



ASHWANI K GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

H.No. 1044-A, Sector-2, Panchkula
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Limited Review Report on Unaudited Standalone Ind AS Financial Results for the Quarter and Nine months ended December 31, 2020 of Molind Engineering Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors,
Molind Engineering Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Molind Engineering Limited** ("the Company") for the quarter ended December 31, 2020 and the year to date from April 01, 2020 to December 31, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of Matter

4. Material Uncertainty relating to going Concern

Manufacturing activities and operations have been closed due to continuous operational losses in the company and further outbreak of COVID-19 and consequent Lockdown by Govt of India. The



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ability of the company to continue as a going concern is dependent on the implementation of Company's future plans and continued financial support from the Holding company. During the year under consideration, company has disposed off part of Inventory, tools etc at net realizable value. These conditions indicate existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern.

Our opinion is not modified in respect of above matter.

5. Based on our review conducted as stated in paragraph 3 above and subject to the effects of the matters described in Paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited financial results read with notes thereon, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standard and other Accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashwani K. Gupta & Associates

Chartered Accountants
Firm Regn. No. 003803N

Place: Panchkula

Dated: 12-02-2021

(Arvinder Singh)

M. No. 091721

Chartered
Accountants
FRN 003803N

(partner)

UDIN:- 21091721AAAA EV9858



MOLIND ENGINEERING LIMITED

A-7, Phase-3, Industrial Estate,
S.A.S. Nagar, Mohali - 160 055
Punjab (India)
CIN No. L29199PB1960PLC008893

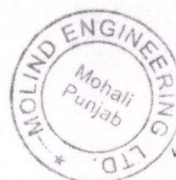
Statement of Unaudited Standalone Financial Results for the quarter and nine months ended on December 31, 2020

S.No. Particulars	For The Quarter ended 31-12-2020 (Unaudited)	Preceding Quarter ended 30-09-2020 (Unaudited)	For The Quarter ended 31-12-2019 (Unaudited)	9 months ended on 31-12-2020 (Unaudited)	9 months ended on 31-12-2019 (Unaudited)	(Rs. In Lakhs) Year ended on 31-03-2020 (Audited)
1 Income	146.11	0.00	16.05	152.12	56.16	71.20
a Income From Operation	0.00	0.00	0.00	0.00	0.00	0.00
b Other operating Income	146.11	0.00	16.05	152.12	56.16	71.20
Total Revenue from operations	7.22	0.00	0.20	7.22	1.18	1.37
2 Other Income	153.33	0.00	16.25	159.34	57.34	72.57
3 Net Total income(1+2)						
4 Expenses	0.00	0.00	1.62	0.11	8.94	6.07
a Cost of Materials consumed	75.00	0.00	(3.57)	75.00	(13.39)	(49.26)
b Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.69	0.27	52.05	191.82	150.42	218.55
c Employee benefits expense	0.02	0.01	0.01	1.08	0.02	0.02
d Finance Costs	0.15	0.15	0.00	0.45	0.70	0.88
e Depreciation and amortization expense	8.54	5.84	22.22	20.98	67.74	89.34
f Other expenses	85.40	6.27	72.33	289.44	214.43	265.60
Total Expenses	67.93	(6.27)	(56.08)	(130.10)	(157.09)	(193.03)
5 Profit / (Loss) from operation before , exceptional items and tax (3-4)	0.00	0.00	0.00	0.00	0.00	0.00
6 Exceptional items	67.93	(6.27)	(56.08)	(130.10)	(157.09)	(193.03)
7 Profit / (Loss) before tax (5+6)	0.00	0.00	0.00	0.00	0.00	0.00
8 Tax Expense:	0.00	0.00	0.00	0.00	0.00	0.00
a Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
b Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
c Tax (earlier year)	67.93	(6.27)	(56.08)	(130.10)	(157.09)	(193.03)
9 Net Profit/ (Loss) for the period (7-8)	0.00	0.00	0.00	0.00	0.00	3.01
10 Other comprehensive income (expense) (net of tax)	67.93	(6.27)	(56.08)	(130.10)	(157.09)	(190.02)
11 Total comprehensive income after tax for the period (9+10)	253.50	253.50	253.50	253.50	253.50	253.50
12 Paid-up equity share capital (Face Value of Rs.10/-each)	(981.14)	(981.14)	(791.12)	(981.14)	(791.12)	(981.14)
13 Reserve excluding Revaluation Reserve as on 31 March	2.68	(0.25)	(2.21)	(5.13)	(6.20)	(7.50)
14 Basic and Diluted Earning per Share						

Notes:

- The above results have been reviewed by the Audit Committee & approved by the Board of Directors at their respective meetings held on 12th February, 2021
- Corresponding previous period figures are regrouped/rearranged wherever necessary, to make them comparable.
- The financial result for the quarter and nine months ended on December 31, 2020 has been prepared in accordance with the Ind AS specified under section 133 of the Companies Act, 2013 and rules made thereunder.
- The Ind AS regarding segment reporting is not applicable to the Company as there is no segment.
- Since there is no production activity hence inventory, tools etc. sold as scrap and revenue from operation includes such scrap sales.

For and on behalf of the Board



Bhupinder Singh
(Managing Director)
DIN:00176255

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Date:12/02/2021
Place: Mohali,(PB)

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