



ANNUAL REPORT 2015

BOARD OF DIRECTORS

BHUPINDER SINGH - DIRECTOR

MANMOHAN WALIA - DIRECTOR

AMARJIT KAUR - DIRECTOR

BHAJANDEEP SINGH - MANAGING DIRECTOR

AUDITORS

ASHWANI K GUPTA & ASSOCIATES CHARTERED ACCOUNTANTS PANCHKULA FIRM REGN. NO. 003803N

REGISTERED OFFICE

A-7, INDUSTRIAL ESTATE MOHALI - 160 051 (PUNJAB)

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Notice

Notice Is Hereby Given That Fifty Fourth Annual General Meeting Of M/s Molind Engineering Limited Will Be Held On Wednesday The 30th Day Of September 2015 At 12:00 Noon At Registered Office Of The Company At A-7, Industrial Estate, } Mohali, Punjab To Transact The Following Business:

ORDINARY BUSINESS

- **1.** To receive, consider and adopt:
 - a) the Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2015 and the Reports of the Board of Directors and the Auditors thereon; and
 - b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2015 and the Report of the Auditors thereon
- 2. To appoint a Director in place of Mr. Bhupinder Singh (DIN NO. 01533436) who is liable to retire by rotation and being eligible offers himself for reappointment.
- 3. To consider and, if thought fit, to pass with or without modification, the following resolution as an ordinary resolution:-

"RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder, as amended from time to time, the Company hereby ratifies the appointment of M/s Ashwani K. Gupta & Associates (Firm Registration No. 003803N), as the Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the 57th Annual General Meeting of the Company to be held in the year 2018 and to examine and audit the accounts of the Company for the financial year 2015-16 at such remuneration plus service tax as may be mutually agreed between the Board of Directors and the Auditors"

SPECIAL BUSINESS

4. To consider and, if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:-

"RESOLVED THAT Ms. Amarjit Kaur (DIN NO. 07213266), who was appointed as an Additional Director of the Company with effect from 18th June, 2015 by the Board of Directors and who holds office upto the date of this Annual General Meeting of the Company under Section 161(1) of the Companies Act, 2013 (the Act) but who is eligible for appointment and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act from a Member proposing his candidature for the office of Director, be and is hereby appointed a Director of the Company liable to retire by rotation."

5. To consider and, if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:-

"RESOLVED THAT pursuant to the provisions of Section 196,197,203 and any other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory



notification(s) or re-enactment thereof for the time being in force), read with Schedule V to the Companies Act, 2013 and Articles of Association of the company the consent of the shareholders of the company be and is hereby accorded to approve the appointment of Mr. Bhajandeep Singh as Managing Director of the company, for a period of 5 years, at NIL remuneration, with effect from 30th March, 2015 and subject to the following terms and conditions:

- 1. He shall not be entitled to any sitting fees for attending the meeting of the Board of Directors or any Committee thereof.
- 2. The Company will reimburse Mr. Bhajandeep Singh expenses incurred by him for entertainment, travelling and other expense in connection with the business of the Company. However personal long distance calls and use of car for private purposes shall be billed by the Company.
- 3. Mr. Bhajandeep Singh shall be free to resign his office by giving three calendar months' notice in writing to the Company.
- 4. Mr. Bhajandeep Singh shall be entitled to compensation for losses of office in accordance with the provisions of Section 202 of the Act, if at any time his office is determined before the expiry of his terms office.
- 5. During the tenure of his term of office he shall not be liable to retire by rotation.
- 6. He shall not accept the position of managing Director in any other Company."

RESOLVED FURTHER THAT the Board of Directors of the Company or any committee thereof be and is hereby authorized to do all such acts, deeds and things as in its absolute discretion it may think necessary, expedient or desirable; to settle any question or doubt that may arise in relation thereto in order to give effect to the foregoing resolution.

RESOLVED FURTHER THAT the Board of Directors of the Company or any committee thereof be and is hereby also authorized to amend, alter, modify or otherwise vary the terms and conditions of appointment of Mr. Bhajandeep Singh, Managing Director during his tenure with the Company."

By order of the Board for **MOLIND Engineering Limited**

Date: 01.09.2015 Place: Mohali

Sd/-Manmohan Walia **Director DIN NO.** 01056751 15, Modern Colony Jawahar Nagar, Jalandhar 144004, Punjab



NOTES

- 1. A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the Company.
- Proxies in order to effective must be received at the Registered Office of the Company at A
 Industrial Estate Mohali at least 48 hours before the commencement of the meeting. A format of proxy is enclosed.
- Members/Proxies for Members should bring the attendance slip duly filled in for attending the meeting.
- 4. Register of Members and the share transfer Books of the Company will remain closed from 24th September 2015 to 30th September 2015 (both days inclusive).
- 5. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 (the Act), in regard to the business as set out in Item Nos. 4 & 5 is annexed hereto.
- 6. Voting through Electronic Means

In compliance with Section 108 of the Companies act, 2013, Rule 20 of the Companies (management and administration) Rules,2014, substituted by companies (Management and Administration) Amendment, Rules 2015, and Clause 35B of the Listing agreement, the company has provided a facility of casting the votes by the members using an electronic voting system from a place other then venue of AGM("remote e-voting") through the electronic voting service facility arranged by Central Depository Services Limited (CDSL).

The facility for voting, through polling paper, will also be made available at the AGM and the members attending the AGM who have not already cast their votes by remote e-voting shall be able to exercise their right at the AGM through polling paper. Members who have cast their votes by remote e-voting prior to the AGM may attend the AGM but shall not be entitled to cast their votes again.

The instructions for e-voting are as under:

- (i) The remote e-voting period starts on Sunday the 26th day of September 2015 from 10.00 A.M and ends on Tuesday the 29th day of September 2015 up to 5.00 P.M., During this period shareholder's of the Company, holding shares in physical form as on cut-off date (record date) of 24th September 2015 may cast their votes electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Log on to e-voting website www.evotingindia.com during the voting period.
- (iii) Click on "shareholders" tab.
- (iv) Select the "Molind Engineering Limited" from the drop down menu and click on submit.
- (v) Now enter your User ID
 - a. For CDSL:16 digit beneficiary ID
 - b. Members should enter Folio Number registered with the Company. Next enter the Verification Code as displayed and Click on login.
 - c. Next enter the Image Verification as displayed and click on login.



(vi) If you are first time user follow the steps given below:

PAN	 Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (In Capital) Members who have not updated their PAN with the Company are requested to use the first two letters of their name and the 8 digit of the sequence number in the PAN field.
DOB#	Enter the Date of Birth (DOB) as recorded in the company records for the folio in DD/MM/YYYY format.
Dividen d Bank details	 Enter the Dividend Bank Details as recorded in the Company records for the said folio. Please enter the DOB or Dividend Bank details in order to login. Incase both the details are not recorded with the depository and Company please enter the member ID/folio number in the Dividend Bank details field.

- (vii) After entering these details appropriately, click on "SUBMIT" tab.
- (vii) Members will then directly reach the EVSN selection screen.
- (ix) Click on the EVSN for **MOLIND ENGINEERING LIMITED** on which you choose to vote.
- (x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or No as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the "RESOLUTION FILE LINK" if you wish to view the entire Resolution details.
- (xii) After selection the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCLE" and accordingly modify your vote.
- (xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take out print of the voting done by you by clicking on "Click here to print" option on the voting page.
- (xv) Note for non- individual shareholders (i.e. other then Individuals, HUF, and NRI etc.) and custodian are required to log on to **www.evotingindia.com** and register themselves as corporate.
- (xvi) A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to **helpdesk.evoting@cdslindia.com**
- (xvii) After receiving the login details a compliance user should be created using the admin login and password. The compliance user would be able to link the account(s) which they wish to vote on and then cast their vote on.
- (xviii) The list of accounts should be mailed to **helpdesk.evoting@cdslindia.com** and on approval of the accounts they would be able to cast their vote.
- (xix) A scanned copy of the Board resolution and Power of attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.



(xx) Pursuant to Section 107 of the Act read with rule 20 of the Companies (Management and administration) Rules, 2014, there will not be voting by show of hands on any of the agenda items at the Meeting and poll will be conducted in lieu thereof.

General Instructions:

- (a) The voting period begins on Saturday the 26th September 2015 from 10.00 AM and ends on Tuesday the 29th September 2015 upto 5.00 PM. During this period shareholders' of the Company, holding shares, as on the cut-off date of 24th September 2015 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (b) The voting right of the shareholders shall be in proportion to their shares of the paid up Equity share capital of the Company as on the cut-off date (record date) of 24th September 2015.
- (c) Mr. Sanjeev Sharma Practising Company Secretary (FCS 3789, CP NO 4047) has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner. The scrutinizer shall within a period not exceeding three (3) working days from the conclusion of e-voting period unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a scrutinizer's report of the votes cast in favour or against, if any, and submit it forthwith to the Managing Director of the Company.
- (d)The results declared along with the scrutinizer's Report shall be placed on the Company's registered office and on the website of CDSL within Three (3) days of passing of the resolution at the Annual General Meeting of the Company scheduled to be held on Wednesday on 30th September 2015 and communicated to all the participating Stock exchange.
- 7. As per Section 118(10) of the Companies Act, 2013 read with the Secretarial Standards for general Meeting issued by Institute of Company Secretaries of India "No gifts, gift coupons or cash in lieu of gifts shall be distributed to member at or in connection with the meeting."

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT 2013

Item No. 4:

Ms Amarjit Kaur was appointed as an Additional Director of the Company with effect from 18th June, 2015 by the Board of Directors under Section 161 of the Act read with Company's Articles of Association. In terms of Section 161(1) of the Act, Ms Amarjit Kaur holds office of Director up to the date of this Annual General Meeting and is eligible for appointment as a Director of the Company. A notice under Section 160(1) of the Companies Act 2013 has been received from a Member signifying its intention to propose Ms Amarjit Kaur appointment as a Director in the annual general meeting. Mrs Amarjit Kaur is 48 years old and is wife of Mr. Bhajandeep Singh, Managing Director of the Company. She is graduate and is being appointed to comply with condition of induction of woman Director in the Listed Company.

Pursuant to the provisions of the Companies Act 2013 the approval of shareholders is required for the appointment of Ms Amarjit Kaur as Director.



Hence the ordinary resolution as set out at item no. 4 is proposed for the approval of the shareholders.

Mr. Bhajandeep Singh is interested in this resolution. However no other Director, Key Managerial Personnel or their relatives is concerned or interested financial or otherwise in this resolution.

Item No. 5:

Mr. Bhajandeep Singh is associated with the Company as Director since 8th July 2014 and has vast experience in the field of engineering and thus in view of this the Board of Directors considered his candidature and appointed him as Managing director for the period of 5 years w.e.f. 30.03.2015. Mr. Bhajandeep Singh is the husband of Ms. Amarjit Kaur and terms and conditions of appointment as a Managing Director are as follows:-

- 1. He shall not be entitled to any sitting fees for attending the meeting of the Board of Directors or any Committee thereof.
- 2. The Company will reimburse Mr. Bhajandeep Singh expenses incurred by him for entertainment, travelling and other expense in connection with the business of the Company. However personal long distance calls and use of car for private purposes shall be billed by the Company.
- 3. Mr. Bhajandeep Singh shall be free to resign his office by giving three calendar months' notice in writing to the Company.
- 4. Mr. Bhajandeep Singh shall be entitled to compensation for losses of office in accordance with the provisions of Section 202 of the Act, if at any time his office is determined before the expiry of his terms office.
- 5. During the tenure of his term of office he shall not be liable to retire by rotation.
- 6. He shall not accept the position of managing Director in any other Company."

Your Directors are optimistic that with his induction as Managing Director, the Company's performance will improve in the near future, further He does not have any directorship, membership, chairmanship of committee of other board and he hold NIL shares in the company.

Pursuant to the provisions of Section 196,197,203 and any other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory notification(s) or re-enactment thereof for the time being in force), read with Schedule V to the Companies Act, 2013 and Articles of Association of the company consent of the shareholders is required to approve the appointment of Managing Director, made by the Board, thus this resolution.

Therefore, the ordinary resolution as set out at item no. 5 is proposed for the approval of the shareholders. Other than Mr. Bhajandeep Singh and Ms. Amarjit Kaur, no other Director, Key Managerial Personnel or their relatives is concerned or interested financial or otherwise in this resolution.

By order of the Board

for MOLIND Engineering Limited

Date: 03-09-2015 Place: Mohali

Sd/Manmohan Walia
Director
DIN NO. 01056751
15, Modern Colony
Jawahar Nagar
Jalandhar
144004, Punjab



BOARD's REPORT

To the Members,

Your Directors have pleasure in submitting their Fifty Fourth Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2015

FINANCIAL RESULTS

The Company's financial performance for the year ended March 31, 2015 is summarized below

Particulars	Current Year (2014-15)	Previous Year (2013-14)
Net Sales	30,129,320.76	23,239,479.76
Other Income	20,605,838.50	151,698.00
Total Revenue	50,735,159.26	23,391,177.76
Loss Before Depreciation	89,70,675.36	(8,262,181.00)
Profit before Tax	88,29,437.75	(8,442,984.60)
Current Tax	NIL	NIL
Deferred Tax	NIL	NIL
Profit After Tax	88,29,437,75	(8,442,984.60)
Less Appropriation on account of Dividend	NIL	NIL
Balance Carried to Balance Sheet	88,29,437,75	(8,442,984.60)
Basic Earnings per Share	3.48	(3.35)

RESULTS OF OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS

The turnover of the Company for the year was Rs. 30,129,320.76 and other income Rs 20,605,838.50 as compared to Rs 23,239,479.76 and Rs 151,698.00 respectively in the previous year. The Company has a net Profit amounting to Rs 88,29,437.75 as compared to net loss of Rs 8,442,984.60 in the previous year. The Company's turnover has increased marginally during the period under review as compared to previous year. The marginal increase of turnover has been attributed to recession and stiff competition in the Industry. The Company is continue to incur losses even during the period under review as the demand of the products manufactured by the Company has gone down considerably due to less investment in Research and Development activities which is essential for the improvement in the designs of the Machines. The Company is exploring the avenues for the diversification in other areas and your Directors are optimistic about the improvement in financial position in the near future.



TRANSFER TO RESERVES

No amount has been transferred to the General Reserve. The profit of Rs 88,29,437.75 has been carried forward to Balance Sheet.

DIVIDEND

No Dividend is declared for the current financial year due to losses.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

No amount has been transferred to Investor Education and Protection fund established under section 125 of the Companies Act 2013.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE ENDS OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information pertaining to conservation of energy, technology absorption, Foreign exchange Earnings and outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished in **Annexure 1** and is attached to this report.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

In today's economic environment, Risk Management is a very important part of the business. The main aim of risk management is to identify monitor and take precautionary measures in respect of the events that may pose risks for the business. The Company has adopted the measures concerning the development and implementation of a Risk Management Policy after identifying the elements of risks which in the opinion of the Board may threaten the very existence of the Company itself.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There was no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There were no related party transactions as referred to in Section 188(1) of the Companies Act 2013 between the Company and related parties during the period under review. Hence report in Form No AOC-2 do not form part of the report. However other related party transactions have been duly disclosed in the financial statements.



AUDITORS AND AUDITORS' REPORT

Statutory Auditors

M/s. Ashwani K Gupta & Associates Chartered Accountants who are the Statutory Auditors of the Company, hold office until the conclusion of the 57th AGM to be held in 2018. Members of the Company at the AGM held on 26.09.2014 had approved the appointment of M/s Ashwani K Gupta & Associates as the Statutory Auditors for a period of 4 financial years.q As required by the provisions of the Companies Act 2013 their appointment should be ratified by members each year at the AGM. Accordingly, requisite resolution forms part of the notice convening the AGM.

The Notes on financial statement referred to in the Auditors' report are self explanatory and do not call for any further comments. The Auditors' report contains qualifications and Directors comments on the same are as follows.

- a. The Company since last so many years is trying to get the statement regarding Unpaid Dividend Account from Banker but due to technical problem as informed by Banker the same not been obtained. Hence in view of this the amount has not been transferred to investor education and protection fund.
- b. The Company has not accepted deposits under the provisions of the Companies Act 2013 during the period under review. Hence no violation of Sections 73 to 76 of the Companies Act 2013 has occurred.

Secretarial Auditors

Section 204 of the Companies Act 2013 inter-alia requires every listed company to annex with its Board's report, a Secretarial Audit Report given by a Company Secretary in Practice, in the prescribed form.

The Board of Directors appointed Sanjeev Sharma Practicing Company Secretary as Secretarial Auditor to conduct Secretarial Audit for the Company for Financial year 2014-15 and their report is annexed to this Board Report (**Annexure 2**). The non-compliances as mentioned in secretarial Audit Report is being looked into and immediate remedial measures shall be taken for due compliance. The following are the comments on qualifications made in Secretarila Audit Report.

- a. The company is searching the suitable candidates to be appointed as Independent Directors of the Company and hence no appointment of Independent Directors has been made and also the composition of Audit, Remuneration and Nomination and Stakeholder relationship committee has not been properly constituted.
- b. The Company since last so many years is trying to get the statement regarding Unpaid Dividend Account from Banker but due to technical problem as informed by Banker the same not been obtained. Hence in view of this the amount has not been transferred to investor education and protection fund.
- c. The filings of the forms will be made in due course of time.

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The Company's policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013 is maintained by Company. The pol9cy shall act as a guideline for determining qualifications, positive attributes, independence of a Director and matters relating to the appointment and removal of Directors. The appointment and other related matters are properly maintained and filled with registrar time to time. The brief features of Policy regarding appointment of Directors and other matters and other matters by specified under Section 178 approved is mentioned below



a. Objectives of Policy

To Lay down criteria and terms and conditions with regards to the identification of persons who are qualified to become Directors including their qualifications, positive attributes and Independence.

b. Appointment of Directors

The Board determine the appropriate characteristics, Skills and experience for the Board as a whole and its individual members with the objective of having a Board with diverse backgrounds and experience and experience in business, government, education and public service.

The Company recognises the importance of diversity in its success as for its progress it is essential that the Company has a diverse a Board as possible.

While appointing Directors the Board to assess the independence of Directors of the Company.

c. Policy Implementation

The Board is responsible for approving and overseeing implementation of this policy.

The policy will be reviewed and reassessed by the Board from time to time.

ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in **Annexure 3** and is attached to this Report.

BOARD MEETINGS

The Board met nine times during the year. The intervening gap between the meetings was within the period prescribed under the Companies Act 2013 and the Listing Agreement.

DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 your Directors State that:

- (a) in the preparation of the annual accounts for the year ended March 31,2015, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2015 and of the profit and loss of the company for that period;
- (c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the Directors have prepared the annual accounts on a going concern basis; and
- (e) the Directors, have laid down internal financial controls to be followed by the company and that such



(f) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company has one Subsidiary Company as on 31.03.2015. We have in accordance with section 129(3) of the Companies Act 2013 prepared consolidated financial statement of the Company and Subsidiary which form part of the Annual Report. Further the report on the performance and financial position of the subsidiary in the prescribed form AOC-1 is annexed to this report (Annexure 4). The Company does not have joint venture and associate companies as on 31.03.2015.

Further, the company continue to be the Subsidiary Company of M/s Royal Beverages Private Limited.

DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

Appointment of Director and Managing Director

Pursuant to the Provisions of the Sections 149 and 161(1) of the Companies Act 2013 read with Companies (Appointment and qualification of Directors) Rules 2014 Ms Amarjit Kaur was appointed as Additional Director to hold office up to the date of this annual general meeting. Pursuant to the provisions of Section 160 of the Companies Act 2013 a Notice along with a deposit of Rs 1 Lac proposing her name for the post of Director in the forthcoming annual general meeting has been received from one of the shareholder of the Company

Mr. Bhajandeep Singh was appointed as Managing Director of the Company for the period of 5 years w.e.f 30.03.2015. He has been associated with the Company as Director since 08.07.2014. He has vast experience in the field of engineering and thus in view of this he has been appointed as Managing Director. Your Directors seek the approval of shareholders regarding his appointment

Re-appointment

As per provisions of the Companies Act 2013 Mr. Bhupinder Singh will retire at the ensuing AGM and being eligible seek re-appointment. The Board recommends their re-appointment.

Chief Financial Officer

Mr. Ajay Mahajan Sr. Manager Accounts was appointed as Chief Financial Officer of the Company in view of his long experience in the Company. He is working in the Company since last 30 years.

Resignation of Director

Mr. M.L. Jain resigned from the post of Director of the Company w.e.f 03.03.2015.

CHANGE IN NATURE OF BUSINESS

The Company did not change its nature of business during the year under review

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS

The Company was declared a sick Company and a BIFR had sanctioned a scheme of rehabilitation which was duly complied by the Company. The said scheme also included waiving of interest and penalties impose by Income Tax Department. The Income Tax Department challenged the said scheme by filing appeal in The Appellate Authority for Industrial and Financial Reconstruction(AAIFR) New Delhi. The AAIFR passed a order against Company in this matter and an appeal against the order has been filed by the



Company in Hon'ble Delhi High Court. Apart from this No other orders have been passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS

The Company has in place adequate internal financial controls with reference to financial statements. During the year such controls were tested and reportable material weakness in the design or operation were observed.

INDEPENDENT DIRECTORS

The company is searching the suitable candidates to be appointed as Independent Directors of the Company.

ANNUAL EVALUATION OF BOARD'S PERFORMANCE

The Board evaluated the effectiveness of its functioning and that of individual Directors by seeking their inputs on various aspects of Board Governance.

The aspects covered in the evaluation included the contribution to and monitoring of corporate Governance practices, participation in the long-term strategic planning and fulfilment of Directors' obligations and fiduciary responsibilities

DISCLOSURE OF RATIO OF REMUNERATION TO EACH DIRECTOR

The Directors are not getting any remuneration in the Company Hence reporting under Section 197(12) read with Rule 5(1)(2) &(3) of Companies (Appointment & Remuneration) Rules 2014 is not required to be given..

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE

In Compliance with the provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 the Company constituted Audit Committee to monitor and provide effective supervision of the Managements financial reporting process, to ensure accurate and timely disclosure with the highest levels of transparency, integrity and quality of financial reporting. However the Audit Committee is not properly constituted as it does not contain Independent Director.

VIGIL MECHANISM

The Board at it s meeting approved the Vigil Mechanism policy that provides a formal mechanism for all Directors, employees and vendors of the Company to approach the Chairman of the Audit Committee of the Board and make protective disclosures about the unethical behaviour, actual or suspected fraud. Management any actual or possible violation of any event wherein he or she becomes aware of that which could affect the business or reputation of the Company. This policy will encourage employees to genuinely blow the whistle on any misconduct or unethical activity taking place in the Company.

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURE

The Company does not have any employee drawing remuneration in excess of the limits set out in Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014



PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE

Your Company has in place a formal policy for prevention of sexual harassment of its women employees in line with "The sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) act, 2013.

During the year under review, there were no cases filed pursuant to the Sexual Harassment of women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

SHARES

a. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

b. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

c. BONUS SHARES

No Bonus Shares were issued during the year under review.

d.EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
FOR MOLIND ENGINEERING LIMITED

Date:03.09.2015 Place: Mohali

Bhajandeep Singh Manmohan Walia

Managing Director DIN: 06918983 DIN: 0105

DIN: 06918983 DIN: 01056751 # 74, Deep Villa, Ajit Nagar, Patiala(Pb) # 15, Modern Colony, Jawahar Nagar,

147001 Jalandhar (Pb)144004

ANNEXURE-1

Particulars of Energy Conservation, Technology Absorption and Foreign Exchange Earnings and Outgo required under Section 134(M) read with Companies (Accounts) Rules, 2014



CONSERVATION

a) Energy Conservation Measures taken

Since the factory of the Company is not a major energy consuming unit, it does not call for any such investment for the present.

b) Additional Investment proposals if any being implemented for reduction of energy

The factory of the Company not being a major energy consuming unit does not call for any such investment for the present.

c) Impact of measures at (a) and (b) above for reduction of energy consumption and consequent impact on the cost of production of goods

In view of the above there is no impact in reduction of energy consumption due to (a) and (b).

Total Energy consumption and energy consumption per unit of production as per Form A of the Annexure to the Rules in respect of Industries specified in the schedule thereto.

Since the Company is not a steel forging and re-rolling unit, this provision is not applicable.

TECHNOLOGY ABSORPTION

Efforts made in the technology absorption as per Form B of the Annexure to the Rules are as follows:

Research & Development (R&D)

a) Specific areas in which R & D carried out by the Company

In the last year 2013-14, to increase production capacity more 10% of ACM (Capsule Making) has been continued. Finally this machine design and develop in March 2014 and dispatch (2m/c) at end customer, final production trail of this machine is still pending we are hopeful that will be completed in August 2015.

The above developed machine, with any increase in cost of final product will certainly enhance the scope of repeat order intake.

b) Benefits derived as a result of above R & D

The initial design & Development of horizontal flow wrap machine, for Detergent cake. This machine design has with latest servo controlled system, as well as to complete the market requirements.

The machine has completed in house test & trials and ready to final production in the customer premises will be held shortly.

c) Future Plan of Action

As further improvements of ACM as per user's requirements, the increase speed/production of



machine. Accordingly the change of design for hydraulic pusher's has replaced with servo motor/ Table feed with servo motor and other sub assembles to be re-design accordingly.(like Dipper/Grearer/Kilin etc)

This project has been undertaken and under progress.

d) Expenditure on R & D

Capital : Nil Recurring : NiL

Total

Total Expenditure as a % of turnover

TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION:

a) Efforts in brief made towards technology absorption, adaptation and innovation

The Company is continuously making efforts towards technology absorption, adaptation and innovation.

b) Benefits derived as a result of the above efforts e.g. product improvement import substitution etc.

The development of ACM helped the Company to attract new customer & repeat order intake of the similar machine.

c) The Company did not import any technology during the year

FOREIGN EXCHANGE EARNINGS AND OUTGO

The Company has earned Rs 35.45 Lacs in foreign exchange during the financial year. The Company has not spent any amount in foreign exchange.



Form No. MR-3 Secretarial Audit Report

(For the period 31.03.2015)

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To, The Board of Directors Molind Engineering Limited A-7, Industrial Estate, Mohali

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Molind Engineering Limited** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of Molind Engineering Limited books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period ended on 31st March 2015, generally complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records made available to me and maintained by **Molind Engineering Limited**("**The Company**") for the period ended on 31st March 2015 according to the provisions of:

- I. The Companies Act, 2013 (the Act) and the Rules made thereunder;
- II. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made thereunder;
- III. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- IV. Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (**'SEBI Act')** to the extent applicable to the Company:
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; (Not applicable during financial year)
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992; (Not applicable during financial year)
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; (Not applicable during financial year)
 - d. The Securities and Exchange Board of India (Employees Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and The Securities and Exchange Board of India(Share Based Employee Benefits) Regulations 2014



- notified on 28th October 2014; (Not applicable during financial year)
- e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2009; (Not applicable during financial year)
- f. The Securities and Exchange Board of India(Registrar to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client:
- g. The Securities and Exchange Board of India (Delisting of Equity Shares)
 Regulations, 2009; and (Not applicable during financial year)
 h. The Securities and Exchange Board of India (Buyback of Securities)
 Regulations, 1998; (Not applicable during financial year)
- VI Other and Industry Specific Laws applicable to the Company as per the representations made by the Management.
 - I have also examined compliance with the applicable clauses of the following:
- i) Secretarial Standards issued by The Institute of Company Secretaries of India (Not notified during the financial year hence not applicable to the Company during the audit period).
- ii) The Listing Agreements entered into by the Company with the Stock Exchanges.

During the period under review and as per the explanations and representations made by the management and subject to clarifications given to us, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, Listing Agreements etc mentioned above except the following non-Filing of E-form and other non-compliances under Companies Act 2013.

- a. Form ADT-1 regarding appointment of M/s Ashwani K Gupta & Associates as Statutory Auditors for the financial years beginning from 2014-15 to 2017-18 has not been filed within prescribed time. The same has been filed on 01.09.2015 under Pay Later option.
- b. No appointment of woman Director as required by Section 149(1) read with Companies (Appointment and qualification of Director) Rules 2014 has been made within prescribed time. The woman Director has been inducted in the Company w.e.f. 18.06.2015.
- c. No Appointment of Independent Directors as required by Section 149(1) read with Companies (Appointment and qualification of Director) Rules 2014.
- d. The amount of unpaid dividend for the year 1991-1992 has not been transferred to Investor Education and Protection Fund.
- e. The Audit committee has been constituted as required by section 177 of the Companies Act 2013 read with relevant rules but the composition of the same is not as per the requirement of said section and also remuneration and nomination committee and stakeholder relation committee has not been properly constituted.

I further report that, having regards to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof, on test-check basis, the Company has complied with the laws applicable specifically to the Company:

I further report that:

> The Board of Directors of the Company is not duly constituted with proper balance of



Executive Directors, Non-Executive Directors and Independent Directors as requisite Independent Director has not been appointed. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

- Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of meetings of the Board of Directors or Committee of the Board of Directors or Committee of the Board as the case may be.

I further report that as represented by the Company and relied upon me there are adequate systems and processes in the company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further Report that during the audit period the Company has not done any thing which has major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc. referred to above.

Place: Panchkula Date: 03.09.2015 Sanjeev Sharma Company Secretary FCS No. 3789 CP No. 4047

Form No. MGT 9 EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2015

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. RE	GISTRATION & OTHER DETAILS:	
1	CIN	L29199PB1960PLC008893
2	Registration Date	23/06/1960
3	Name of the Company	MOLIND ENGINEERING LIMITED
4	Category/Sub-category of the Company	COMPANY LIMITED BY SHARES/ INDIAN NON GOVERNMENT COMPANY
5	Address of the Registered office & contact details	A-7-INDUSTRIAL ESTATE,MOHALI
6	Whether listed company	YES
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	SYLINE FINANCIAL SERVICES, D-153A, 1st Floor, Okhla Industrial Area, Phase -1,New Delhi, 110020

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	CAPUSLE MAKING AND PACKING AND WRAPPING	29195	59.57
2	SPARES	28939	40.43
3		-	

III.	PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES										
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section						
1	Royal Beverages Private Limited (65 I, Block BRS Nagar, Ludh., Pb)	U15511PB2007PTC031187	Holding	74.71	2(46)						
2	MOI TRADING AND ENGINEERING PRIVATE LIMITED	U51505DL1988PTC031234	Subsidiary	100	2(87)(ii)						
3	(FLAT A, G.F.,G-17 E, SOUTH EXT. PART II, ND-49, Delhi)										

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2014]			No. of	Shares held a [As on 31-N	ie year	% Change during the year		
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF		0	0	0.00%		-	-	0.00%	N/A
b) Central Govt			-	0.00%			-	0.00%	N/A
c) State Govt(s)			-	0.00%			-	0.00%	N/A
d) Bodies Corp.		1893820	1893820	74.71%		1893820	1893820	74.71%	0.00%
e) Banks / FI			-	0.00%			-	0.00%	N/A
f) Any other			-	0.00%			-	0.00%	N/A
Sub Total (A) (1)	-		1,893,820	74.71%	-		1,893,820	74.71%	0.00%
(2) Foreign									
a) NRI Individuals			-	0.00%			-	0.00%	N/A
b) Other Individuals			-	0.00%			-	0.00%	N/A
c) Bodies Corp.			-	0.00%			-	0.00%	N/A
d) Any other		-	-	0.00%		-	-	0.00%	N/A
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	N/A
TOTAL (A)	-	1893820	1,893,820	74.71%	-	1893820	1,893,820	74.71%	0.00%

MOLIND

ENGINEERING LIMITED (Formerly MOI Engineering Limited) CIN: L29199PB1960PLC008893 moielmhl@gmail.com

									iiiiii e giriaii.ooi	
B. Public Shareholding										
1. Institutions										
a) Mutual Funds			-	0.00%			-	0.00%	N/A	
b) Banks / FI		1,820	1,820	0.07%		1,820	1,820	0.07%		0.00%
c) Central Govt			-	0.00%			-	0.00%	N/A	
d) State Govt(s)			-	0.00%			-	0.00%	N/A	
e) Venture Capital Funds			-	0.00%			-	0.00%	N/A	
f) Insurance Companies			-	0.00%			-	0.00%	N/A	
g) Flls			-	0.00%			-	0.00%	N/A	
h) Foreign Venture Capital Funds			-	0.00%			-	0.00%	N/A	
i) Others (specify)			-	0.00%			-	0.00%	N/A	
Sub-total (B)(1):-	-	1,820	1,820	0.07%	-	1,820	1,820	0.07%		0.00%
2. Non-Institutions										
a) Bodies Corp.										
i) Indian		210,166	210,166	8.29%		210166	210,166	8.29%		0.00%
ii) Overseas			-	0.00%			-	0.00%	N/A	
b) Individuals										
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh		294,194	294,194	11.61%		294194	294,194	11.61%		0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh		135,000	135,000	5.33%		135000	135,000	5.33%		0.00%
c) Others (specify)										
Non Resident Indians			-	0.00%			-	0.00%	N/A	
Overseas Corporate Bodies			-	0.00%			-	0.00%	N/A	
Foreign Nationals			-	0.00%			-	0.00%	N/A	
Clearing Members			-	0.00%			-	0.00%	N/A	
Trusts			-	0.00%			-	0.00%	N/A	
Foreign Bodies - D R			-	0.00%			-	0.00%	N/A	
Sub-total (B)(2):-	-	639,360	639,360	25.22%	-	639,360	639,360	25.22%		0.00%
Total Public (B)	-	641,180	641,180	25.29%	-	641,180	641,180	25.29%		0.00%
C. Shares held by Custodian for GDRs & ADRs			-	0.00%			-	0.00%	N/A	
Grand Total (A+B+C)	-	2535000	2535000	100.00%	-	2535000	2535000	100.00%		0.00%

(ii) Shareholding of Promoter

(11) 511	archolaling of Fromotor							
SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during
								the year
		No. of	% of total	% of Shares	No. of	% of total	% of Shares	
		Shares	Shares of the	Pledged/	Shares	Shares of	Pledged /	
			company	encumbered to		the	encumbered to	
				total shares		company	total shares	
1	Royal Beverages Private Limited	1893820	74.71%		1893820	74.71%		0.00%



(iii) Change in Promoters' Shareholding (please specify, if there is no change)

(III) CI	(iii) Change in Fromoters' Shareholding (please specify, if there is no change)										
SN	Particulars	Date	Reason	Shareholding at the beginning of the year Cumulative Sha		Cumulative Share	reholding during the year				
				No. of shares	% of total	No. of shares	% of total shares				
					shares						
	At the beginning of the year				0.00%		0.00%				
	Changes during the year			N.A	#VALUE!		0.00%				
					0.00%		0.00%				
					0.00%		0.00%				
	At the end of the year				0.00%		0.00%				

(iv) Shareholding Pattern of top ten Shareholders

	Other than Directors, Promoters and	d Holders of Date					
SN	SN For each of the Top 10 shareholders		Reason	Shareholding at the beginning	of the year	Cumulative Share	holding during the year
				No. of shares	% of total shares	No. of shares	% of total shares
	KIWI WINES AND BEVERAGES						
1	PVT LTD						
	At the beginning of the year			187,005	7.38%		0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			187,005	7.38%		0.00%
2	KAMAL ARORA						
	At the beginning of the year			70,000	2.76%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year			70,000	2.76%		0.00%
3	VIJYANT JAISWAL						
3	At the beginning of the year			65,000	2.56%		0.00%
	Changes during the year			30,000	0.00%		0.00%
	At the end of the year			65,000	2.56%		0.00%
	At the end of the year		ļ	03,000	2.3070		0.0076
4	GODFREY PHILLIPS INDIA LTD						
	At the beginning of the year			3,500	0.14%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year			3,500	0.14%		0.00%
	DITAMAN INIVECTMENT O			1			
5	DHAWAN INVESTMENT & TRADING CO. LTD						
	At the beginning of the year			3,270	0.13%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year			3,270	0.13%		0.00%
6	MANSHI FINANCERS PVT LTD						
	At the beginning of the year			2,800	0.11%		0.00%
	Changes during the year			2,000	0.00%		0.00%
	At the end of the year		 	2,800	0.00%		0.00%
	ond or and your		<u> </u>	2,000	5.1176		0.007
7	ASHOK RANGANATHAN						
	At the beginning of the year			2,800	0.11%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year			2,800	0.11%		0.00%



_	AJO GEORGE					
8						
	At the beginning of the year		2,520	0.10%		0.00%
	Changes during the year			0.00%		0.00%
	At the end of the year		2,520	0.10%		0.00%
	•					
9	MADAN LAL SHAH					
	At the beginning of the year		2,300	0.09%		0.00%
	Changes during the year			0.00%		0.00%
	At the end of the year		2,300	0.09%		0.00%
	•				•	
	LYONS RANGE AGENCIES PVT					
10	LTD					
	At the beginning of the year		2,100	0.08%		0.00%
			2,100			
	Changes during the year			0.00%		0.00%
	At the end of the year		2,100	0.08%		0.00%

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	BHUPINDER SINGH						
	At the beginning of the year				- 0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year				- 0.00%		0.00%
2	MANMOHAN WALIA						
	At the beginning of the year				- 0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year				- 0.00%		0.00%
3	BHAJANDEEP SINGH						
	At the beginning of the year				- 0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year				- 0.00%		0.00%
4	AMARJIT KAUR						
	At the beginning of the year				- 0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year				- 0.00%		0.00%



V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

				(/ IIII: 113./Ed03)
Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the f	financial year			
i) Principal Amount		19,500,000.00		19,500,000.00
ii) Interest due but not paid				-
iii) Interest accrued but not due				-
Total (i+ii+iii)		19,500,000.00	-	19,500,000.00
Change in Indebtedness during the fir	nancial year	•		
* Addition		13,650,000.00		13,650,000.00
* Reduction		19,500,000.00		19,500,000.00
Net Change		33,150,000.00	-	33,150,000.00
Indebtedness at the end of the financi	al year	•	•	
i) Principal Amount		13,650,000.00		13,650,000.00
ii) Interest due but not paid				-
iii) Interest accrued but not due				-
Total (i+ii+iii)		13,650,000.00	-	13,650,000.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/	Total Amount	
	Name	BHAJANDEEP SINGH		(Rs/Lac)
	Designation	MANAGING DIRECTOR		
1	Gross salary	N.A	N.A	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			-
2	Stock Option			-
3	Sweat Equity			-
	Commission			-
4	- as % of profit			-
	- others, specify			-
5	Others, please specify			-
	Total (A)		-	-
	Ceiling as per the Act			

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors		Total Amount	
					(Rs/Lac)
1	Independent Directors	N.A			
	Fee for attending board committee meetings				-
	Commission				-
	Others, please specify				-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors	N.A			-
	Fee for attending board committee meetings				-
	Commission				-
	Others, please specify				-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration				-
	Overall Ceiling as per the Act				

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration		Total Amount		
	Name			(Rs/Lac)	
	Designation	CEO	CFO	CS	
1	Gross salary	N.A	N.A	N.A	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				-
	(b) Value of perquisites u/s 17(2) Income-tax Act,				-
	(8)6 Profits in lieu of salary under section 17(3) Income- tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity				-
	Commission				
4	- as % of profit				-
	- others, specify				-
5	Others, please specify				-
	Total			-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:								
Туре	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)			
A. COMPANY	•							
Penalty	N.A							
Punishment	N.A							
Compounding	N.A							
B. DIRECTORS								
Penalty	N.A							
Punishment	N.A							
Compounding	N.A							
C. OTHER OFFICERS IN	DEFAULT	•		•	-			
Penalty	N.A							
Punishment	N.A							
Compounding	N.A			-				



Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

Sl. No.	Particulars	Details
1.	Name of the subsidiary	MOI Trading and Engineering Private Limited
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	31.03.2015
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	INR
4.	Share capital	495000
5.	Reserves & surplus	(1066553)
6.	Total assets	110
7.	Total Liabilities	571663
8.	Investments	0
9.	Turnover	0
10.	Profit before taxation	0
11.	Provision for taxation	0
12.	Profit after taxation	0
13.	Proposed Dividend	0
14.	% of shareholding	100%



INDEPENDENT AUDITOR'S REPORT

To the Members of Molind Engineering Limited

Report on the Financial Statements

We have audited the accompanying financial statements of M/s Molind Engineering Limited ("the Company"), which comprise of the Balance Sheet as at 31st March, 2015, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Management is responsible for the matters stated in Section 134(5) of the Companies Act,2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performanceand Cash Flows of the Company in accordance with the Accounting Principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act,2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimatesthat are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. These Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Company's preparation and fair presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Basis for Qualified Opinion

The Holding Company has provided depreciation on the fixed assets on basis of written down value at the rates and in the manner prescribed in Schedule XIV of the Companies Act, 1956 and has not charged depreciation according to the useful life of the assets specified in Schedule II of the Companies Act, 2013 which was applicable for the year under consideration. Due to non-availability of complete information, we are unable to Quantify the impact on the financial statements.

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India

- (a) in the case of the **Balance Sheet**, of the State of Affairs of the Company as at **31st March, 2015**;
- (b) in the case of the Statement of Profit and Loss, of the Profit of the Company for the year ended on that date, and
- (c) in the case of the Cash Flow Statement, of the Cash Flows of the Company for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- 1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of Sub Section (11) of Section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2. As required by Section 143(3) of the Actand Companies (Audit and Auditors) Rule 2014, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of accounts.
 - (d) In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement



, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164(2) of the Act and, (F) with respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 in our opinion and to best of our information and according to the explanation given to us.

- i. The company has disclosed the impact of pending litigation on its financial position in its financial statement as referred to in Note 31 to the financial statements.
- ii. The Company did not have any long term contracts including derivative contracts as such the question of commenting on any material foreseeable losses does not arise.
- iii. There has not been any occasion in the case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

For Ashwani K. Gupta & Associates Chartered Accountants Firm Regn. No. 003803N

Panchkula

Date: 01-08-2015

Arvinder Singh Partner

Membership Number: 091721



ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in our Independent Auditor's Report to the members of the Company on the statements for the year ended 31st March, 2015, we report that

1. In respect of fixed assets:

- a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
- b) As explained to us, the management during the year has physically verified the fixed assets in a phased periodical manner, which in our opinion is reasonable having regard to the size of the Company and nature of its assets. According to the information and explanation given to us no material discrepancieswere noticed on such physical verification.
- c) In our opinion and according to the information and explanation given to us, the company has not disposed of substantial part of fixed assets during the year and the going concern status of the Company is not affected.

2. In respect of its Inventories:

- a) As explained to us, inventories have been physically verified by the management at reasonable interval during the year.
- b) In our opinion and according to the information and explanation given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- c) In our opinion and according to the information and explanation given to us, the company has maintained proper records of inventories. As explained to us, there was no material discrepancies noticed on physical verification of inventory as compared to the book records.
- **3.** According to the Information and explanation given to us, the company has during the year not granted any unsecured loan to anyparty covered in the register maintained under Section 189 of the Companies Act 2013 during the year and in our opinion, hence Para (a) and (b) are not applicable.
- **4.** In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the company and the nature of its business for the purchase of inventory, fixed assets and also for the sale of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control system.
- **5**. In our opinion and according to the information and explanation given to us, the company has not accepted any deposits in contravention of the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act 2013 and the rules framed there under, where applicable, have been complied with. No order has been passed by the Company Law Board or National Company Law Tribunal or RBI or any court or any other tribunal.
- **6.**According to the information and explanation given to us, government has not prescribed maintenance of cost records under sub section (1) of section 148 of the Companies Act, 2013 for the products of the company.
- 7A. According to the information and explanation given to us and on the basis of our



examination of the records of the Company is regular in depositing the undisputed statutory dues including Income Tax, Sales Tax, Service Tax, Cess and other material statutory dues as applicable to it. However, to the explanation provided to us the outstanding balance of old statutory dues for Income Tax and Sales Tax are pending settlement.

7B. According to the information and explanation given to us and the records of the company examined by us, there are no material dues of Sales Tax, Service Tax and Cess as March 31, 2015 which have not been deposited on account of a dispute. However, according to the information and explanations given to us, the following dues of Income Tax, Sales Tax have not been deposited by the Company on accounts of disputes

Name of the Statute	Nature of Dues	Amount (Rs in Lacs)	Period to which the amount relates A.Y	Forum where dispute is pending
Income Tax Act, 1961	Income Tax	255.08	89-90,92-93,93- 94,94-95,96-97	JOINT CIT Special Range (Appeals)
Sales Tax Laws	Sales Tax	40.32	92-93,93-94,94- 95,95-96	Deputy Excise and Taxation Commisioner (Appeals)

7CAccording to information and explanation given to us, there is no amount which is required to be transferred to Investor Education and Protection Fund in accordance with the relevant provisions of the Companies Act, 2013 and rules made thereunder.

- 8. The Company's has accumulated losses at the end of the financial year amounting Rs. 114.88 Lakhs exceeding 50% of its net worth at the end of financial year. The company has incurred the cash losses during the year and in the immediately preceding financial year.
- **9.** According to information and explanations given to us, the company has not defaulted in repayment of dues to banks or financial institutions during the year of audit. Further the Company has not issued any debentures.
- **10.** In our opinion, and according to the information and explanations given to us, the Company has not given any guarantee for loans taken by other from banks or financial institutions during the year.
- **11.** In our opinion and according to the information given to us, on overall basis, the term loans have been applied for the purposes for which the loans were raised.
- 12. During the course of our examination of the books and records of the Company, carried out



in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud on or by the company, noticed or reported during the year, nor have we been informed of such case by the management.

For Ashwani K. Gupta & Associates Chartered Accountants Firm Regn. No. 003803N

Panchkula

Date: 01-08-2015

Arvinder Singh Partner

Membership Number: 091721



BALANCE SE	JEFT ΔS ΔT	31ct MARCH	2015

PARTICULARS	Notes	As at 3°	1st March, 2015	As at 31st March, 2014	
EQUITY AND LIABILITES A) Shareholders funds Share Capital Reserve and surplus Money received against share warrants	1 2 (A)	25,350,000.00 (8,271,016.09) 0.00	(Rs.) 17,078,983.91	25,350,000.00 (17,100,453.84) 0.00	(Rs.) 8,249,546.16
B) Share application money pending allotment C) Non -current liabilities Long -term borrowings Deferred tax liabilities(Net) Other Long term liabilities Long -term provison	(B) 3 4 5 6	13,650,000.00 0.00 186,285.49 6,801,959.01	17,070,703.71	19,500,000.00 0.00 193,755.49 6,801,959.01	0,247,040.10
D) Current liabilities Short -terms borrowing Trade payables Other current liabilities Short -terms provisions	(C)	0.00 1,180,340.32 7,254,861.92 0.00	20,638,244.50	2,500,000.00 1,325,768.51 16,720,366.12 0.00	26,495,714.50
TOTALS (A+B+C+D)	(D)		8,435,202.24 46,152,430.65		20,546,134.63 55,291,395.29
ASSETS Non -current assets a) Fixed Assets - Tangible assets b) Non-current investments c) Deferred tax assets (net) d) Long-term loans and advances e) Other Non -cuirrent assets Current assets	11 12 13 14 (E)	1,224,570.01 495,000.00 7,220,000.00 0.00 1,170,509.74	10,110,079.75	1,352,470.13 495,000.00 7,220,000.00 0.00 1,179,013.94	10,246,484.07
a) Current investment b) Inventories c) Trade receivables d) Cash and bank balances e) Short-term loans and advances f) Other current assets	15 16 17 18 19 20	557,663.36 31,299,832.51 2,730,716.26 612,437.33 645,730.44 195,971.00		557,663.36 37,539,881.94 3,091,846.20 2,784,716.57 896,191.15 174,612.00	
	(F)		36,042,350.90		45,044,911.22
TOTALS (E+F)	1 00		46,152,430.65		55,291,395.29
Significant Accounting Policies Additional Notes to Financial Statement The annexed notes form an integral part of the Balance Sheet	30 31				

In terms of our reports attached
For ASHWANI K. GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
ARVINDER SINGH
PARTNER
DIRECTOR

For and on behalf of the board

AJAY MAHAJAN CFO BHAJANDEEP SINGH MANAGING DIRECTOR Din No. : 06918983 MANMOHAN WALIA Din No. :01056751

Place: PANCHKULA Dated: 01.08.2015



STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2015

PARTICULARS	Notes	For The Year Ended 31st March, 2015	For The Year Ended 31st March, 2014
		(Rs.)	(Rs.)
Income			
Revenue from operations(gross)		32,734,334.76	25,744,822.76
Less:excise duty		2,605,014.00	2,505,343.00
Revenue from operations(net)	21	30,129,320.76	23,239,479.76
Other income	22	143,543.50	151,698.00
Total revenue (I)		30,272,864.26	23,391,177.76
Expenses			
Cost of materials consumed	23	4,082,531.14	8,186,115.44
Changes in inventories of finished	24	6,314,820.00	(10,695,483.00)
goods, Trading Purchases Employee benefits expense	25	21,637,710.56	23,932,839.55
Finance costs	26	610,435.53	16,949.74
Depreciation and amortization expense	27	141,237.61	180,803.60
Other expenses	28	9,118,986.67	10,212,937.03
Total expenses (II)		41,905,721.51	31,834,162.36
Profit before exceptional and extraordinary items and tax (I-II)		(11,632,857.25)	(8,442,984.60)
Profit before extrordinary item and tax		(11,632,857.25)	(8,442,984.60)
extraordinary items	29	20,462,295.00	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Profit /loss before tax		8,829,437.75	(8,442,984.60)
Tax expenses			• • • • • •
Current tax		0.00	0.00
Adj. of prv.year		0.00	0.00
Total tax expenses		0.00	0.00
Profit/(loss) for the year from continuing operations (A)		8,829,437.75	(8,442,984.60)
EPS			
Basic Earning Per Share		3.48	(3.35)
Diluted Earning Per Share		3.48	(3.35)
PROFIT / (LOSS) FOR THE YEAR (A+B)		8.829,437.75	(8,442,984.60)

The annexed notes form an integral part of the Profit & Loss Accounts

In terms of our reports attached
For ASHWANI K. GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS

For and on behalf of the board

ARVINDER SINGH PARTNER AJAY MAHAJAN CFO BHAJANDEEP SINGH MANAGING DIRECTOR Din No. :06918983 MANMOHAN WALIA DIRECTOR Din No. : 01056751

Place: PANCHKULA Dated: 01.08.2015



CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2015

PARTICULARS		For The Year En	ded 31st March, 2015	For The Year Ended 31st March, 2014	
	_		(Rs.)		(Rs.)
A. Cash flow from operating activities					
Net Profit / (Loss) before extraordinary items 8	tax		8,829,437.75		(8,442,984.60)
Adjustments for: Depreciation and amortisation Finance costs Interest income (Profit) / loss on sale off assets Operating profit / (loss) before working capital change in working capital: Adjustments for (increase) / decrease in	es	141,237.61 610,435.53 (34,627.00) (24,837.49)	692,208.65 9,521,646.40	180,803.60 16,949.74 (151,698.00)	46,055.34 (8,396,929.26)
operating assets: Current investment Inventories Trade receivables Short-term loans and advances Long-term loans and advances Other current assets		0.00 6,240,049.43 361,129.94 250,460.71 0.00 (21,359.00)	6,830,281.08 16,351,927.48	(7,000.00) (10,569,065.79) (1,571,687.51) (438,424.48) 0.00 0.00	(12,586,177.78) (20,983,107.04)
Adjustments for increase / (decrease) in operating liabilities: Trade payables Other current liabilities Short-term provisions		(145,428.19) (9,465,504.20) 0.00	(9,610,932.39) 6,740,995.09	497,716.07 9,277,505.04 0.00	9,775,221.11 (11,207,885,93)
Cash flow from extraordinary items Cash generated from operations Net income tax (paid) / refunds		0.00	0.00	(99,924.88)	(99,924.88)
Net cash flow from / (used in) operating activities B. Cash flow from investing activities Capital expenditure on fixed assets, including capital advances Proceeds from sale of fixed assets Other non-current assets Net cash flow from / (used in) investing activities		(33,600.00) 45,100.00 8,504.20	6,740,995.09	0.00 0.00 (245,650.56)	(11,307,810.81)
C. Cash flow from financing activities Proceeds from long-term borrowings Repayment /Proceeds of other short-term borrowi Other long-term liabilities Long-term provisions Finance costs Interest income		(5,850,000.00) (2,500,000.00) (7,470.00) 0.00 (610,435.53) 34,627		0.00 2,500,000.00 (11,084.14) (2,473,747.12) (16,949.74) 151,698.00	
Net cash flow from/ (used in) financing activities (C) Net increase / (decrease) in Cash and cash equivaler Cash and cash equivalents at the beginning of the y Cash and cash equivalents at the end of the year			8,933,278.53 (2,172,279.24) 2,784,716.57 612,437.33		149,917.00 (11,403,544.37) 14,188,260.94 2,784,716.57

AUDITORS CERTIFICATE:

We have checked the above cash flow statement of MOLIND Engineering Ltd. For the year ended 31st March'2015 from the Audited Accounts of the Company and have found it in accordance there with.

The annexed notes form an integral part of the Balance Sheet

In terms of our reports attached

For ASHWANI K. GUPTA & ASSOCIATES CHARTERED ACCOUNTANTS

For and on behalf of the board

ARVINDER SINGH PARTNER

AJAY MAHAJAN CFO

BHAJANDEEP SINGH Managing Director DIN: 06918983

MANMOHAN WALIA Director DIN: 01056751

Place: PANCHKULA Dated: 01.08.2015



NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR 2014-15

NOTE 1 SHARE CAPITAL Authorised		(Rs.)
Authorised I		
"50,00,000 (P.Y.50,00,000) EQUITY SHARES OF RS.10 EACH"	50,000,000.00	50,000,000.00
Issued Subscribed & Paid up	50,000,000.00	50,000,000.00
25,35,000(P.Y.25,35,000) Equity Shares of Rs10/-	25,350,000.00	25,350,000.00
TOTAL	25,350,000.00	25,350,000.00
A) Reconciliation of Number of Shares Shares Outstanding as at 01.04.2013/ 01.04.2012	2,535,000.00	2,535,000.00
Shares Outstanding as at 01.04.2013/ 01.04.2013 Shares Outstanding as at 01.04.2014/ 01.04.2013	2,535,000.00	2,535,000.00
B) List of Shareholders holding more than 5% of	_,,,	_,,
the total no. of Shares Issued by the Company :		
Name of the Shareholder ROYAL BEVERAGES PRIVATE LTD	1,893,820	1,893,820
KIWI WINE AND BEVERAGES PRIVATE LTD	187,005	187,005
NOTE 2 RESERVE AND SURPLUS		
CAPITAL RESERVE	3,217,396.12	3,217,396.12
Surplus in the statement of profit and loss		
Balance as per last finanical statements	(20,317,849.96)	(11,914,405.96)
Add: Profit for the year Less:Approriations	8,829,437.75 0.00	(8,442,984.60) (39,540.60)
Net surplus in the statement of profit and loss	8,829,437.75	(8,403,444.00)
' '		,
Closing Balance	(11,488,412.21)	(20,317,849.96)
TOTAL	(8,271,016.09)	(17,100,453.84)
NOTE 3 LONG TERM BORROWINGS	(5,2.1.7,5.15.15.7)	(,,
erm loans		
from banks		
oans and Advances from Related Parties		
Directors & their Relatives	40 (50 000 00	0.00
ROYAL BEVERAGES PRIVATE LTD	13,650,000.00	0.00
Other loans and advances		
MS. MEENU SHRIVASTAVA	0.00	9,400,000.00
GANGA AGENCY	0.00	10,100,000.00
TOTAL	13,650,000.00	19,500,000.00
NOTE 4 DEFERRED TAX LIABILITIES (NET)		
Deferred Tax Liabilities (Net)	0.00	0.00
Net Deferred Tax Liablities	0.00	0.00
NOTE 5 OTHER LONG - TERM LIABILITIES	0.00	0.00
n) Trade payables	400.00	0.00
b) Others	0.00	0.00
Related to employee	88,255.10	96,125.10
Unpaid-dividend	97,630.39	97,630.39
TOTAL	186,285.49	193,755.49
NOTE 6 OTHER LONG - TERM PROVISONS		
o) Others provisions	6,801,959.01	6,801,959.01
PROVISIONS TAXATION-CO.(net of advance)		
TOTAL	6,801,959.01	6,801,959.01
NOTE 7 SHORT TERM BORROWINGS	0.00	0.00
SECURED LOANS JNSECURED LOANS	0.00	0.00
nter Corporate Borrowings from Related Parties	0.00	2,500,000.00
TOTAL	0.00	2,500,000.00
IOTE 8 TRADE PAYABLE		
Sundry Creditors (Ref. note 1)	1,180,340.32	1,325,768.51
TOTAL	1,180,340.32	1,325,768.51
IOTE 9 OTHER CURRENT LIABILITIES		
a) Advance from customers	411,006.03	8,559,666.17
b) Interest accured and due on borrowing c) Other payables	538,803.00 3,825,652.44	962,295.00 4,547,042.19
- Statutory Liabilities	2,479,400.45	2,651,362.76
TOTAL	7,254,861.92	16,720,366.12



NOTE 10 SHORT TERM PROVISONS
Provision for income tax 0.00 0.00 TOTAL 0.00 0.00

NOTE 11 FIXED ASSETS

NOTE TITIALD ASSETS			GRO)SS R	LOCK (AT COS	TS	DEPRE	CIATION		NET BLOCK	
	"As at	Additions	Deleti		As at	Up to	For the	On Deletion	As at	As at	As at
	1 Apr 2014"		Deleti	0113	31 Mar 2015	1 Apr 2014	1 of the	On Beletion	31 Mar 2015	31 Mar 2015	31 Mar, 2014
Land	400,439.65	0.00			400,439.65				0.00	400,439.65	400,439.65
Building and Electrical fittings	5,344,251.88			0.00	5,344,251.88	5,023,276.27	32,097.56	0.00	5,055,373.83	288,878.05	320,975.61
Plant and Machinery	20,885,964.11 7,093,615.72	33,600.00		0.00	20,885,964.11 4,923,024.94	20,498,770.51 6,874,641.32	54,430.92 48,265.92	0.00 2,183,928.27	20,553,201.43 4,738,978.97	332,762.68 184,045.97	387,193.60 218,974.40
Furniture, fittings and equipments Designs and specification	66,667.00	33,000.00	2,204,19	0.70	66,667.00	66,667.00	40,200.92	2,103,920.21	66,667.00	0.00	0.00
Vehicles	510,915.00			0.00	510,915.00	486,028.13	6,443.21	0.00	492,471.34	18,443.66	24,886.87
Total	34,301,853.36	33,600.00	2,204,19		32,131,262.58	32,949,383.23	141,237.61	2,183,928.27	30,906,692.57	1,224,570.01	1,352,470.13
Previous year	343,301,853.36	0.00		0.00	34,301,853.36	32,768,579.63	180,803.60	0.00	32,949,383.23		
NOTE 12 NON-CURRENT IN Non -current investments INVESTMENTS-OTHERS(UN 49500 equity shares of Rs.10 MOI TRADING & ENGG.PVT	NQUOTED) //- each in	RY CO).				495,0	00.00			49	95,000.00
		TOTA	L			495,0	00.00			49	95,000.00
NOTE 13 LONG TERM LOAI	NS AND ADVAN	ICES									
Long-term Loans, and advance	ces										
	_	TOTA	<u> </u>				0.00				0.00
NOTE 14 OTHER NON CURI Long Term Trade Receivable	RENT ASSETS				(A)	722.2	30.35			6-	73,928.55
Unamortized expenditure					(A) (B)	133,3	0.00			0.0	
Others					(C)	437,1	79.39				05.085.39
		L (A+B+C)			1,1705	09.74			1,17	79,013.94
NOTE 15 CURRENT INVEST						FF7 /	(22)				7 //2 2/
Current Account with MOITEL	_	TOTA	.				63.36				7,663.36
"NOTE 1/ INVENTODICS.			\neg			337,0	63.36			- 50	7,663.36
"NOTE 16 INVENTORIES(value) Raw materials Work-in -progress Finished goods	d at lower of cost and	net realizable	value)"			5,522,0 3,235,7 22,079,8	42.00			12,6	91,480.00 23058.00 07,365.00
Stores and Spare						17,9	07.73			4	17,833.55
Loose Tools						444,2	60.78			47	70,145.39
		TOTA	L			31,299,8	32.51			37,53	39,881.94
NOTE 17 TRADE RECEIVAE Unsecured, considered good (Includes an amount of Rs. 5' outstanding for a peroid excedeate they are due for paymen	12146.76 (P.Y. Reding six months					2,730,7	16.26			3,09	91,846.20
		TOTA	L			2,730,7	16.26			3,09	91,846.20
NOTE 18 CASH AND CASH Balance with banks in Curren Cash in Hand						5,65,6 46,7	69.59 67.74				18,201.83 36,514.74
Fixed Deposit							0.00				0.00
		TOTA	<u> </u>			612,4	37.33			2,78	34,716.57
NOTE 19 SHORT TERM LOA (a) Loans and advances to (b) Loans and advances to (c) Prepaid expenses (d) Balances with government	Suppliers employees	NCES				175,0 76,7	81.69 00.00 19.75 29.00			17	20,431.15 73,345.00 79,008.00 23,407.00
	_	TOTA	<u> </u>			645,7	30.44			80	96,191.15
NOTE 20 OTHERS CURREN Security Deposits Advance Tax (Net of Provision						195,9	71.00			17	74,612.00
,	_	TOTA					71.00				74.612.00
NOTE 21 REVENUE FROM	// OPERATIONS										
Sale of Product Sale of services Other operating revenues-	,					30,717,92 1,052,34 964,0	40.00 72.76			11 80	2,113.00 8,660.00 4,049.76
Revenue from operations(g	ross)					32,734,33					4,822.76
Less: Excise duty						2,605,0					5,343.00
Revenue from operations(n	et)					30,129,32	20.76			23,23	9,479.76



NOTE 22 OTHER INCOME			
INTEREST		34,627.00	151,698.00
PROFIT ON FIXED ASST.SOLD PROVISION WRITTEN BACK		24,837.49 84,079.01	0.00 0.00
I NOVISION WITH LIN BACK	TOTAL	143,543.50	151,698.00
		110,0000	,
	UMED	F 201 400 00	F 4/4 022 00
		5,391,480.00 4,213,112.14	5,464,933.00 8,112,662.44
		5,522,061.00	5,391,480.00
Cost of raw material and components c	onsumed	4,082,531.14	8,186,115.44
•			., .,
nventories at the beginning of the year			
Nork -in -progress		12,623,058.00	4,386,740.00
Finished goods		19,007,365.00	16,548,200.00
oventories at the end of the year	TOTAL	31,630,423.00	20,934,940.00
Nork -in -progress		3,235,742.00	12,623,058.00
inished goods		22,079,861.00	19,007,365.00
	TOTAL	25,315,603.00	31,630,423.00
Increase) / decrease in inventories		6,314,820.00	(10,695,483.00)
	TOTAL	6,314,820.00	(10,695,483.00)
IOTE OF EMPLOYEE BENEFIT EVE	NCE		
	INSE	19,542,486.56	21,652,364.05
	ı İ	1,379,211.00	1,439,221.00
DTE 24 (INCREASE) / DECREASE I ventories at the beginning of the year fork -in -progress nished goods ventories at the end of the year fork -in -progress nished goods ventories at the end of the year fork -in -progress nished goods orcrease) / decrease in inventories OTE 25 EMPLOYEE BENEFIT EX alaries, wages and bonus ontribution to provident and other full for welfare expense OTE 26 FINANCE COSTS terest and charges OTE 27 DEPRECIATION AND AMORTIZ, expreciation of tangible assests OTE 28 OTHER EXPENSES onsumption of stores and spare pautside Processing Charges ower and fuel ent expairs and maintenance - Buildings epairs and maintenance - Machine surance avelling and conveyance inting and stationery reight and forwarding ales commission egal at a gayments to auditors elephone/Mobile rofessional/Retainership oss due to diff in foreign exch. Rate		716,013.00	841,254.50
	TOTAL	21,637,710.56	23,932,839.55
		598,695.00	510.00
note 26 Finance Costs nterest Bank charges		11,740.53	16,439.74
3.0	TOTAL	610,435.53	16,949.74
IOTE 27 DEPRECIATION AND AMORTIZATI	ON EXPENSE		
Depreciation of tangible assests	TOTAL	141,237.61	180,803.60
IOTE 20 OTHER EVERNESS	TOTAL	141,237.61	180,803.60
		404 422 22	071 E41 27
		484,433.22 661,618.60	971,541.27 920,891.00
		1,864,916.00	2,235,682.00
ent		60,660.00	110,000,.00
		96,419.17	85,691.76
		25,954.42	65,140.42
nsurance		167,663.25	181,175.00
ravelling and conveyance		368,789.00	361,101.50
Printing and stationery		111,144.00	108,511.00
reight and forwarding		280,565.00	237,950.86
sales commission		34,725.08	0.00
egal		353,500.00	483,500.00
Rate & Tax		461,905.00	0.00
ayments to auditors		229,102.00	115,000.00
elephone/Mobile		99,979.00	136,949.00
rofessional/Retainership		3,181,054.00	3,630,509.00
oss due to diff in foreign exch. Rate		46,064.26	17,039.68
dvertisment Commercial		171,868.00	172,150.00
Bad Debts/provision w.off		86,248.00	0.00
flisc. exp.		332,378.67	380,104.54
	TOTAL	9,118,986.67	10,212,937.03
IOTE 29: EXTRA ORDIANARY ITEMS			
Liability Written Back		20,462,295.00	0.00
Established States and a sector Sale		solution passed in the meeting of Board Of Directo b	-I-I 20 2 201F

 $Extraordinary items \, represents \, liability \, written \, back \, pursuant \, to \, resolution \, passed \, in \, the \, meeting \, of \, Board \, Of \, Directo \, held \, on \, 28.3.2015$

NOTE 30: SIGNIFICANT ACCOUNTING POLICIES

- Basis of Accounting
 - i) Sales are accounted for on despatch of products and are net of Excise, Refunds & Claims etc.
 - ii) The Company adopts the accrual concept in the preparation of the accounts. Claims/Refunds not ascertainable with reasonable certainty are accounted for on Cash basis.
 - iii) Income from other services rendered is accounted for as per the terms of contract.

B. Fixed Assets

Fixed assets are capitalised at acquisition cost. Cost of acquisition is inclusive of freight, Duties, taxes and other directly attributable costs incurred to bring the assets to their working Condition for intended use.

C. Depreciation

Depreciation on fixed assets including those used for Research and Development is charged on written down value method at the rates and in manner prescribed in Schedule XIV of the Companies Act, 1956. Except for Tools, Jigs, Fixtures & Patterns which are depreciated over the period of their useful life. Assets, which cost less than Rs.5000 acquired after 1st April, 1993, are depreciated at 100% Lease hold improvements are amortised over the lease period. Depreciation on fixed assets including those used for Research and Development is charged on written down value method at the rates and in manner prescribed in Schedule XIV of the Companies Act, 1956. Except for Tools, Jigs, Fixtures & Patterns which are depreciated over the period of their useful life. Assets, which cost less than Rs.5000 acquired after 1st April, 1993, are depreciated at 100% Lease hold improvements are amortised over the lease period.

. Inventories

Inventories are valued at lower of cost or net realisable value. The basis for determining cost for various categories of inventories are as follows: Stores & Spares Weighted average

Raw Materials & Components Weighted average cost plus appropriate share of purchase overheads Finished Goods & Work-in Progress Material cost plus appropriate share of labour and manufacturing overheads wherever applicable

Research & Development Expenditure

Revenue Expenditure on Research & Development is charged to revenue in the year in which it is incurred. Capital expenditure on Research & Development is included in fixed assets and depreciated at applicable rates.

Foreign Currencies

Transactions settled during the year are accounted for on the basis of actual payments made. Current assets and current liabilities at the year end are restated at the exchange rate prevailing at the close of the year. If the net difference is a loss, such loss is recognised in revenue.

NOTE 31: ADDITIONAL NOTES TO FINANCIAL STATEMENTS

140	TE OT TO BE THE TEO TEO TO THE WORKE OF THE WEITTO		
		Year ended	Year ended
		31st March, 2015(Rs.)	31st March, 2014(Rs.)
1.	Contingent liabilities not acknowledged as debts		
a)	Claims by former employees	not ascertainable	not ascertainable
b)	Disputed Income Tax demands under appeals	25,508,802.00	25,508,802.00
c)	Disputed Sales Tax demands under appeals	4,032,000.00	4,032,000.00
d)	Bank guarantees issued by bankers	-	-
2.	Captive consumption of tools & jigs manufactured during		
	the year and excluded from 'stores, spare parts,		
	tools and jigs consumed in Schedule 13.	198,291.00	3,28,538.00w
3.	As per past practice, the excise duty payable on finished goods is according to the profit for the paying	unted for on the clearance of goods from the factory	. However, non-provision of this duty will not

- The company has an investment of Rs. 4,95,000 (Previous year Rs.4,95000) in MOITEL a wholly owned subsidiary of the company. Also Rs. 5,57663.36 is in the current account and recoverable from the subsidiary. The subsidiary has accumulated loses of Rs. 10,66,553 (Previous year Rs. 10,59,553) as at 31thMarch 2015, the last date up to which the accounts have been made up of. No provision is presently made for diminution in the value of investments in and loans to it
- The balances of debtors as reflected in the books of accounts are subject to confirmation reconciliation and adjustments
- The company has no information as to whether any of its suppliers constitute small Scale/ Ancillary undertakings and, therefore, the claims for Suppliers and others related data under the head 'Interest on delayed Payment to small and ancillary unit Act, 1993' could not be ascertained.
- As regards Deferred Tax as per AS-22 "Accounting for Taxes on Income", there is net Deferred Tax Asset for the past years. As a matter of Prudence, the Company has not recognised further Deferred Tax Asset.
- The company has created a trust which has taken a Group gratuity policy with Life Insurance Corporation of India for future payment of gratuity to retired/resigned employees. Actuarial valuation Valuation is being done by LIC.
- In view of losses, no provision for Income Tax has been made during the year.
- As the company is operating only in one business segment as per AS-17 "Segment Reporting", there are no reportable segments.

11. Earnings Per Share Year Ended 31st March, 2015 Year Ended 31st March, 2014 (Rs.) (Rs.) Net Profit/Loss 8.829.437.75 (8,442,984.60) No. of equity shares 2535000 2535000 EPS (Rs.) (3.35)

12. Related Party Transactions

Related Party Disclosures as required by the Accounting Standard (AS) 18 are given below:-

(A) Name of Related party & Nature of relationship:-

a) Holding Company

Royal Beverages Private Limited



c) Key Management Personnel Manmohan Walia (Director)	:						: L29199PB1960Pl elmhl@gmail.com
Bhajandeep Singh (Managing Di (B) Disclosures of Related Party S.No. Nature of Transaction/Relation	y Transactions	s Year Er	nded 31st March, 2	015(Rs.))	Year Ended 31st N	March, 2014(Rs.)
1. Unsecured Loan taken from H	Holding Compa		11,15	0,000.00)		2,500,000.00
(C) Balances with related Parties Amount payable (Royal Bever		115	13,65	0,000.00)		2,500,000.00
Amount receivable(subsidiary)			7,663.36			550,663.00
Investment in subsidiary 13. Payments to auditors:			49	5,000.00)		495,000.00
Audit fees				1,012.00			85,000.00
Tax Audit fee Other Services			2	8,090.00 0.00			25,000.00 0.00
Reimbursement of expenses			1	0.000,0			5,000.00
14 Earnings in foreign currence	ioc		22	9,102.00)		115,000.00
14. Earnings in foreign currenci Exports of goods FOB value15. Value of imports on CIF basis			3,545	,564.00			692,587.00
- Components & Spares				0.00)		32,622.25
16. Expenditure in foreign currency17. Particulars in respect of goods	manufactured	ı			-		-
Class of goods	Unit	Capacity			Production	Closing	OpeningStock
		LicensedInstalled			Duringthe yea		
Machines for tobacco industry	Nos.				(-)	-	-
Machines for other Industries	Nos.	Explanation	Explanati	on	2	-	-
		(i)	(ii)		(4)	-	
Components for use in assembly For I spares and for supply to Engineering i		hine	Nos.		6,750 (20,081)	23,668 (24,301)	24,301 (23,093)
spare parts produced in a year d (iii) The figures in brackets are for the 18. Particulars in respect of sales	previous year.					Year end	ded 31st March, 2014
Class of goods	Nos.	Rs.			Nos.		Rs.
Capsule Making Machines	2	19,500,000.00			1		9,000,000.00
Packing & wrapping machinery	0	0.00			3		1,950,000.00
Spares	2,554	8,612,908.00			2,922		11,366,770.00
10. Value of new moderates and com-		28,112,908.00		0/	D-		22,316,770.00
Value of raw materials and com Imported	ponents cons	sumed Rs.		%	Rs.		%
Raw materials		0.00				-	
Components		59,115.46	59,115.46	1	34,157.59	34,157.59	1
Indigenous Raw materials		8,61,544.15			3,690,612.99		
Components		3,299,760.04			4,471,740.24		
Internally mfg. Components		6,303,561.19	-		17,121,051.91		
			10,464,865.38	99		25,283,405.14	<u>99</u>
		-	10,523,980.84	100	_	25,317,562.73	<u>100</u>
Consumption of raw materials and of 20. Analysis of raw materials are			internally manufac	tured co	omponents.		
Raw materials		167 400 00				923,145.95	
Castings Others		167,402.29 694,141.86	861,544.15			923,145.95 2,767,467.04	3,690,612.99
Components		0,74,141.00	001,077.13	-	-	2,101,101.04	3,070,012.77
Purchased		3,358,875.50				4,505,897.83	
Internally manufactured		6,303,561.19	9,662,436.69	_	-	17,121,051.91	21,626,949.74 25,317,562,73

10,523,980.84 25,317,562.73 Consumption of raw materials and components include those used for internally manufactured components. No individual item of consumption accounts for 10% or more of the total value consumed.21. Previous year's figures have been regrouped/reclassified wherever necessary to make them comparable with those of current year.

The annexed notes form an integral part of the Accounts. In terms of our reports attached

For ASHWANI K. GUPTA & ASSOCIATES CHARTERED ACCOUNTANTS ARVINDER SINGH

PARTNER

Place: PANCHKULA Dated: 01.08.2015

AJAY MAHAJAN BHAJANDEEP SINGH

Managing Director DIN: 06918983

MANMOHAN WALIA Director DIN: 01056751

For and on behalf of the board

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CFO

STATEMENT PURSUANT TO SECTION 212 OF THE COMPANIES ACT, 1956

Name of the Subsidiary Company MOI Trading And Engineering Private Limited.

1. Financial Year of the Subsidiary Company 31st March 2015

2. Total issued, Subscribed and paid up Share Capital of the Subsidiary Company 49500 Equity Share of Rs.10/- each fully paid up (Out of the

above $4948^{\rm 1}$ Shares are allotted as fully paid up pursuant to \acute{a}

contract without payment being received in cash)

100% Equity Participation.

Extent of Interest of MOLIND Engg Ltd.

At the end of the Financial Year

4. Net amount of Loss Rs. 0.07 Lacs

No adjustment has been made in the accounts of the Company towards diminution in the value of investment in and loans to it.

The annexed notes form an integral part of the Balance Sheet

In terms of our reports attached

For ASHWANI K. GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS For and on behalf of the board

Firm Regn. No. 003803N

ARVINDER SINGH
AJAY MAHAJAN
BHAJANDEEP SINGH
MANMOHAN WALIA
PARTNER
CFO
DIRECTOR
Din No.: 6918983
Din No.: 01056751

Place: PANCHKULA Dated: 01.08.2015



CONSOLIDATED FINANCIAL STATEMENTS



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF **MOLIND ENGINEERING LIMITED**

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of M/s Molind Engineering Limited (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), comprising the Consolidated Balance Sheet as at 31st March, 2015, the Consolidated Statement of Profit and Loss, the Consolidated Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation of these consolidated financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Groupin accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.



We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Holding Company has an adequate internal financial controls system over financial reporting in place and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred is sufficient and appropriate to provide a basis for our qualified audit opinion on the consolidated financial statements.

Basis for Qualified Opinion

The Holding Company has provided depreciation on the fixed assets on basis of written down value at the rates and in the manner prescribed in Schedule XIV of the Companies Act, 1956 and has not charged depreciation according to the useful life of the assets specified in Schedule II of the Companies Act, 2013 which was applicable for the year under consideration. Due to non-availability of complete information, we are unable to Quantify the impact on the financial statements.

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, exceptfor the effects of the matter described in the Basis for Qualified Opinion paragraph above, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31st March, 2015, and theirconsolidated profit/loss and their consolidated cash flows for the year ended on



that date.

Report on Other Legal and Regulatory Requirements

- 1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, based on the comments in the auditors' reports of the Holding company and subsidiary companies incorporated in India, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2. As required by Section 143(3) of the Act, we report, to the extent applicable, that:
 - (a) We have sought and, except for the possible effect of the matter described in paragraph of the Basis for Qualified Opinion above, obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
 - (b) In our opinion, except for the effect of the matters described in the Basis for Qualified Opinion paragraph above, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.
 - (c) Except for the matter described in paragraph of the Basis for Qualified Opinion paragraph above, the reports on the accounts of the branch offices of the Holding Company, and its subsidiaries incorporated in India, audited under Section 143 (8) of the Act by branch auditors have been sent to us / the other auditors, as applicable, and have been properly dealt with in preparing this report.
 - (d) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
 - (e) In our opinion, except for the effect of the matters described in the Basis for Qualified Opinion paragraph above, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (f) The matters described in the Basis for Qualified Opinion paragraph above, in our opinion, may not impact the functioning of the Group.
 - (g) On the basis of the written representations received from the directors of the Holding



Company as on 31st March, 2015 taken on record by the Board of Directors of the Holding Company and the reports of the other statutory auditors of its subsidiary companies incorporated in India, who are not disqualified from being appointed as a director in terms of Section 164(2) of the Act, none of the other directors of the Group's companies, incorporated in India is not disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164(2) of the Act.

- (h) The qualification relating to the maintenance of accounts and other matters connected therewith are as stated in the Basis for Qualified Opinion paragraph above.
- (i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i.Except for the possible effect of the matter described in paragraph of the Basis of Qualified Opinion above, the consolidated financial statements disclose the impact of pending litigations on the consolidated financial position of the Group in Notes to accounts accompanying Consolidated Financial Statement.
- ii. Except for the possible effect of the matter described in paragraph of the Basis of Qualified Opinion above, did not have any material foreseeable losses on long-term contracts including derivative contracts.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Holding Company, and its subsidiary companies, incorporated in India during the period under audit. The question of delay in transferring such sums does not arise.

Place of Signature: Panchkula

Date: 01-08-2015

For Ashwani K Gupta &Asssociates Chartered Accountants (Firm's Registration No. 003803N)

Signature
CA Arvinder Singh
Partner
(Membership No. 091721)



ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in our Independent Auditor's Report to the members of the Company on the statements for the year ended 31st March, 2015, In respect of subsidiary company incorporated in India, which have been included in the consolidated financial statements based on unaudited financial statements of such entities provided to us by the Management and hence no Report under CARO 2015 is available, and accordingly the possible effects of the same on our reporting under CARO 2015 has not been considered. Further, we report in respect of company following:

1. In respect of fixed assets:

- a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
- b) As explained to us, the management during the year has physically verified the fixed assets in a phased periodical manner, which in our opinion is reasonable having regard to the size of the Company and nature of its assets. According to the information and explanation given to us no material discrepancies were noticed on such physical verification.
- c) In our opinion and according to the information and explanation given to us, the company has not disposed of substantial part of fixed assets during the year and the going concern status of the Company is not affected.

2. In respect of its Inventories:

- a) As explained to us, inventories have been physically verified by the management at reasonable interval during the year.
- b) In our opinion and according to the information and explanation given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- c) In our opinion and according to the information and explanation given to us, the company has maintained proper records of inventories. As explained to us, there was no material discrepancies noticed on physical verification of inventory as compared to the book records.
- 3. According to the Information and explanation given to us, the company has during the year not granted any unsecured loan to any party covered in the register maintained under Section 189 of the Companies Act 2013 during the year and in our opinion, hence Para (a) and (b) are not applicable.



- 4. In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the company and the nature of its business for the purchase of inventory, fixed assets and also for the sale of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control system.
- 5. In our opinion and according to the information and explanation given to us, the company has not accepted any deposits in contravention of the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act 2013 and the rules framed there under, where applicable, have been complied with. No order has been passed by the Company Law Board or National Company Law Tribunal or RBI or any court or any other tribunal.
- 6. According to the information and explanation given to us, government has not prescribed maintenance of cost records under sub section (1) of section 148 of the Companies Act, 2013 for the products of the company.

7A. According to the information and explanation given to us and on the basis of our examination of the records of the Company is regular in depositing the undisputed statutory dues including Income Tax, Sales Tax, Service Tax, Cess and other material statutory dues as applicable to it. However, to the explanation provided to us the outstanding balance of old statutory dues for Income Tax and Sales Tax are pending settlement.

7B. According to the information and explanation given to us and the records of the company examined by us, there are no material dues of Sales Tax, Service Tax and Cess as March 31, 2015 which have not been deposited on account of a dispute. However, according to the information and explanations given to us, the following dues of Income Tax, Sales Tax have not been deposited by the Company on accounts of disputes.



Statement of Disputed Dues

Name of the Statute	Nature of Dues	Amount (Rs in Lacs)	Period to which the amount relates A.Y	Forum where dispute is pending
Income Tax Act, 1961	Income Tax	255.08	89-90,92-93,93- 94,94-95, 96-97	JOINT CIT Special Range (Appeals)
Sales Tax Laws	Sales Tax	40.32	92-93,93-94,94- 95,95-96	Deputy Excise and Taxation Commisioner

- 7C. According to information and explanation given to us, there is amount which is required to be transferred to Investor Education and Protection Fund in accordance with the relevant provisions of the Companies Act, 2013 and rules made thereunder but has not yet been transferred amounting Rs. 97,630.
- 8. The Company's has accumulated losses at the end of the financial year amounting Rs.125.54 Lakhs exceeding 50% of its net worth at the end of financial year. The company has incurred the cash losses during the year and in the immediately preceding financial year.
- 9. According to information and explanations given to us, the company has not raised any loans from banks or financial institutions during the year of audit. Further the Company has not issued any debentures.
- 10. In our opinion, and according to the information and explanations given to us, the Company has not given any guarantee for loans taken by other from banks or financial institutions during the year.
- 11. Since, there were no term loans during the year, application of term Loan does not arise.
- 12. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the



information and explanations given to us, we have neither come across any instance of material fraud on or by the company, noticed or reported during the year, nor have we been informed of such case by the management.

Place of Signature: Panchkula

Date:01-08-2015

For Ashwani K Gupta & Associates Chartered Accountants (Firm's Registration No. 003803N)

> Signature CA Arvinder Singh Partner (Membership No. 091721)



CONSOLIDATED BALANCE SHEET AS AT 31st MARCH 2015	

PARTICULARS	Notes	As at 3	1st March, 2015 (Rs.)		t March, 2014 (Rs.)
EQUITY AND LIABILITES A) Shareholders funds Share Capital Reserve and surplus Money received against share warrants	1 2 S (A)	25,350,000.00 (9,337,569.45) 0.00	16,012,430.55	25,350,000.00 (18,160,007.20) 0.00	7,189,992.80
Share application money pending allotment Non -current liabilities Long -term borrowings Deferred tax liabilities(Net) Other Long term liabilities Long -term provison	(B) 3 4 5 6	13,650,000.00 0.00 186,285.49 6,801,959.01		19,500,000.00 0.00 193,755.49 6,801,959.01	
D) Current liabilities Short -terms borrowing Trade payables Other current liabilities Short -terms provisions	(C) 7 8 9 10	0.00 1,180,340.32 7,268,861.92 0.00	20,638,244.50	2,500,000.00 13,25,768.51 16,727,366.12 0.00	26495714.50
TOTALS (A+B+C+D)	(D)		8,449,202.24 45,099,877.29		20,553,134.63 54,238,841.93
ASSETS Non -current assets a) Fixed Assets - Tangible assets b) Non-current investments c) Deferred tax assets (net) d) Long-term loans and advances e) Other Non -cuirrent assets Current assets	11 12 13 14 (E)	1,224,570.01 0.00 7,220,000.00 0.00 1,170,509.74	9,615,079.75	1,352,470.13 0.00 7,220,000.00 0.00 1,179,013.94	9,751,484.07
a) Current assets a) Current investment b) Inventories c) Trade receivables d) Cash and bank balances e) Short-term loans and advances f) Other current assets	15 16 17 18 19 20	0.00 31,299,832.51 2,730,716.26 612,547.33 645,730.44 195,971.00		0.00 37,539,881.94 3,091,846.20 2,784,826.57 896,191.15 174,612.00	
	(F)		35,484,797.54		44,487,357.86
TOTALS (E+F)			45,099,877.29		54,238,841,93
Significant Accounting Policies The annexed notes form an integral part of the Balance Sheet	30		(0,0.7,0.1.12)		0.1/200/01177

In terms of our reports attached
For ASHWANI K. GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
ARVINDER SINGH
PARTNER

AJAY MAHAJAN CFO BHAJANDEEP SINGH MANAGING DIRECTOR Din No.: 06918983 MANMOHAN WALIA DIRECTOR Din No. : 01056751

For and on behalf of the board

Place: PANCHKULA Dated: 01.08.2015



CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2015

PARTICULARS	Notes	For The Year Ended 31st March, 2015	For The Year Ended 31st March, 2014
		(Rs.)	(Rs.)
Income			
Revenue from operations(gross)		32,734,334.76	25,744,822.76
Less:excise duty		2,605,014.00	2,505,343.00
Revenue from operations(net)	21	30,129,320.76	23,239,479.76
Other income	22	143,543.50	151,698.00
Total revenue (I)		30,272,864.26	23,391,177.76
xpenses			
Cost of materials consumed	23	4,082,531.14	8,186,115.44
Changes in inventories of finished	24	6,314,820.00	(10,695,483.00)
goods, Trading Purchases			
Employee benefits expense	25	21,637,710.56	23,932,839.55
Finance costs	26	610,435.53	16,949.74
Depreciation and amortization expense	27	141,237.61	180,803.60
Other expenses	28	9,125,986.67	10,219,937.03
Total expenses (II)		41,912,721.51	31,841,162.36
Profit before exceptional and extraordinary items and tax (I-II)		(11,639,857.25)	(8,449,984.60)
Profit before extrordinary item and tax		(11,639,857.25)	(8,442,984.60)
extraordinary items	29	20,462,295.00	(=,=,.=,
Profit /loss before tax		8,822,437.75	(8,442,984.60)
Tax expenses		, ,	,
Current tax		0.00	0.00
Adj. of prv.year		0.00	0.00
Total tax expenses		0.00	0.00
Profit/(loss) for the year from continuing operations (A)		8,822,437.75	(8,449,984.60)
IPS .			
Basic Earning Per Share		3.48	(3.35)
Diluted Earning Per Share		3.48	(3.35)
PROFIT / (LOSS) FOR THE YEAR (A+B)	-	8.822,437.75	(8,442,984.60)

The annexed notes form an integral part of the Profit & Loss Accounts

In terms of our reports attached
For ASHWANI K. GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS

For and on behalf of the board

ARVINDER SINGH PARTNER

Place: PANCHKULA Dated: 01.08.2015 AJAY MAHAJAN CFO BHAJANDEEP SINGH MANAGING DIRECTOR Din No. :06918983 MANMOHAN WALIA DIRECTOR Din No. : 01056751



CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2015

PARTICULARS		For The Year En	ded 31st March, 2015 (Rs.)		led 31st March, 2014 (Rs.)
A. Cash flow from operating activities	+		(113.)		(113.)
Net Profit / (Loss) before extraordinary items & ta	х		8,822,437.75		(8,442,984.60)
Adjustments for: Depreciation and amortisation Finance costs Interest income (Profit) / loss on sale off assets Operating profit / (loss) before working capital changes Changes in working capital: Adjustments for (increase) / decrease in		141,237.61 610,435.53 (34,627.00) (24,837.49)	692,208.65 9,514,646.40	180,803.60 16,949.74 (151,698.00)	46,055.34
operating assets: Current investment Inventories Trade receivables Short-term loans and advances Long-term loans and advances Other current assets		0.00 6,240,049.43 361,129.94 250,460.71 0.00 (21,359.00)	6,830,281.08	(7,000.00) (10,569,065.79) (1,571,687.51) (438,424.48) 0.00 0.00	(12,586,177.78)
Adjustments for increase / (decrease) in			16,344,927.48		(20,983,107.04)
operating liabilities: Trade payables Other current liabilities Short-term provisions		(145,428.19) (9,458,504.20) 0.00	(9,603,932.39) 6,740,995.09	497,716.07 9,277,505.04 0.00	9,775,221.11 (11,207,885.93)
Cash flow from extraordinary items Cash generated from operations Net income tax (paid) / refunds		0.00	0.00	(99,924.88)	(99,924.88)
Net cash flow from / (used in) operating activities (A B. Cash flow from investing activities			6,740,995.09		(11,307,810.81)
Capital expenditure on fixed assets, including capital advances Proceeds from sale of fixed assets Other non-current assets Net cash flow from / (used in) investing activities (B), C. Cash flow from financing activities		(33,600.00) 45,100.00 8,504.20	20,004.20	0.00 0.00 (245,650.56)	(245,650.56)
Proceeds from long-term borrowings Repayment /Proceeds of other short-term borrowing Other long-term liabilities Long-term provisions Finance costs Interest income	5	(5,850,000.00) (2,500,000.00) (7,470.00) 0.00 (610,435.53) 34,627.00		0.00 2,500,000.00 (11,084.14) (2,473,747.12) (16,949.74) 151,698.00	
Net cash flow from/ (used in) financing activities (C) Net increase / (decrease) in Cash and cash equivalents Cash and cash equivalents at the beginning of the year Cash and cash equivalents at the end of the year	(A+B+C)		(8,933,278.53) (2,172,279.24) 2,784,826.57 612,547.33		149,917.00 (11,403,544.37) 14,188,370.94 2,784,826.57

AUDITORS CERTIFICATE:

We have checked the above cash flow statement of MOLIND Engineering Ltd. For the year ended 31st March'2015 from the Audited Accounts of the Company and have found it in accordance there with.

The annexed notes form an integral part of the Balance Sheet

In terms of our reports attached

For ASHWANI K. GUPTA & ASSOCIATES CHARTERED ACCOUNTANTS

For and on behalf of the board

ARVINDER SINGH PARTNER

AJAY MAHAJAN CFO

BHAJANDEEP SINGH Managing Director DIN: 06918983

MANMOHAN WALIA Director DIN: 01056751

Place: PANCHKULA Dated: 01.08.2015



NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR 2014-15

PARTICULARS		As at 31st March, 2015 (Rs.)	As at 31st March, 2014 (Rs.)
NOTE 1 SHARE CAPITAL		(RS.)	(K5.)
Authorised			
"50,00,000 (P.Y.50,00,000)	.	E0 000 000 00	E0 000 000 00
EQUITY SHARES OF RS.10 EACH" Issued Subscribed & Paid up		50,000,000.00	50,000,000.00
25,35,000(P.Y.25,35,000) Equity Sha		25,350,000.00	25,350,000.00
(A) Reconciliation of Number of Share	TOTAL	25,350,000.00	25,350,000.00
Shares Outstanding as at 01.04.201		2,535,000.00	2,535,000.00
Shares Outstanding as at 01.04.2016 B) List of Shareholders holding more	4/ 01.04.2013	2,535,000.00	2,535,000.00
 List of Shareholders holding more the total no. of Shares Issued by the 	he Company :		
Name of the Shareholder ROYAL BEVERAGES PRIVATE LTI	,	1,893,820	1,893,820
KIWI WINE AND BEVERAGES PRI		1,893,820	187,005
NOTE 2 RESERVE AND SURPLUS		2 217 207 12	2 217 207 12
CAPITAL RESERVE		3,217,396.12	3,217,396.12
Surplus in the statement of profit and lo	oss	(04.077.400.00)	(10.044.050.00)
Balance as per last finanical statements Add: Profit for the year		(21,377,403.32) 8,822,437.75	(12,966,959.32) (8,449,984.60)
.ess:Approriations		0.00	(39,540.60)
let surplus in the statement of profit ar	nd loss	8,822,437.75	(8,410,444.00)
Closing Ba	lance	(12,554,965.57)	(21,377,403.32)
	TOTAL	(9,337,569.45)	(18,160,007.20)
NOTE 3 LONG TERM BORROWINGS	TOTAL	(7,337,307.43)	(10,100,007.20)
Term loans From banks			
Loans and Advances from Related Part Directors & their Relatives	ies		
ROYAL BEVERAGES PRIVATE LTD		13,650,000.00	0.00
Other loans and advances			
MS. MEENU SHRIVASTAVA		0.00	9,400,000.00
GANGA AGENCY		0.00	10,100,000.00
	TOTAL	13,650,000.00	19,500,000.00
NOTE 4 DEFERRED TAX LIABILITIES (N	IET)		
Deferred Tax Liabilities (Net)		0.00	0.00
Net Deferred Tax Liablities		0.00	0.00
NOTE 5 OTHER LONG - TERM LIABILIT	IES	400.00	0.00
a) Trade payables b) Others		400.00	0.00 0.00
Related to employee		88,255.10	96,125.10
Unpaid-dividend		97,630.39	97,630.39
	TOTAL	186,285.49	193,755.49
NOTE 6 OTHER LONG - TERM PROVISO	ONS		
o) Others provisions	_	6,801,959.01	6,801,959.01
PROVISIONS TAXATION-CO.(net of advan	TOTAL	6,801,959.01	6,801,959.01
NOTE 7 SHORT TERM BORROWINGS		Gleet If years.	0,00.1,707.01
SECURED LOANS		0.00	0.00
JNSECURED LOANS nter Corporate Borrowings from Related F	Parties	0.00	2,500,000.00
	TOTAL	0.00	2,500,000.00
NOTE 8 TRADE PAYABLE			
Sundry Creditors (Ref. note 1)		1,180,340.32	1,325,768.51
	TOTAL	1,180,340.32	1,325,768.51
NOTE 9 OTHER CURRENT LIABILITIES a) Advance from customers		411,006.03	0 FEO 444 17
b) Interest accured and due on borro	owing	411,006.03 538,803.00	8,559,666.17 962,295.00
c) Other payables	Ĭ	3,839,652.44	4,554,042.19
- Statutory Liabilities		2,479,400.45	2,651,362.76
	TOTAL	7,268,861.92	16,727,366.12



NOTE 10 SHORT TERM PROVISONS

Provision for income tax 0.00 0.00

TOTAL 0.00 0.00

NOTE 11 FIXED ASSETS

			GRO	OSS B	LOCK (AT COS	TS	DEPRE	CIATION		NET BLOCK	
	"As at	Additions	Delet	ions	As at	Up to	For the	On Deletion	As at	As at	As at
Land	1 Apr 2014" 400,439.65	0.00			31 Mar 2015 400,439.65	1 Apr 2014			31 Mar 2015 0.00	31 Mar 2015 400,439.65	31 Mar, 2014 400,439.65
Building and Electrical fittings	5,344,251.88	0.00			5,344,251.88	5,023,276.27	32,097.56		5,055,373.83	288,878.05	320,975.61
Plant and Machinery	20,885,964.11			0.00	20,885,964.11	20,459,770.51	54,430.92	0.00	20,553,201.43	332,762.68	387,193.60
Furniture, fittings and equipments	7,093,615.72	33,600.00	2,204,19		4,923,024.94	6,874,641.32	48,265.92	2,183,928.27	4,738,978.97	184,045.97	218,974.40
Designs and specification	66,667.00				66,667.00	66,667.00			66,667.00	0.00	0.00
Vehicles	510,915.00		_	0.00	510,915.00	486,028.13	6,443.21	0.00	492,471.34	18,443.66	24,886.87
Total Previous year	34,301,853.36 343,301,853.36	33,600.00 0.00	2,204,19	0.00	32,131,262.58 34,301,853.36	32,949,383.23 32,768,579.63	141,237.61 180,803.60	2,183,928.27 0.00	30,906,692.57 32,949,383.23	1,224,570.01	1,352,470.13
rievious yeai	343,301,033.30	0.00		0.00	34,301,033.30	32,700,374.03	160,603.00	0.00	32,747,303.23		
NOTE 12 NON-CURRENT IN Non -current investments INVESTMENTS-OTHERS(UN 49500 equity shares of Rs.10, MOI TRADING & ENGG.PVT	NQUOTED) /- each in	RY CO). TOTA	L				0.00				0.00
NOTE 13 LONG TERM LOAF		ICES									
Long-term Loans, and advance	ces _			_							
	_	TOTA	<u> </u>	_			0.00				0.00
NOTE 14 OTHER NON CURI Long Term Trade Receivable Unamortized expenditure	RENT ASSETS				(A) (B)	733,3	0.00			0.	
Others	TOTA	VI /A D C		_	(C)	437.1					05.085.39
NOTE 15 CURRENT INVEST		AL (A+B+C)	_		1,1705	09.74			1,1	79,013.94
Current Account with MOITEL							0.00				0.00
		TOTA	L				0.00				0.00
"NOTE 16 INVENTORIES(valued Raw materials Work-in -progress Finished goods	d at lower of cost and	l net realizable	value)"			5,522,0 3,235,7 22,079,8	42.00			12,6	91,480.00 23,058.00 07,365.00
Stores and Spare						17,9	07.73			4	47,833.55
Loose Tools	_	TOT4					60.78				70,145.39
NOTE 47 TD 4 DE DECEN 4 D		TOTA	L			31,299,8	32.51			37,5	39,881.94
NOTE 17 TRADE RECEIVAB Unsecured, considered good (Includes an amount of Rs. 51 outstanding for a peroid exceed date they are due for paymen	12146.76 (P.Y. R eding six months)			2,730,7	16.26			3,0	91,846.20
	_	TOTA	L			2,730,7	16.26			3,0	91,846.20
NOTE 18 CASH AND CASH Balance with banks in Current						5,65,6					18,201.83
Cash in Hand						46,8	77.74			,	36,624.74
Fixed Deposit	_	TOTA		_		612,5	0.00			2 78	0.00 4,82 6.57
NOTE 19 SHORT TERM LOA (a) Loans and advances to (b) Loans and advances to (c) Prepaid expenses (d) Balances with government	Suppliers employees					357,3 175,0 76,7 36,6	81.69 00.00 19.75 29.00			4: 1: 2:	20,431.15 73,345.00 79,008.00 23,407.00
NOTE OF OTHERS SHEET		TOTA	L			645,7	JU.44			81	96,191.15
NOTE 20 OTHERS CURREN Security Deposits Advance Tax (Net of Provisior						195,9	71.00			1	74,612.00
	_	TOTA	L			195,9	71.00			1	74,612.00
	A ODED ATIONS	S									
NOTE 21 REVENUE FROM	I OPERATION:					30,717,92	22.00			0.4.00	
Sale of Product Sale of services Other operating revenues-						1,052,34 964,07	40.00 72.76			11 80	2,113.00 8,660.00 4,049.76
Sale of Product Sale of services Other operating revenues- Revenue from operations(g						1,052,34 964,07 32,734,33	40.00 72.76 34.76			11 80 25,74	8,660.00 4,049.76 4,822.76
NOTE 21 REVENUE FROM Sale of Product Sale of services Other operating revenues- Revenue from operations(g Less: Excise duty Revenue from operations(n	ross)					1,052,34 964,07	40.00 72.76 34.76 14.00			25,74 2,50	8,660.00 4,049.76



NOTE 22 OTHER INCOME			
INTEREST		34,627.00	151,698.00
PROFIT ON FIXED ASST.SOLD PROVISION WRITTEN BACK		24,837.49 84,079.01	0.00 0.00
TROVISION WITH LIN BROK	TOTAL	143,543.50	151,698.00
		110,0000	,
NOTE 23 COST OF MATERIAL CONS	UMED	F 201 400 00	F 4/4 022 00
Inventory at the beginning of the year Add: Purchases		5,391,480.00	5,464,933.00 8,112,662.44
Less:inventory at the end of the year		4,213,112.14 5,522,061.00	5,391,480.00
Cost of raw material and components c	onsumed	4,082,531.14	8,186,115.44
·		1,002,00111	5/105/110111
NOTE 24 (INCREASE) / DECREASE IN I nventories at the beginning of the year	I		
Work -in -progress		12,623,058.00	4,386,740.00
Finished goods		19,007,365.00	16,548,200.00
3	TOTAL	31,630,423.00	20,934,940.00
nventories at the end of the year		2.005.740.00	40 (00 050 00
Nork -in -progress Finished goods		3,235,742.00	12,623,058.00
misneu guus	TOTAL	22,079,861.00 25,315,603.00	19,007,365.00 31,630,423.00
Increase) / decrease in inventories	TOTAL	25,315,603.00 6 314 820.00	(10,695,483.00)
increase) / decrease in inventories	TOTAL	6,314,820.00 6,314,820.00	(10,695,483.00)
	TOTAL	0,314,020.00	(10,093,463.00)
NOTE 25 EMPLOYEE BENEFIT EXPE	NSE		
Salaries,wages and bonus		19,542,486.56	21,652,364.05
ontribution to provident and other fund	i l	1,379,211.00	1,439,221.00
Staff welfare expense		716.013.00	841,254.50
	TOTAL	21,637,710.56	23,932,839.55
IOTE 26 FINANCE COSTS			
nterest		598,695.00	510.00
Bank charges		11,740.53	16,439.74
	TOTAL	610,435.53	16,949.74
OTE 27 DEPRECIATION AND AMORTIZATI	ON EXPENSE	141 227 41	100 002 40
Depreciation of tangible assests	TOTAL	141,237.61 141,237.61	180,803.60 180,803.60
IOTE 28 OTHER EXPENSES	TOTAL	141,237.01	100,003.00
Consumption of stores and spare parts		484,433.22	971,541.27
Outside Processing Charges		661,618.60	920,891.00
Power and fuel		1,864,916.00	2,235,682.00
tent		60,660.00	110,000,.00
Repairs and maintenance - Buildings		96,419.17	85,691.76
epairs and maintenance - Machinery		25,954.42	65,140.42
nsurance		167,663.25	181,175.00
ravelling and conveyance		368,789.00	361,101.50
Printing and stationery		111,144.00	108,511.00
reight and forwarding		280,565.00	237,950.86
Sales commission		34,725.08	0.00
egal		353,500.00	483,500.00
tate & Tax		461,905.00	0.00
ayments to auditors		236,102.00	1,22,000.00
elephone/Mobile		99,979.00	1,36,949.00
Professional/Retainership		3,181,054.00	3,630,509.00
oss due to diff in foreign exch. Rate		46,064.26	17,039.68
dvertisment Commercial		171,868.00	1,72,150.00
Bad Debts/provision w.off		86,248.00	0.00
lisc. exp.		332,378.67	3,80,104.54
	TOTAL	9,125,986.67	10,219,937.03
NOTE 29: EXTRA ORDIANARY ITEMS			
Liability Written Back		20,462,295.00	0.00
,		4 4 4 4 4 4	*:==

 $Extraordinary items \, represents \, liability \, written \, back \, pursuant \, to \, resolution \, passed \, in \, the \, meeting \, of \, Board \, Of \, Directo \, held \, on \, 28.3.2015$



NOTE 30: SIGNIFICANT ACCOUNTING POLICIES

1. Financial Statements (CFS) comprise the financial statements of MOLIND ENGINEERING LIMITED and its wholly owned subsidiary - MOI Trading And Engineering Private Limited (MOITEL) Principals of Consolidation:

NOTES

- a) The Consolidation as at 31st March 2015. The accounts of subsidiary company MOITEL are audited as at 31st March,2015 and provisional result have been prepared as at 31st March 2015 in order to prepare the consolidate financial statements in accordance with the Accounting Standard 21 (AS21).
 b) The consolidated financial statements have been prepared using uniform accounting policies in accordance with the generally accepted accounting policies.
- c) The effects of intra group transactions are eliminated in consolidation.
- 2. MOI Trading & Engineering Pvt. Ltd. a subsidiary of the company does not have any employees' as on 31-03-2015, hence details of employees retirement benefits etc., are not given.
- 3 . Accounting Policies and Notes on Accounts of the Financial Statements of the Company and its wholly owned subsidiary are set out in their respective financial statements.
- 4. Previous year's figures have been regrouped/reclassified wherever necessary to make them comparable with those of current year.

The annexed notes form an integral part of the Balance Sheet

In terms of our reports attached

For ASHWANI K. GUPTA & ASSOCIATES CHARTERED ACCOUNTANTS

For and on behalf of the board

ARVINDER SINGH PARTNER AJAY MAHAJAN CFO BHAJANDEEP SINGH Managing Director DIN: 06918983 MANMOHAN WALIA Director DIN: 01056751

Place: PANCHKULA Dated: 01.08.2015



STATEMENTS OF SUBSIDIARY COMPANY

Directors' Report to the members of MOI Trading and Engineering Private Limited

Dear Member

The Directors hereby submit their report for the year ended 31st March 2015 together "with the Balance Sheet as at 31st March 2015 and the Profit and Loss Account for the year ended on that date. The net loss of the year under review amounted to Rs. 7000/-

No significant activities could be undertaken in the Company. There was no technology absorption, foreign exchange inflow or outflow or conservation measures taken within the meaning of Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988.

The Company has no employees within the meaning of Section 217 (2A) of the Companies Act, 1956.

The Company is taking initiative to comply with the provisions of Section 3(1) (iv) of the Companies Act, 1956. During the year under review, there was no change in the directorship of the Company.

Directors' Responsibility Statement The Directors confirm:

- (a) That in the preparation of the annual accounts, the applicable accounting standards have been followed and that no material departures have been made from the same;
- (b) That they have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period:
- (c) That they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) That they have prepared the annual accounts on going concern basis.

M/s Sunil Mohan Bansal & Associates, Chartered Accountants, Auditors of the Company will retire and being eligible, offer themselves for re-appointment.

For and on behalf of the Board BHUPINDER SINGH

Director

Din No.: 01533436

Manmohan Walia

Director

Din No.: 01056751

Place: Mohali Date: 12.04.2015

INDEPENDENT AUDITOR'S REPORT

To the Members of MOI Trading And Engineering Private Limited

Report on the Financial Statements

We have audited the accompanying financial statements of M/s MOI Trading And Engineering Private Limited ("the Company"), which comprise of the Balance Sheet as at 31st March, 2015, the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Management is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. These Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Company's preparation and fair presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of

accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- (a) in the case of the Balance Sheet, of the State of Affairs of the Company as at 31st March, 2015;
- (b) in the case of the Statement of Profit and Loss, of the Loss of the Company for the year ended on that date, and

Report on Other Legal and Regulatory Requirements

- 1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of Sub Section (11) of Section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2. As required by Section 143(3) of the Act and Companies (Audit and Auditors) Rule 2014, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet and Statement of Profit and Loss, dealt with by this Report are in agreement with the books of accounts.
 - (d) In our opinion, the Balance Sheet and Statement of Profit and Loss, comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164(2) of the Act and,
 - (f) with respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 in our opinion and to best of our information and according to the explanation given to us.
 - i. According to the information obtained from the management the company has no pending litigations as on the date of statement of affairs.
 - ii. The Company did not have any long term contracts including derivative contracts as such the question of commenting on any material foreseeable losses does not arise.

iii. There has not been any occasion in the case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund

For SUNIL MOHAN BANSAL &ASSOCIATES
Chartered Accountants

Place: Rajpura

Dated:

Sunil Mohan Bansal

Membership Number: 93461

ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in our Independent Auditor's Report to the members of the Company on the statements for the year ended 31st March, 2015, we report that

1. In respect of fixed assets:

- a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
- b) As explained to us, the management during the year has physically verified the fixed assets in a phased periodical manner, which in our opinion is reasonable having regard to the size of the Company and nature of its assets. According to the information and explanation given to us no material discrepancies were noticed on such physical verification.
- c) In our opinion and according to the information and explanation given to us, the company has not disposed of substantial part of fixed assets during the year and the going concern status of the Company is not affected.

2. In respect of its Inventories:

- a) As explained to us, inventories have been physically verified by the management at reasonable interval during the year.
- b) In our opinion and according to the information and explanation given to us, the

- procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- c) In our opinion and according to the information and explanation given to us, the company has maintained proper records of inventories. As explained to us, there was no material discrepancies noticed on physical verification of inventory as compared to the book records.
- 3. According to the Information and explanation given to us, the company has during the year not granted any unsecured loan to any party covered in the register maintained under Section 189 of the Companies Act 2013 during the year and in our opinion, hence Para (a) and (b) are not applicable.
- 4. In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the company and the nature of its business for the purchase of inventory, fixed assets and also for the sale of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control system.
- 5. According to the information & explanations given to us, the Company has not accepted any new deposits from the public during the period covered by our audit report. According to the information & explanations given to us, no order has been passed by the Company Law Board or the National Company law Tribunal or the Reserve bank of India or any Court or any other Tribunal in this regard in the case of the Company.
- 6. According to the information and explanation given to us, government has not prescribed maintenance of cost records under sub section (1) of section 148 of the Companies Act, 2013 for the products of the company.
- **7A.** According to the information and explanation given to us and on the basis of our examination of the records of the Company is regular in depositing the undisputed statutory dues including Income Tax, Sales Tax, Service Tax, Cess and other material statutory dues as applicable to it.
- **7B.** According to the information and explanation given to us and the records of the company examined by us, there are no material dues of Sales Tax, Service Tax and Cess as March 31, 2015 which have not been deposited on account of a dispute.

7C. According to information and explanation given to us, there is no amount which is required to

be transferred to Investor Education and Protection Fund in accordance with the relevant

provisions of the Companies Act, 2013 and rules made thereunder.

8. The Company's accumulated losses at the end of the financial year amounting Rs.

10.66Lakhs are more than 50% of its net worth. The company has incurred the cash losses

during the year and also, there were cash losses in the immediately preceding financial year.

9. According to information and explanations given to us, the company has not raised any

loans from banks or financial institutions during the year of audit. Further the Company has

not issued any debentures.

10. In our opinion, and according to the information and explanations given to us, the Company

has not given any guarantee for loans taken by other from banks or financial institutions

during the year.

11. Since, there were no term loans during the year, application of term Loan does not arise.

12. During the course of our examination of the books and records of the Company, carried out

in accordance with the generally accepted auditing practices in India, and according to the

information and explanations given to us, we have neither come across any instance of

material fraud on or by the company, noticed or reported during the year, nor have we been

informed of such case by the management.

For SUNIL MOHAN BANSAL &ASSOCIATES

Chartered Accountants

Place:Raipura

Dated: 12-04-2015

Sunil Mohan Bansal

Membership Number :93461

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Balance Sheet as at 31st March 2015

	Schedule	As at 31 st March 2015 Rs.	As at 30th Sep. 2013 Rs.
SOURCES OF FUNDS			
Shareholders Funds			
Capital	1	495000	495000
Total		495000	495000
APPLICATION OF FUNDS			
Current Assets, Loans and Advances			
Cash and bank balances	2	110	110
Less:			
Current Liabilities and provisions			
Liabilities	3	571663	564663
Net Current liabilities		(571553)	(564553)
Profit and Loss account		1066553	1059553
Total		495000	495000
Significant Accounting policies and notes to the financial statements.			

The schedules referred to above form an integral part of the financial statements.

On Behalf of the Board of Directors

BHUPINDER SINGH MANMOHAN WALIA
Director Director

Director Director Director Din No. : 01533436 Din No. : 01056751

This is the balance sheet referred to in our reports of even date

For Sunil Mohan Bansal & Associates Chartered Accountants

> Sunil Mohan Bansal FCA Proprietor M.No.: 93461

Place: Mohali Date:12.04.2015



Profit and loss account for the year ended 31 March 2015

	As at 31st March 2015	As at 30th Sep. 2013
	Rs.	Rs.
INCOME		
Liab. W/back.	-	-
EXPENDITURE	-	-
Audit Fee	7000	7000
Bank Charges	7000	7000
Loss for the year	7000	7000
Loss as per last balance sheet	1059553	1052553
Loss Carried over	1066553	1059553

On Behalf of the Board of Directors

BHUPINDER SINGH

Director Din No.: 01533436 MANMOHAN WALIA

Director Din No.: 01056751

This is the balance sheet referred to in our reports of even date

For Sunil Mohan Bansal & Associates **Chartered Accountants**

> Sunil Mohan Bansal **FCA Proprietor**

M.No.: 93461

Place: Mohali Date:12.04.2015

Schedules for forming part of the financial statements for the year ended 31st March 2015.

	As at 31st March 2015	As at 30th Sep. 2013
	Rs.	Rs.
SCHEDULE -1 Share Capital Authorized 49, 500 Equity shares of Rs.10/- each	495000	495000
5009% Preference shares of Rs.10/- each	5000	5000
	500000	500000
Issued subscribed and paid up 49,500 Equity shares of Rs.10/-each fully paid up (Out of the above 49, 489 shares are allotted as fully paid-up pursuant to a contract without payment being received in cash).		
SCHEDULE – 2		
Cash and bank balances Cash in Hand With scheduled bank in current account	110 -	110
	110	110
SCHEDULE – 3 Current Liabilities Molind Engineering Limited		
(Holding company) Other Liabilities	550663 21000	550663 14000
	571663	564663
SCHEDULE – 4 Earnings Per Share. (Basic and diluted) Loss for the year attributable to		
Shareholders a. Weighted number of shares	7000 49500	7000 49500
b. Nominal value per share	10	10
Earnings per share	(0.14)	(0.14)

SCHEDULE-5

Schedule of significant accounting policies and notes to the financial statements for the year ended 31st March 2015

- 1. Significant accounting policies
- a). Basis of preparation:

The financial statements have been prepared on an accrual basis under the historical cost convention in accordance with the applicable accounting standards in India.

b) Use of estimates

The preparation of Financial Stattments in conformity with the principles generally accepted in India requires management to make estimates and assumptions that affect the reported amount of assests and liabilities and disclosure of contingent liabilities on the date of Fiancial Statements and the reported amounts of revenues and expencises during the rporting year. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future years..

c) Taxation

Tax expense comprises of current tax and deffered tax Provision for income tax is made for current tax, based on assessable income and the tax rate applicable to the relevant assessment year. Deferred income-tax reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured based on the tax rates and tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assests can be realized.

e) Earnings per share:

The earnings considered in ascertaining the Company's earnings per share comprise the net profit or loss for the year attributable to the equity shareholders. Earnings per share are computed using the weighted average number of shares outstanding during the year.

2. Notes to Accounts:

- a) The company was incorporated on April 7,1988 and is primarily engaged in the business of trading in engineering goods.
- b) The net worth of the company as at March 31,2015 has been completely eroded. However, the holiding company has assured continued financial support to the company. Based on this, the financial have been prepared on a going concern basis.
- c)There are no contingent liabilities as at March 31.2015(Previous year Nil).
- d) No enterprises have been identified under The Micro, Small and Medium Enterprises Development Act, 2006. The above disclousre has been determined to the extent such parties have been identified on the basis of information available with the company.
- e) In the opinion of the board of directors, current assets, loans and advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the balance sheet and provisions for all the known liabilities have been made.
- f) The Company is a wholly owned subsidiary of Molind Engineering Limited as the entire issue and subscribed share capital of the Company is held by Molind Engineering Limited and its nominees.
- g). No deferred tax has been recognized for timing differences on account of accumulated losses in view of uncertainty as to its realization in the foreseeable future.
- h)Previous year figures have been regrouped/recast wherever considered necessary to make them comparable with those of the current year.

On Behalf of the Board of Directors

BHUPINDER SINGH Director

MANMOHAN WALIA

Director Din No.: 01056751

Din No.: 01533436

For Sunil Mohan Bansal & Associates **Chartered Accountants**

> Sunil Mohan Bansal **FCA Proprietor** M.No.: 93461

Place: Mohali Date:12.04.2015



A-7-INDUSTRIAL ESTATE, MOHALI, PUNJAB CIN. L29199PB1960PLC008893 moielmhl@gmail.com

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Dear Shareholder(s)

Voting through electronic means

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, and Clause 35B of the Listing Agreement, your Company is pleased to provide to its members facility to exercise their right to vote on resolutions proposed to be passed in the 54th Annual General Meeting, scheduled to be held on Wednesday, 30th September, 2015 at 12.00 Noon. at the Registered office of the Company at A-7 Industrial Estate Phase-III Mohali by electronic means (remote e-voting).

The Company has engaged the services of Central Depository Services (India) Limited (CDSL) as the agency to provide e-voting facilities. The e-voting instructions are provided in the Notice of AGM contained in the enclosed Annual Report of the Company.

As per the above said instructions, the sequence number required to exercise the e-voting right is as under:

Sequence Number (Refer step No. (vii) of e-Voting instructions contained in the Notice) EVSN – 150622001	000000001
contained in the Notice) EVSN = 150622001	

The remote e-voting period begins on 27th September, 2015 at 10:00 A.M. and ends on 30th September, 2015 at 05:00 P.M. Members may cast their votes accordingly.

The remote e-voting shall not be allowed beyond the aforesaid date and time and the e-voting module shall be disabled by CDSL upon expiry of aforesaid period.

The cut-off date for the purpose of remote e-voting and voting at the Annual General Meeting is 24th September, 2015.

This Communication forms an integral part of the Notice for the 54th Annual General Meeting, contained in the enclosed Annual Report of the Company for the financial year 2014-15.

By order of the Board For Molind Engineering Limited

Sd/-Bhajandeep Singh Managing Director DIN No: 06918983

Date: September 1, 2015

Place: Mohali



A-7-INDUSTRIAL ESTATE, MOHALI, PUNJAB CIN. L29199PB1960PLC008893 moielmhl@gmail.com

ATTENDANCE SLIP

(To be presented at the entrance) 54th ANNUAL GENERAL MEETING ON WEDNESDAY 30 th,Sept,2015 AT 12.00 noon At A-7, Industrial Estate, Mohali, Punjab

Folio No	DP ID No	No of Shares	
Name of the member:		Signature:	
Name of the Proxy holder:		Signature:	
WEDNESDAY 30 th, Sept, 20	015 AT 12.00 noon at A-7, in nolder can attend the Meeti	Il Meeting of the Company held ndustrial estate, Mohali, Punjab ing. of the annual report for reference	



A-7-INDUSTRIAL ESTATE, MOHALI, PUNJAB CIN. L29199PB1960PLC008893 moielmhl@gmail.com

Form No. MGT-11 PROXY FORM

(Pursuant to section 105(6) of the Companies act, 2013 and Rule 19(3) of the Companies (Management and administration) rules, 2014)

Name of the Member(s):	
Registered Address:	
E-mail ld:	
Folio No. / Client ID No. :	DP ID No
I/We, being the member(s) ofLimited, hereby appoint	Equity Shares of Molind Engineering
1. Name:	Email Id
Address:	
	Signature or failing him
2. Name:	Email Id
Address:	
	Signature or failing him
3. Name:	Email Id
Address:	
	Signature

As my/our proxy to attend and vote (on a poll) for me /us and on my /our behalf at the 54th annual General Meeting of the Company to be held on WEDNESDAY 30 th,Sept,2015 AT 12.00 noon at A-7, Industrial Estate, Mohali, Punjab and at any adjournment thereof in respect of such resolutions as are indicated below:



A-7-INDUSTRIAL ESTATE, MOHALI, PUNJAB CIN. L29199PB1960PLC008893 moielmhl@gmail.com

Resolution No.	Resolution	For	Against
	Ordinary Business		
1	Consider and adopt: a)The Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2015 and the Reports of the Board of Directors and the Auditors thereon; and b)The Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2015 and the Report of the Auditors thereon		
Resolution No.	Resolution	For	Against
2	Appointment of Director in place of Mr. Bhupinder Singh (DIN: 01533436) who retires by rotation and being eligible, seeks re-appointment		
3	Ratification of appointment of M/s Ashwani k Gupta & Associates, Chartered Accountants as Statutory Auditors of the Company.		
Resolution No.	Resolution	For	Against
Special Business			
4	To confirm the appointment of Mrs. Amarjit Kaur as an additional director of the Company		
5	To approve the appointment of Mr. Bhanjandeep Singh as an Managing Director of the Company		

Cianad this	day of	2015
olgi ieu ii iis	udy 01	2010

Affix Revenue Stamp



A-7-INDUSTRIAL ESTATE, MOHALI, PUNJAB CIN. L29199PB1960PLC008893 moielmhl@gmail.com

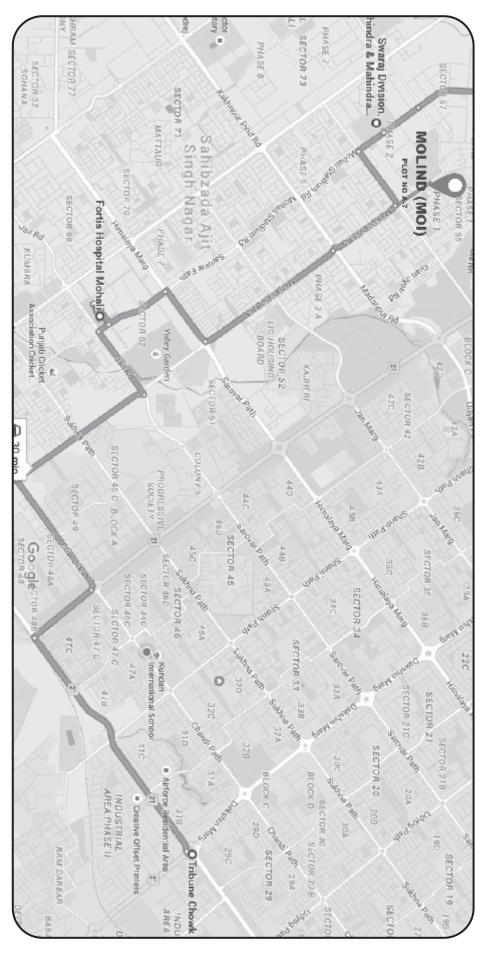
Signature of Shareholder	Signature of Proxy holder(s)
--------------------------	------------------------------

NOTES:

- This form of Proxy in order to be effective should be duly completed and deposited at the registered office of the Company at A-7, Industrial estate, Mohali, Punjab not less than 48 hours before the commencement of the Meeting.
- 2. This is only optional. Please put a ' 'in the appropriate column against the resolutions indicated in the Box. If you leave the 'For' or 'Against' column black against any or all the resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.
- 3. Appointing proxy does not prevent a member from attending in person if he so wishes.
- 4. In case of jointholders, the Signature of any one holder will be sufficient, but names of all the jointholders should be stated.



ENGINEERING LIMITED (Formerly MOI Engineering Limited)



LOCATION MAP FROM TRIBUNE CHOWK CHANDIGARH TO MOLIND ENGINEERING LTD. (MOI), MOHALI

BOOK POST PRINTED MATTER



- If undelivered, please return to-

MOLIND ENGINEERING LIMITED

(Formerly MOI Engineering Limited)

A-7, Industrial Estate, Phase-3, Mohali - 160 051 (Punjab)