



MOLIND ENGINEERING LIMITED

A-7, Phase-3, Industrial Estate,
S.A.S. Nagar, Mohali - 160 055
Punjab (India)

CIN No. L29199PB1960PLC008893

Statement of Standalone Unaudited Financial Result for the quarter and six months ended 30th September, 2020

S.No.	Particulars	For the Quarter ended 30-09-2020	Preceding Quarter ended 30-06-2020	For the Quarter ended 30-09-2019	6 month ended on 30-09-2020	6 month ended on 30-09-2019	(Rs. in Lakhs) Previous Year ended on 31- 03-2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
a	Income From Operation						
b	Other operating Income	0.00	6.01	21.56	6.01	40.11	71.20
	Total	0.00	0.00	0.00	0.00	0.00	0.00
2	Other income	0.00	6.01	21.56	6.01	40.11	71.20
3	Net Total income(1+2)	0.00	0.00	0.56	0.00	0.98	1.37
4	Expenses	0.00	6.01	22.12	6.01	41.09	72.57
a	Cost of Materials consumed						
b	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.11	1.90	0.11	7.32	6.07
c	Employee benefits expense	0.00	0.00	0.18	0.00	(9.82)	(49.26)
d	Finance Costs	0.27	189.86	47.60	190.13	98.37	218.55
e	Depreciation and amortization expense	0.01	1.05	0.01	1.06	0.01	0.02
f	Other expenses	0.15	0.15	0.35	0.30	0.70	0.88
	Total Expenses	5.84	6.60	23.12	12.44	45.52	89.34
5	Profit/(Loss) from operation before exceptional items and tax(3-4)	6.27	197.77	73.16	204.04	142.10	265.60
6	Exceptional items	(6.27)	(191.76)	(51.04)	(198.03)	(101.01)	(193.03)
7	Profit/(Loss) before tax(5+6)	0.00	0.00	0.00	0.00	0.00	0.00
8	Tax Expense	(6.27)	(191.76)	(51.04)	(198.03)	(101.01)	(193.03)
a	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
b	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
c	Tax (earlier year)	0.00	0.00	0.00	0.00	0.00	0.00
9	Net Profit/(loss) for the period(7-8)	0.00	0.00	0.00	0.00	0.00	0.00
10	Other comprehensive income (expense) (net of tax)	(6.27)	(191.76)	(51.04)	(198.03)	(101.01)	(193.03)
11	Total comprehensive income after tax for the period(9+10)	0.00	0.00	0.00	0.00	0.00	0.00
12	Paid-up equity share capital (Face Value of Rs.10/-each)	253.50	253.50	253.50	253.50	253.50	253.50
13	Reserve excluding Revaluation Reserve as on 31 March	(981.14)	(981.14)	(791.12)	(981.14)	(791.12)	(981.14)
14	Basic and Diluted Earning per Share	(0.25)	(7.56)	(2.01)	(7.81)	(3.98)	(7.50)



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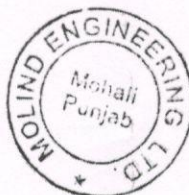


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Cash Flow Statement for the half year ended on September 30, 2020		
Particulars	Figures for current reporting period (i.e. 30/09/2020)	Figures for the previous reporting period (i.e. 30/09/2019)
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax		
Adjustments for:	(198.03)	(101.01)
Depreciation and amortisation		
Finance costs	0.30	0.70
Interest income	1.06	0.01
Profit or Loss on sale of Fixed Asset	-	(0.45)
Operating Profit (Loss) before Working Capital Changes		
Changes in working capital:	(196.67)	(100.75)
Adjustments for (increase) / decrease in operating assets:		
Inventories		
Trade receivables	-	(13.50)
Non- Current Other Financial Assets	2.82	5.94
Non Current Trade Receivables	0.19	(1.12)
Current Other Financial Assets	-	47.12
Short-term loans and advances	(2.76)	-
Current Tax Assets (Net)	0.01	(0.36)
Other Current Assets	-	7.25
Adjustments for increase / (decrease) in operating liabilities:	2.40	1.68
Non current Trade Payables		
Non current other liabilities	-	-
Non Current Provisions	-	-
Trade payables	(77.45)	-
Other financial liabilities	(3.93)	(3.20)
Other current liabilities	-	-
Short-term provisions	(43.69)	(30.51)
Cash flow from extraordinary items	(319.08)	(87.45)
Cash generated from operations		
Net income tax (paid) / refunds	-	-
Net cash flow from / (used in) operating activities (A)	(319.08)	(87.45)
B. Cash flow from investing activities		
Capital expenditure on fixed assets, including capital advances	-	(0.35)
Interest income	-	0.45
Proceeds from sale of fixed assets	-	-
Net cash flow from / (used in) investing activities (B)	-	0.10
C. Cash flow from financing activities		
Payment/Proceeds from Short-term borrowings	-	25.40
Payment/Proceeds from non convertible preference share	315.00	85.00
Finance costs	(1.06)	(0.01)
Net cash flow from / (used in) financing activities (C)	313.94	110.39
Net increase / (decrease) in Cash and cash equivalents(A+B+C)	(5.14)	23.04
Cash and cash equivalents at the beginning of the year	9.08	11.39
Cash and cash equivalents at the end of the Quarter	3.94	34.43



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Statement of Asset and Liabilities		
Particulars	As at 30-09-2020 (Unaudited)	As at 31-03-2020 (Audited)
ASSETS		
Non-current Assets		
a) Property, plant and equipment	10.70	11.00
b) Capital work-in-progress	-	-
c) Goodwill on consolidation	-	-
d) Other intangible assets	-	-
e) Intangible assets under development	-	-
f) Financial assets		
i) Trade Receivable	-	-
ii) Other Financial Assets	4.19	4.38
g) Deferred tax assets (net)	72.20	72.20
h) Other non current assets	-	-
Total Non-current Assets	87.09	87.58
Current Assets		
a) Inventories	439.37	439.37
b) Financial assets		
i) Investments	-	-
ii) Trade receivables	10.64	13.46
iii) Cash and cash equivalents	3.94	9.08
iv) Bank balances other than iii) above	2.75	2.75
v) Loans	3.76	3.77
vi) Other (to be specified)	2.76	-
c) Current Tax assets (Net)	5.14	5.14
d) Other Current Asset	0.07	2.47
Total Current Assets	468.43	476.04
Total Assets	555.52	563.62
EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	253.50	253.50
b) Other equity Reserve and Surplus	(1,179.17)	(981.14)
Total Equity	(925.67)	(727.64)
Non-current liabilities		
a) Financial liabilities		
i) Borrowing	1,355.00	1,040.00
ii) Trade payable	-	-
iii) Other Financial Liabilities	0.04	0.04
b) Provisions	68.02	145.47
c) Deferred Tax Liabilities (Net)	-	-
d) Other Non Current Liabilities	-	-
Total Non-current Liabilities	1,423.06	1,185.51
Current Liabilities		
a) Financial liabilities		
i) Borrowings	25.40	25.40
ii) Trade Payables	-	3.93
iii) Other financial liabilities	-	-
b) Other current liabilities	32.73	76.42
c) Provisions	-	-
d) Current Tax Liabilities	-	-
Total-current Liabilities	58.13	105.75
Total Liabilities	1,481.19	1,291.26
Total Equity and Liabilities	555.52	563.62

Notes:

- The above results has been reviewed by the audit committee & approved by the Board of Directors at their respective meetings held on 12th November, 2020.
 - Corresponding previous period figures are regrouped/rearranged where ever necessary, to make them comparable.
 - Financial results for the quarter ended on 30-09-2020 has been prepared in accordance with IND AS specified under section 133 of the Companies Act, 2013 and rules made thereunder.
 - The Ind AS regarding segment reporting is not applicable to the company as there is no segment.
 - The Company has been incurring continuous operational losses for the last number of years. Manufacturing activities and operations have been closed due to continuous operational losses in the company and further outbreak of COVID-19 and consequent Lock Down by Govt. Of India. However, with support from Holding company as in the past, the company continue to explore investment opportunity in the domestic market as well as Global market and expects to generate revenue in the Company in near future.
- In view of the above, use of going concern assumption has been considered appropriate in preparation of Quarterly Results of the Company.

By Order of the Board

Bhupinder Singh
(Managing Director)
DIN 00176255
Add: A-155, Ground Floor,
A-Block, Ganesh Nagar,
Tilak Nagar, Delhi-110018

Date: 12/11/2020
Place: Mohali (PB)

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ASHWANI K GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

H.No. 1044-A, Sector-2, Panchkula

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Independent Auditor's Review Report on the Unaudited Standalone Ind AS Financial Results for the Quarterly and six months ended September 30, 2020 of M/s Molind Engineering Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To

The Board of Directors,

Molind Engineering Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Ind AS Financial Results of **Molind Engineering Limited** ("the Company") for the quarter ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of Matter

4. Material Uncertainty relating to going Concern

Manufacturing activities and operations have been closed due to continuous operational losses in the company and further outbreak of COVID-19 and consequent Lockdown by Govt of India. The ability of the company to continue as a going concern is dependent on the implementation of Company's future plans and continued financial support from the Holding company. These conditions indicate existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern.

Our opinion is not modified in respect of above matter.



5. Based on our review conducted as stated in paragraph 3 above and subject to the effects of the matters described in Paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited financial results read with notes thereon,, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standard and other Accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Panchkula

Dated: 12.11.2020

UDIN: - 20091721 AAAANM 6798

For Ashwani K. Gupta & Associates

Chartered Accountants

Firm Regn. No. 003803N

(Arvinder Singh)

Partner

M. No. 091721

