



**MOLIND
ENGINEERING LIMITED**

A-7, Phase-3, Industrial Estate,
S.A.S. Nagar, Mohali-160 055
Punjab (India)
CIN No. L29199PB1960PLC008893

Date: 14/11/2022

To,
Metropolitan Stock Exchange of India Ltd.
Vibgyor Towers, 4th Floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 098

Sub: Unaudited Financial Result of the Company under Regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 for the Quarter and Half Year ended on 30th September, 2022

Symbol: MOLIND

Dear Sir(s),

Pursuant to the provisions of regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations 2015, please find enclosed herewith:

1. Unaudited Financial Results of the Company along with Statement of Assets and Liabilities, Cash Flow Statement and Limited Review Report for the quarter and half year ended on 30th September, 2022.

Further, the provisions of regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, are not applicable during the reporting quarter.

The aforesaid result has been approved by the Board of Directors at their meeting held on 14th November, 2022.

This is for your information and record.

Thanking You,

Yours faithfully,

For Molind Engineering Limited




Bhupinder Singh
(Managing Director)

DIN: 00176255

Add: WZ 136-F F, Gali No. 7
Shiv Nagar, Janakpuri, B-1,
Delhi-110058

Encl: As stated above

ASHWANI K GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

H.No. 1044-A, Sector-2, Panchkula

Ph.: 0172-2930441, Mob.: 9888398905

E-mail : ashwanigupta58@gmail.com



Independent Auditor's Review Report on the Unaudited Standalone Ind AS Financial Results for the Quarterly and Six months ended September 30, 2022 of Molind Engineering Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To

The Board of Directors,
Molind Engineering Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Ind AS Financial Results of **Molind Engineering Limited** ("the Company") for the quarter ended September 30, 2022 and year to date from April 01, 2022 to September 30, 2022 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of Matter

4. Material Uncertainty relating to going Concern

Manufacturing activities and operations were closed due to continuous operational losses in the company and further outbreak of COVID-19. The ability of the company to continue as a going concern is dependent on the implementation of Company's future plans and continued financial support from the Holding company. These conditions indicate existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern.



Our opinion is not modified in respect of above matter.

5. Based on our review conducted as stated in paragraph 3 above and subject to the effects of the matters described in Paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited financial results read with notes thereon, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standard and other Accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mohali

Dated: 14-11-2022

UDIN: 22091721BDLENQ5385

For Ashwani K. Gupta & Associates

Chartered Accountants

Firm Regn. No. 003803N

(Arvinder Singh)

Partner

M. No. 091721



MOLIND ENGINEERING LIMITED

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Statement of Standalone Unaudited Financial Results for the quarter and six months ended 30th September, 2022

(Rs. in Lakhs)

S.No.	Particulars	For The Quarter ended 30-09-2022	Preceding Quarter ended 30-06-2022	For The Quarter ended 30-09-2021	6 month ended on 30-09-2022	6 month ended on 30-09-2021	Previous year ended on 31-03- 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
a	Income From Operation	0.00	0.00	0.00	0.00	21.20	21.14
b	Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	21.20	21.14
c	Other Income	0.13	0.56	0.36	0.69	0.90	4.60
	Net Total Income	0.13	0.56	0.36	0.69	22.10	25.74
2	Expenses						
a	Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00
b	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	42.00	45.33
c	Employee benefits expense	2.48	2.42	2.39	4.88	4.69	9.42
d	Finance Costs	0.01	0.00	0.00	0.01	0.03	0.09
e	Depreciation and amortization expense	0.03	0.03	0.03	0.06	0.08	0.20
f	Other expenses	5.60	2.03	5.27	7.63	6.99	15.94
	Total Expenses	8.10	4.48	7.69	12.68	52.79	73.98
3	Profit (loss) from operation before , exceptional items and tax	(7.97)	(3.92)	(7.33)	(11.89)	(31.69)	(48.24)
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit (loss) before tax	(7.97)	(3.92)	(7.33)	(11.89)	(31.69)	(48.24)
6	Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00
a	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
b	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
c	Tax (seller year)	0.00	0.00	0.00	0.00	0.00	0.00
7	Net Profit (loss) for the period	(7.97)	(3.92)	(7.33)	(11.89)	(31.69)	(48.24)
8	Other comprehensive income (expense) (net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
9	Total comprehensive income after tax for the period	(7.97)	(3.92)	(7.33)	(11.89)	(31.69)	(48.24)
10	Paid-up equity share capital (Face Value of Rs. 10/-each)	253.50	253.50	253.50	253.50	253.50	253.50
11	Other Equity						(1158.36)
12	Earning per Share(before & after extraordinary items)(of Rs. 10 each)(not annualised)Basic and Diluted Rs.	(0.31)	(0.16)	(0.29)	(0.47)	(1.25)	(1.90)





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Cash Flow Statement for the half year ended on September 30,2022		
Particulars	Figures for current reporting period (i.e. 30/09/2022)	Figures for the previous reporting period (i.e. 30/09/2021)
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	(11.89)	(31.59)
Adjustments for:		
Depreciation and amortisation	0.06	0.08
Finance costs	0.01	0.03
Interest income	0.69	0.90
Profit or Loss on sale of Fixed Asset	-	-
Operating Profit (Loss) before Working Capital Changes	(11.13)	(30.58)
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	-	42.00
Trade receivables	-	-
Non- Current Other Financial Assets	1.16	1.08
Non Current Trade Receivables	-	0.35
Current Other Financial Assets	(1.23)	(0.71)
Short-term loans and advances	(1.02)	0.02
Current Tax Assets (Net)	(0.09)	(0.10)
Other Current Assets	1.08	0.04
Adjustments for increase / (decrease) in operating liabilities:		
Non current Trade Payables	-	-
Non current other liabilities	-	-
Non Current Provisions	-	-
Trade payables	-	-
Other financial liabilities	-	-
Other current liabilities	3.70	(0.76)
Short-term provisions	-	-
	(7.53)	11.24
Cash flow from extraordinary items	-	-
Cash generated from operations	-	-
Net income tax (paid) / refunds	-	-
Net cash flow from / (used in) operating activities (A)	(7.53)	11.24
B. Cash flow from investing activities		
Capital expenditure on fixed assets, including capital advances	-	-
Interest income	(0.69)	(0.90)
Proceeds from sale of fixed assets	-	-
Net cash flow from / (used in) investing activities (B)	(0.69)	(0.90)
C. Cash flow from financing activities		
Payment/Proceeds from Short-term borrowings	-	-
Payment/Proceeds from non convertible preference share	-	-
Finance costs	(0.01)	(0.03)
Net cash flow from / (used in) financing activities (C)	(0.01)	(0.03)
Net increase / (decrease) in Cash and cash equivalents(A+B+C)	(9.23)	10.31
Cash and cash equivalents at the beginning of the year	123.20	124.28
Cash and cash equivalents at the end of the year	114.96	134.59



Handwritten signature

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CIN No. L29199PB1960PLC008893

Statement of Asset and Liabilities		
Particulars	As At 30-09-2022 (Unaudited)	As At 31-03-2022 (Audited)
ASSETS		
Non-current Assets		
(a) Property, plant and equipment	7.31	7.37
(b) Capital work-in-progress	-	-
(c) Goodwill and intangible assets	-	-
(d) Other intangible assets	-	-
(e) Intangible assets under development	-	-
(f) Financial assets	-	-
(g) Trade receivables	7.94	7.94
(h) Other Financial Assets	4.43	5.58
(i) Deferred tax assets (net)	72.20	72.20
(j) Other non-current assets	-	-
Total Non-current Assets	91.88	92.19
Current Assets		
(a) Inventories	315.97	315.97
(b) Financial assets	-	-
(c) Trade receivables	-	-
(d) Cash and bank balances	114.90	123.20
(e) Bank balances other than (d) above	2.75	2.75
(f) Loans	3.22	2.00
(g) Other current assets (net)	1.23	-
(h) Current Tax assets (Net)	5.94	5.78
(i) Other Current Assets	-	1.08
Total Current Assets	447.77	450.78
Total Assets	539.65	542.97
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	253.50	253.50
(b) Other equity: Reserve and Surplus	(1,170.28)	(1,158.30)
Total Equity	(916.78)	(904.80)
Non-current Liabilities		
(a) Financial liabilities		
(i) Borrowings *	1,555.06	1,555.06
(ii) Trade payables	-	-
(iii) Other Financial Liabilities	2.54	2.04
(b) Provisions	88.02	88.02
(c) Deferred Tax Liabilities (Net)	-	-
(d) Other Non Current Liabilities	-	-
Total Non-current Liabilities	1,645.58	1,645.08
Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	-	-
(b) Other current liabilities	29.35	29.65
(c) Provisions	-	-
(d) Current Tax Liabilities	-	-
Total Current Liabilities	29.35	29.65
Total Liabilities	1,674.93	1,674.73
Total Equity and Liabilities	539.65	542.97

Notes:

- The above results have been reviewed by the audit committee & approved by the Board of Directors at their respective meetings held on 14th November, 2022.
- Corresponding previous period figures are regrouped/rearranged where ever necessary, to make them comparable.
- The and As regarding segment reporting is not applicable to the company as there is no segment.
- The financial result for the quarter and half year ended on 30-09-2022 has been prepared in accordance with the Ind AS specified under section 132 of the companies Act and rules made thereunder.

By Order of the Board

Shropinder Singh
Managing Director
DIN-00175258
Add: WZ 136-F, Gali No
Shiv Nagar, Jankpur, B-1
Vasant Delhi-110088



Date: 14.11.2022
Place: Mohali (PB)