



MOLIND
ENGINEERING LIMITED

A-7, Phase-3, Industrial Estate,

S.A.S. Nagar, Mohali-160 055

Punjab (India)

CIN No. L29199PB1960PLC008893

Date: 30/05/2022

To,
Metropolitan Stock Exchange of India Ltd.
Vibgyor Towers, 4th Floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 098

Sub: Audited Financial Result of the Company under Regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 for the Quarter and Financial Year ended on 31st March, 2022

Symbol: MOLIND

Dear Sir(s),

Pursuant to the provisions of regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations 2015, please find enclosed herewith:

1. Audited Financial Results of the Company for the Quarter and Financial Year ended on 31st March, 2022, alongwith the Auditor's Report on Audited Financial results by the Statutory Auditor of the Company.
2. Cash Flow Statement
3. Statement of Assets and Liabilities of the company
4. Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

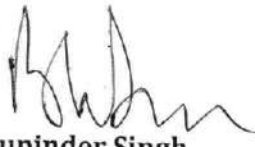
Further, the provisions of regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, are not applicable during the reporting quarter.

The aforesaid result has been approved by the Board of Directors at their meeting held on 30th May, 2022.

This is for your information and record.

Thanking You,

Yours faithfully,
For **Molind Engineering Limited**


Bhupinder Singh
(Managing Director)
DIN: 00176255
Add: WZ 136-F F, Gali No. 7
Shiv Nagar, Janakpuri, B-1,
Delhi-110058



Encl: As stated above

ASHWANI K GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

H.No. 1044-A, Sector-2, Panchkula

Ph.: 0172-2930441, Mob.: 9888398905

E-mail : ashwanigupta58@gmail.com



Independent Auditor's Report on the Quarterly and Year to date Standalone Financial Results of MOLIND ENGINEERING LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of,
Molind Engineering Limited,

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of Standalone Financial Results of Molind Engineering Limited ("the Company") (hereinafter referred to as "the Statement") for the quarter ended 31st March, 2022 and the year to date results for the period from 1st April, 2021 to 31st March, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- are presented in accordance with the requirements of regulation 33 of the Listing Regulations in this regard; and
- gives a true and fair view in conformity with the recognition and measurement principle laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other Accounting Principles generally accepted in India, of the net Loss, other comprehensive Loss and other financial information of the Company for the quarter and year ended 31st March 2022.



Basis for opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Companies Act, 2013 and the rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Results.

Material Uncertainty relating to going concern

Manufacturing activities and operations have been closed due to continuous operational losses in the company and further affected due to COVID-19 pandemic. The ability of the company to continue as a going concern is dependent on the implementation of Company's future plans and continued financial support from the Holding company. These conditions indicate existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern.

Our opinion is not modified in respect of above matter.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results has been prepared on the basis of the standalone annual financial statements. The Company's Board of Director is responsible for preparation and presentation of these financial results that gives true and fair view of the net profit and other comprehensive Income of the company and other financial information in accordance with the applicable Indian accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for



preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from



error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to



communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes results for the quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the listing Regulations.

For Ashwani K. Gupta & Associates
Chartered Accountants
Firm Regn. No. 003803N



Partner

M. No. 091721

Place: Panchkula

Date: 30.05.2022

UDIN: 22091721AJXJOU2924



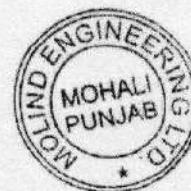
MOLIND ENGINEERING LIMITED

A-7, Phase-3, Industrial Estate,
S.A.S. Nagar, Mohali-160 055
Punjab (India)

CIN No. L29199PB1960PLC008893

Statement of Standalone Audited Financial Results for the quarter and Year ended 31st MARCH, 2022

S.No.	Particulars	For The Quarter ended 31.03.2022	Preceding Quarter ended 31.12.2021	For The Quarter ended 31.03.2021	Year to Date current period ended 31.03.2022	Year to Date previous year ended 31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
a	Income From Operation	(0.06)	0.00	4.49	21.14	156.61
b	Other operating income	0.00	0.00	0.00	0.00	0.00
c	Total Revenue from operations	(0.06)	0.00	4.49	21.14	156.61
d	Other Income	1.88	1.72	1.87	4.80	8.09
e	Total income (a+b+c)	1.82	1.72	6.36	25.94	165.70
2	Expenses					
a	Cost of Materials consumed	0.00	0.00	0.00	0.00	0.11
b	Changes in inventories of finished goods, work-in-progress and stock-in-trade	6.33	0.00	0.00	48.33	73.00
c	Employee benefits expense	2.34	2.39	2.80	9.42	194.62
d	Finance Costs	0.05	0.01	0.05	0.09	1.13
e	Depreciation and amortization expense	0.08	0.04	0.09	0.20	0.54
f	Other expenses	5.01	3.94	2.29	15.04	23.27
g	Total Expenses	13.81	6.38	5.23	73.96	294.67
3	Profit (loss) before exceptional items and tax (1-2)	(11.99)	(4.66)	1.13	(48.24)	(128.97)
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	Profit (loss) before tax (3+4)	(11.99)	(4.66)	1.13	(48.24)	(128.97)
6	Tax Expense	0.00	0.00	0.00	0.00	0.00
7	Net Profit (loss) for the period (5-6)	(11.99)	(4.66)	1.13	(48.24)	(128.97)
8	Other comprehensive income (expenses) (net of tax)	0.00	0.00	0.00	0.00	0.00
9	Total comprehensive income after tax for the period (7+8)	(11.99)	(4.66)	1.13	(48.24)	(128.97)
10	Paid-up equity share capital (Face Value of Rs.10/-each)	253.50	253.50	253.50	253.50	253.50
11	Other Equity	(1158.38)	(0.18)	(1110.12)	(1156.36)	(1110.12)
12	Earning Per Share (before & after extraordinary items) (of Rs. 10 each) (not annualised) Basic and diluted Rs.	(0.47)	(0.18)	0.04	(1.90)	(5.09)



[Handwritten Signature]

Tel. : +91 (0172) 2260226
E-mail : moielmhl@gmail.com

Website : www.molindengineering.co.in



MOLIND ENGINEERING LIMITED

A-7, Phase-3, Industrial Estate,
S.A.S. Nagar, Mohali-160 055
Punjab (India)

CIN No. L29199PB1960PLC008893

AUDITED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2022		
Particulars	For the year ended on 31-03-2022	For the year ended on 31-03-2021
A. Cash flow from operating activities		
Net Profit / (Loss) for the year	(48.24)	(128.97)
Adjustments for:		
Depreciation and amortisation	0.20	0.54
Finance costs	0.09	1.13
Interest income	(4.56)	(1.71)
Profit or Loss on sale of Fixed Asset	0.00	0.00
Operating Profit (Loss) before Working Capital Changes	(52.51)	(129.01)
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	48.33	75.08
Trade receivables	0.00	13.46
Non- Current Other Financial Assets	(0.36)	(0.85)
Non Current Trade Receivables	0.35	(8.29)
Short-term loans and advances	0.02	1.75
Current Tax Assets (Net)	(0.43)	(0.18)
Other Current Assets	(1.04)	2.43
Adjustments for increase / (decrease) in operating liabilities:		
Non current Trade Payables	0.00	0.00
Non current other liabilities	0.00	0.00
Trade payables	0.00	(3.93)
Other financial liabilities	0.00	0.00
Other current liabilities	0.04	(50.82)
Short-term provisions	0.00	(77.45)
Cash flow from extraordinary items	(5.60)	(177.81)
Cash generated from operations	0.00	0.00
Net income tax (paid) / refunds	0.00	0.00
Net cash flow from / (used in) operating activities (A)	(5.60)	(177.81)
B. Cash flow from investing activities		
Capital expenditure on fixed assets, including capital advances	0.00	0.00
Interest income	4.56	1.71
Proceeds from sale of fixed assets	0.05	2.83
Net cash flow from / (used in) investing activities (B)	4.61	4.54
C. Cash flow from financing activities		
Payment/Proceeds from Short-term borrowings	0.00	(25.40)
Payment/Proceeds from non convertible preference share	0.00	315.00
Finance costs	(0.09)	(1.13)
Net cash flow from / (used in) financing activities (C)	(0.09)	288.47
Net increase / (decrease) in Cash and cash equivalents	(1.08)	115.20
Cash and cash equivalents at the beginning of the year	124.28	9.08
Cash and cash equivalents at the end of the year	123.20	124.28



Tel. : +91 (0172) 2260226
E-mail : moielmhl@gmail.com

Website : www.molindengineering.co.in



MOLIND ENGINEERING LIMITED

A-7, Phase-3, Industrial Estate,
S.A.S. Nagar, Mohali-160 055
Punjab (India)

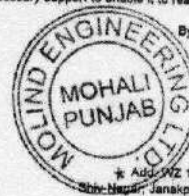
CIN No. L29199PB1960PLC008893

STATEMENT OF ASSETS AND LIABILITIES AS AT 31-03-2022		
PARTICULARS	As at 31.03.2022 Audited (Rs. In Lakhs)	As at 31.03.2021 Audited (Rs. In Lakhs)
ASSETS		
Non-current assets		
a) Property, Plant and Equipment	7.37	7.62
b) Capital Work in Progress	0.00	0.00
c) Goodwill	0.00	0.00
d) Other Intangible Assets	0.00	0.00
e) Intangible Assets Under Development	0.00	0.00
f) Financial Assets		
i) Trade Receivables	7.94	8.29
ii) Other Financial Assets	5.59	5.23
g) Deferred tax Asset	72.20	72.20
h) Other Non Current Assets	0.00	0.00
Total Non-current assets	93.10	93.34
Current assets		
a) Inventories	315.97	364.30
b) Financial Assets		
i) Investments	0.00	0.00
ii) Trade Receivables	0.00	0.00
iii) Cash and Cash equivalents	123.20	124.28
iv) Bank balances other than above	2.75	2.75
v) Loans	2.00	2.02
vi) Other (to be specified)	0.00	0.00
c) Current Tax Assets	5.75	5.32
d) Other current assets	1.08	0.04
Total-current assets	450.75	498.71
TOTAL ASSETS	543.85	592.05
Equity and Liabilities		
Equity		
Equity Share Capital	253.50	253.50
Other Equity	(119.66)	(110.12)
Total Equity	(904.89)	(856.62)
Non-current liabilities		
a) Financial Liabilities		
i) Borrowings	1,355.00	1,355.00
ii) Trade Payables	0.00	0.00
iii) Other Financial Liabilities	0.04	0.04
b) Non Current provisions	68.02	68.02
c) Deferred Tax Liabilities (Net)	0.00	0.00
d) Other Non Current Liabilities	0.00	0.00
Total-non-current liabilities	1,423.06	1,423.06
Current liabilities		
a) Financial Liabilities		
i) Borrowings	0.00	0.00
ii) Trade Payables	0.00	0.00
iii) Other Financial Liabilities	0.00	0.00
b) Other Current Liabilities	25.63	25.61
c) Provisions	0.00	0.00
d) Current Tax Liabilities	0.00	0.00
Total-current liabilities	25.63	25.61
TOTAL EQUITY AND LIABILITIES	1,448.71	1,448.67
	543.85	592.05

Notes:

- The above results have been reviewed by the audit committee & approved by the Board of Directors at their respective meetings held on 30th May, 2022
- Corresponding previous period figures are regrouped/rearranged wherever necessary, to make them comparable.
- The financial result for the quarter and year ended on 31-03-2022 has been prepared in accordance with the Ind AS specified under section 133 of the companies Act and rules made thereunder.
- The Ind AS regarding segment reporting is not applicable to the company as there is no segment.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- Management of the Company is in continuous practice / efforts to acquire future contracts / orders and for some contracts / orders are in a process of negotiation with the customers for business for the foreseeable future. Hence Financial Statement have been prepared on going concern basis. Further the holding company will provide necessary support to enable it to realize its assets and discharge its liabilities as and when due.

Date: 31/05/2022
Place: Mohali



By Order of the Board

Brupinder Singh
Managing Director
DIN: 00179255
* Add: PZ 136 F.F. Gali No. 7
Sahy Nagar, Jankpur, B-1 West, Delhi,
Delhi/110058

Tel. : +91 (0172) 2260226
E-mail : molindmhl@gmail.com

Website : www.molindengineering.co.in



MOLIND
ENGINEERING LIMITED

A-7, Phase-3, Industrial Estate,
S.A.S. Nagar, Mohali-160 055
Punjab (India)
CIN No. L29199PB1960PLC008893

Date: 30/05/2022

To,

Metropolitan Stock Exchange of India Ltd.

Vibgyor Towers, 4th Floor, Plot No C 62, G - Block,
Opp. Trident Hotel, BandraKurlaComplex,
Bandra (E), Mumbai - 400098

Sub: Declaration under regulation 33(3)(d) of the SEBI (Listing Obligation And Disclosure Requirement) Regulations 2015

Ref: Annual Audited Financial Results for the quarter and year ended on 31st March, 2022

Symbol: MOLIND

I, **Bhupinder Singh** Managing Director of the **Molind Engineering Limited** (CIN: L29199PB1960PLC008893) having its registered office at A-7, Phase - 3, Industrial Estate, S.A.S. Nagar, Mohali, Punjab - 160055, hereby declare that, the Statutory Auditor of the Company i.e. **M/s Ashwani K. Gupta & Associates (FRN: 003803N)** have issued an Audited Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended on 31st March, 2022

The declaration is given in compliance of regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) Amendments Regulations, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD/CMD/56/2016 dated May 21, 2016.

This is for your information and record.

Thanking You,

Yours faithfully,

For **Molind Engineering Limited**



Bhupinder Singh
(Managing Director)

DIN: 00176255

Add: WZ 136-F F, Gali No. 7
Shiv Nagar, Janakpuri, B-1,
Delhi-110058

Tel : +91 (0172) 2260226

E-mail : moielmhl@gmail.com

Website : www.molindengineering.co.in