Non Current Liabilities	-	-
Total Non-current Liabilities	68.06	68.06
Current Liabilities		
a) Financial liabilities		
i) Borrowings	-	-
ii) Trade Payables	-	-
iii) Other financial liabilities	-	-
b) Other current liabilities	30.42	48.76
c) Provisions	66.99	66.99
d) Current Tax Liabilities	-	-
Total-current Liabilities	97.41	115.75
Total Liabilities	165.47	183.81
Total Equity and Liabilities	5,418.62	5,260.93

Notes:

- The above results have been reviewed by the audit committee & approved by the Board of Directors at their respective meetings held on 09th November, 2023
- Corresponding previous period figures are regrouped/rearranged where ever necessary, to make them comparable.
- The Ind As regarding segment reporting is not applicable to the company.
- The financial result for the quarter and half year ended on 30-09-2023 has been prepared in accordance with the Ind AS specified under section 133 of the companies Act and rules made thereunder.

By Order of the Board



Bhupinder Singh
Bhupinder Singh
Managing Director
DIN-00176255
Add: WZ 136-F F, Gali No. 7
Shiv Nagar, Janakpuri, B-1
West Delhi, Delhi-110058

Date-09.11.2023
Place- Mohali

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Unaudited Cash Flow Statement for the half year ended on September 30,2023		
(Rs. In Lakhs)		
Particulars	Figures for current reporting period (i.e. 30/09/2023)	Figures for the previous reporting period (i.e. 30/09/2022)
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	176.03	(11.89)
Adjustments for:		
Depreciation and amortisation	-	0.06
Finance costs	0.73	0.01
Interest income	144.08	0.69
Profit or Loss on sale of Fixed Asset	-	-
Operating Profit (Loss) before Working Capital Changes	320.84	(11.13)
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	-	-
Trade receivables	(130.01)	-
Non- Current Other Financial Assets	-	1.16
Non Current Trade Receivables	-	-
Current Other Financial Assets	(0.33)	(1.23)
Short-term loans and advances	(18.05)	(1.02)
Current Tax Assets (Net)	(18.52)	(0.09)
Other Current Assets	2.26	1.08
Adjustments for increase / (decrease) in operating liabilities:		
Non current Trade Payables	-	-
Non current other liabilities	-	-
Non Current Provisions	-	-
Trade payables	-	-
Other financial liabilities	-	-
Other current liabilities	(18.34)	3.70
Short-term provisions	-	-
	137.85	(7.53)
Cash flow from extraordinary items		
Cash generated from operations	-	-
Net income tax (paid) / refunds	-	-
Net cash flow from / (used in) operating activities (A)	137.85	(7.53)
B. Cash flow from investing activities		
Capital expenditure on fixed assets, including capital advances	-	-
Interest income	(144.08)	(0.69)
Proceeds from sale of fixed assets	-	-
Net cash flow from / (used in) investing activities (B)	(144.08)	(0.69)
C. Cash flow from financing activities		
Payment/Proceeds from Short-term borrowings	-	-
Payment/Proceeds from non convertible preference share	-	-
Finance costs	(0.73)	(0.01)
Net cash flow from / (used in) financing activities (C)	(0.73)	(0.01)
Net increase / (decrease) in Cash and cash equivalents(A+B+C)	(6.96)	(8.23)
Cash and cash equivalents at the beginning of the year	153.84	123.20
Cash and cash equivalents at the end of the year	146.88	114.96



(Handwritten Signature)

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