



MOLIND ENGINEERING LIMITED

A-7, Phase-3, Industrial Estate,
S.A.S. Nagar, Mohali - 160 055
Punjab (India)
CIN No. L29199PB1960PLC008893

Statement of Standalone unaudited Financial Results for the quarter and six months ended 30th September, 2019

(Rs. In Lakhs)

S.No.	Particulars	For The Quarter ended 30-09-2019	Preceding Quarter ended 30-06-2019	For The Quarter ended 30-09-2018	6 month ended on 30-09-2019	6 month ended on 30-09-2018	Year ended on 31-03-2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
a	Income From Operation	21.56	18.55	22.02	40.11	70.95	132.60
b	Other operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total	21.56	18.55	22.02	40.11	70.95	132.60
2	Other income	0.56	0.42	0.00	0.98	0.00	1.22
3	Net Total income(1+2)	22.12	18.97	22.02	41.09	70.95	133.82
4	Expenses						
a	Cost of Materials consumed	1.90	5.42	2.32	7.32	4.44	15.72
b	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.18	(10.00)	(1.51)	(9.82)	19.31	0.70
c	Employee benefits expense	47.60	50.77	51.42	98.37	104.10	221.19
d	Finance Costs	0.01	0.00	16.72	0.01	33.27	36.62
e	Depreciation and amortization expense	0.35	0.35	0.10	0.70	0.30	1.12
f	Other expenses	23.12	22.40	35.00	45.52	59.43	106.78
	Total Expenses	73.16	68.94	104.05	142.10	220.85	382.13
5	Profit (loss) from operation before , exceptional items and tax(3-4)	(51.04)	(49.97)	(82.03)	(101.01)	(149.90)	(248.31)
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit (loss) before tax(5+6)	(51.04)	(49.97)	(82.03)	(101.01)	(149.90)	(248.31)
8	Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00
a	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
b	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
c	Tax (earlier year)	0.00	0.00	0.00	0.00	0.00	0.00
9	Net Profit (loss) for the period(7-8)	(51.04)	(49.97)	(82.03)	(101.01)	(149.90)	(248.31)
10	Other comprehensive income (expense) (net of tax)	0.00	0.00	0.00	0.00	0.00	1.81
11	Total comprehensive income after tax for the period(9+10)	(51.04)	(49.97)	(82.03)	(101.01)	(149.90)	(246.50)
12	Paid-up equity share capital (Face Value of Rs.10/-each)	253.50	253.50	253.50	253.50	253.50	253.50
13	Reserve excluding Revaluation Reserve as on 31 March	(791.12)	(791.12)	(544.63)	(791.12)	(544.63)	(791.12)
14	Basic and Diluted Earning per Share	(2.01)	(1.97)	(3.24)	(3.98)	(5.91)	(9.72)





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Cash Flow Statement for the half year ended on September 30,2019		
Particulars	Figures for current reporting period (i.e. 30/09/2019)	Figures for the previous reporting period (i.e. 30/09/2018)
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	(101.01)	(149.90)
Adjustments for:		
Depreciation and amortisation	0.70	0.30
Finance costs	0.01	33.27
Interest income	(0.45)	0.00
Profit or Loss on sale of Fixed Asset	-	0.00
Operating Profit (Loss) before Working Capital Changes	(100.75)	(116.33)
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	(13.50)	19.31
Trade receivables	5.94	11.89
Non- Current Other Financial Assets	(1.12)	0.00
Non Current Trade Receivables	47.12	0.00
Short-term loans and advances	(0.36)	(1.17)
Current Tax Assets (Net)	7.25	(0.28)
Other Current Assets	1.68	0.07
Adjustments for increase / (decrease) in operating liabilities:		
Non current Trade Payables	-	0.00
Non current other liabilities	-	0.00
Trade payables	(3.20)	0.18
Other financial liabilities	-	(9.61)
Other current liabilities	(30.51)	(36.96)
Short-term provisions	-	0.00
	(87.45)	(132.90)
Cash flow from extraordinary items		
Cash generated from operations	-	0.00
Net income tax (paid) / refunds	-	0.00
Net cash flow from / (used in) operating activities (A)	(87.45)	(132.90)
B. Cash flow from investing activities		
Capital expenditure on fixed assets, including capital advances	(0.35)	(1.36)
Interest income	0.45	0.00
Proceeds from sale of fixed assets	-	0.00
Net cash flow from / (used in) investing activities (B)	0.10	(1.36)
C. Cash flow from financing activities		
Payment/Proceeds from Short-term borrowings	25.40	158.83
Payment/Procceds from non convertible preference share	85.00	0.00
Finance costs	(0.01)	(33.27)
Net cash flow from / (used in) financing activities (C)	110.39	125.56
Net increase / (decrease) in Cash and cash equivalents(A+B+C)	23.04	(8.70)
Cash and cash equivalents at the beginning of the year	11.39	14.72
Cash and cash equivalents at the end of the year	34.43	6.02





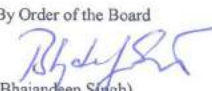
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Statement of Asset and Liabilities		
Particulars	As At 30-09-2019 (Unaudited)	As At 31-03-2019 (Audited)
ASSETS		
Non-current Assets		
a) Property, plant and equipment	10.97	11.32
b) Capital work-in-progress	-	-
c) Goodwill on consolidation	-	-
d) Other intangible assets	-	-
e) Intangible assets under development	-	-
f) Financial assets		
i) Trade Receivable	-	47.12
ii) Other Financial Assets	4.26	3.13
g) Deferred tax assets (net)	72.20	72.20
h) Other non current assets	-	-
Total Non-current Assets	87.43	133.77
Current Assets		
a) Inventories	396.97	383.47
b) Financial assets		
i) Investments	-	-
ii) Trade receivables	10.10	16.05
iii) Cash and cash equivalents	34.43	11.39
iv) Bank balances other than iii) above	2.75	2.75
v) Loans	5.76	5.40
vi) Other (to be specified)	-	-
c) Current Tax assets (Net)	4.91	12.15
d) Other Current Asset	0.16	1.85
Total Current Assets	455.08	433.06
Total Assets	542.51	566.83
EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	253.50	253.50
b) Other equity : Reserve and Surplus	(892.14)	(791.12)
Total Equity	(638.64)	(537.62)
Non-current liabilities		
a) Financial liabilities		
i) Borrowing *	955.00	870.00
ii) Trade payable	-	-
iii) Other Financial Liabilities	0.04	0.04
b) Provisions	148.07	148.07
c) Deferred Tax Liabilities (Net)	-	-
d) Other Non Current Liabilities	-	-
Total Non-current Liabilities	1,103.11	1,018.11
Current Liabilities		
a) Financial liabilities		
i) Borrowings	25.40	-
ii) Trade Payables	1.87	5.07
iii) Other financial liabilities	-	-
b) Other current liabilities	50.77	81.27
c) Provisions	-	-
d) Current Tax Liabilities	-	-
Total-current Liabilities	78.04	86.34
Total Liabilities	1,181.15	1,104.45
Total Equity and Liabilities	542.51	566.83
Notes:		
1. The above results have been reviewed by the audit committee & approved by the Board of Directors at their respective meetings held on 14 th November, 2019		
2. Corresponding previous period figures are regrouped/rearranged where ever necessary, to make them comparable.		
3. The Ind As regarding segment reporting is not applicable to the company as there is no segment.		
4.* 9550000 10% Non Convertible, Non cumulative Redeemable preference shares Of Rs 10/- each fully paid issued to Promoter Group company on preferential basis.		
<p>By Order of the Board</p> <p></p> <p>(Bhajandeep Singh) Managing Director DIN-06918983 Add: House No. 74, near lady fatima school Ajit Nagar, Patiala Punjab-147001</p>		
<p>Date-14-11-2019 Place- Mohali</p>		

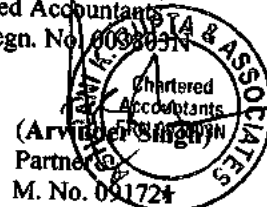
Independent Auditor's limited Review Report on the Unaudited Standalone Ind AS Financial Results for the Quarterly and six months ended September 30, 2019 of M/s Molind Engineering Ltd. pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors,
Molind Engineering Ltd.

1. We have reviewed the accompanying Statement of Standalone Unaudited Ind AS Financial Results of Molind Engineering Limited ("the Company") for the quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the Statement of Cash Flows for the corresponding period from April 01, 2018 to September 30, 2018, as reported in these Unaudited Standalone Financial Results have been approved by the Board of Directors of the Company but have not been subject to review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Panchkula
Dated: 14/11/2019

For Ashwani K. Gupta & Associates
Chartered Accountants
Firm Regn. No. 003803N



UDIN: 19091721 AAAALJ7492