

**MOLIND****ENGINEERING LIMITED****A-7, Phase-3, Industrial Estate,****S.A.S. Nagar, Mohali - 160 055****Punjab (India)****CIN No. L29199PB1960PLC008893**

To,
Metropolitan Stock Exchange of India Ltd.
Vibgyor Towers, 4th Floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai – 400098

Date: 15/09/2020

Sub: - Unaudited Financial Result of the Company under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on June 30, 2020

Symbol: Molind

Dear Sir,

Pursuant to the provisions of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith:

1. Unaudited Financial Result of the Company along with Limited Review Report for the quarter ended on June 30, 2020.

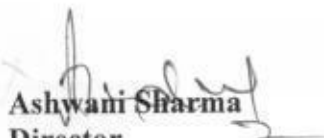
The aforesaid result has been approved by the Board of Directors at their meeting held on September 15, 2020.

Further, the provisions of regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, are not applicable during the reporting quarter.

This is for your information and dissemination purpose.

Thanking You,

Yours faithfully,
For **Molind Engineering Limited**


Ashwani Sharma
Director
DIN: 07884832
113, Sector-17, Kheri Kalan,
Faridabad, Haryana-121002

Encl: a/a

Independent Auditor's Limited Review Report on Quarterly Unaudited Standalone Financial Results of Molind Engineering Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To
The Board of Directors,
Molind Engineering Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Molind Engineering Limited ("the Company") for the quarter ended June 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Material Uncertainty relating to going Concern**

Manufacturing activities and operations have been closed due to continuous operational losses in the company and further outbreak of COVID-19 and consequent Lockdown by Govt of india. The ability of the company to continue as a going concern is dependent on the implementation of Company's future plans and continued financial support from the Holding company. These conditions indicate existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern.

Our opinion is not modified in respect of above matter.



5. Based on our review conducted as stated in paragraph 3 above, and subject to the effects of the matters described in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Panchkula
Dated: 15/09/2020

UDIN: 20091721AAAAJP3467

For Ashwani K. Gupta & Associates

Chartered Accountants

Firm Regn. No. 003803N

(Arvinder Singh)

Partner

M. No. 091721





MOLIND ENGINEERING LIMITED

A-7, Phase-3, Industrial Estate,
S.A.S. Nagar, Mohali - 160 055
Punjab (India)
CIN No. L29199PB1960PLC008893

Molind Engineering Limited
A-7, Phase-3, Industrial Estate, S.A.S. Nagar, Mohali-160055 (Punjab)

CIN: L29199PB1960PLC008893

Tel: 0172-2224326, 2225628, Fax: 0172-2225630

E-mail: moielmhl@gmail.com website: www.molindengineering.co.in

Statement of Standalone Unaudited Financial Results for the Quarter ended on June 30, 2020

S.No.	Particulars	(Rs. in Lakhs)			
		For The Quarter ended 30-06-20 (Unaudited)	Preceding Quarter ended on 31-03-2020 (Audited)	For The Quarter ended on 30-06-19 (Unaudited)	Previous year ended on 31-03-2020 (Audited)
1	Income:				
a	Income From Operation	6.01	15.04	18.55	71.20
b	Other operating income	0.00	0.00	0.00	0.00
	Total	6.01	15.04	18.55	71.20
2	Other Income	0.00	0.19	0.42	1.37
3	Net Total Income(1+2)	6.01	15.23	18.97	72.57
4	Expenses:				
a.	Cost of Materials consumed	0.11	(2.87)	5.42	6.07
b.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	(35.87)	(10.00)	(49.26)
c.	Employee benefits expense	189.86	68.13	50.77	218.55
d.	Finance Costs	1.05	0.00	0.00	0.02
e.	Depreciation and amortization expense	0.15	0.18	0.35	0.88
f.	Other expenses	6.60	21.60	22.40	89.34
	Total Expenses	197.77	61.17	68.94	265.60
5	Profit/(Loss) before other income, exceptional items and tax(3-4)	(191.76)	(35.94)	(49.97)	(193.03)
6	Exceptional items	0.00	0.00	0.00	0.00
7	Profit/(Loss) Before tax(5+6)	(191.76)	(35.94)	(49.97)	(193.03)
8	Tax Expense:				
a	Current Tax	0.00	0.00	0.00	0.00
b	Deferred Tax	0.00	0.00	0.00	0.00
c	Tax (earlier year)	0.00	0.00	0.00	0.00
9	Net Profit/(Loss) for the period (7-8)	(191.76)	(35.94)	(49.97)	(193.03)
10	Other Comprehensive Income (Expense) (Net of Tax)	0.00	3.01	0.00	3.01
11	Total Comprehensive Income After Tax for the period (9+10)	(191.76)	(32.93)	(49.97)	(190.02)
12	Paid-up equity share capital (Face Value of Rs.10/-each)	253.50	253.50	253.50	253.50
13	Reserve Excluding Revaluation Reserve as on 31 march	(981.14)	(981.14)	(791.12)	(981.14)
14	Basic and Diluted Earning per Share	(7.56)	(1.30)	(1.97)	(7.50)

Notes:

- The above results has been reviewed by the Audit Committee & approved by the Board of Directors at their respective meetings held on September 15, 2020.
- Corresponding previous period figures are regrouped/rearranged wherever necessary, to make them comparable.
- The financial result for the quarter ended on 30-06-2020 has been prepared in accordance with the Ind AS specified under section 133 of the companies Act and rules made thereunder.
- The Ind AS regarding segment reporting is not applicable to the company as there is no segment.
- The Company has been incurring continuous operational losses for the last number of years. Manufacturing activities and operations has been closed due to continuous operational losses in the company and further outbreak of COVID-19 and consequent Lock Down by Govt. of India. However, with support from Holding Company as in the past, the company continue to explore investment opportunity in the domestic market as well as Global market and expects to generate revenue in the Company in near future.

In view of the above, use of going concern assumption has been considered appropriate in preparation of Quarterly Results of the Company.

For and on behalf of the Board of Directors


Ashwani Sharma
Director

DIN:07884832
Add: 113, Sector 17
Kheri Kalan, Faridabad
Haryana-121002

Date:15-09-2020
Place:Mohali (PB)