

MOLIND ENGINEERING LIMITED

Cabin No. 3 & 4, Ground Floor, SCO No. 99
Sector-119, Balongi Distt., S.A.S. Nagar
Mohali-160055, Punjab (India)
CIN No. L74110PB1960PLC008893

Date: 13/02/2023

To,
Metropolitan Stock Exchange of India Ltd.
Vibgyor Towers, 4th Floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 098

Sub: Unaudited Financial Result of the Company under Regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 for the Quarter and Nine Months ended on 31st December, 2022

Symbol: MOLIND

Dear Sir(s),

Pursuant to the provisions of regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations 2015, please find enclosed herewith:

1. Unaudited Financial Results of the Company along with Limited Review Report for the Quarter and Nine months ended on 31st December, 2022.

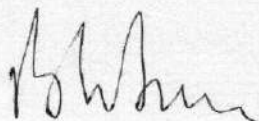
Further, the provisions of regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable during the reporting quarter.

The aforesaid result has been approved by the Board of Directors at their meeting held on 13th February, 2023.

This is for your information and record.

Thanking You,

Yours faithfully,
For **Molind Engineering Limited**



Bhupinder Singh
(Managing Director)

DIN: 00176255

Add: WZ 136-F F, Gali No. 7
Shiv Nagar, Janakpuri, B-1,
Delhi-110058

Encl: As stated above

Tel. : +91 (0172) 2260226

E-mail : moieimhl@gmail.com

Website : www.molindengineering.co.in

ASHWANI K GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

H.No. 1044-A, Sector-2, Panchkula

Ph.: 0172-2930441, Mob.: 9888398905

E-mail : ashwanigupta58@gmail.com



Independent Auditor's Review Report on the Unaudited Standalone Ind AS Financial Results for the Quarter and Nine months ended 31st, December, 2022 of Molind Engineering Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors,
Molind Engineering Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Ind AS Financial Results of **Molind Engineering Limited** ("the Company") for the quarter and Nine months ended 31st December, 2022 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of Matter

4. Material Uncertainty relating to going Concern

Manufacturing activities and operations were closed due to continuous operational losses in the company and further outbreak of COVID-19. Company has also disposed off its capital assets. These conditions indicate existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. As mentioned in note No: 6 of the statement, the company is hopeful of revenue generation in near future.



The ability of the company to continue as a going concern is dependent on the implementation of Company's future plans and continued financial support from the Holding company.

Our opinion is not modified in respect of above matter.

5. Based on our review conducted as stated in paragraph 3 above and subject to the effects of the matters described in Paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited financial results read with notes thereon, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standard and other Accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mohali

Dated: 13-02-2023

UDIN: 23091721BG1WH56002

For Ashwani K. Gupta & Associates

Chartered Accountants

Firm Regn. No. 003803N



Partner

M. No. 091721

MOLIND ENGINEERING LIMITED

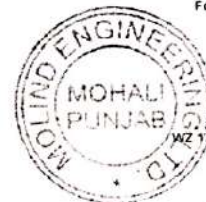
Cabin No. 3 & 4, Ground Floor, SCO No. 99
Sector-119, Balongi Distt., S.A.S. Nagar
Mohali-160055, Punjab (India)
CIN No. L74110PB1960PLC008893

| Statement of Unaudited Standalone Financial Results for the quarter and nine months ended on December 31, 2022 | | | | | | | (Rs. in Lakhs) |
|--|---|----------------------------------|----------------------------------|----------------------------------|------------------------------|------------------------------|-----------------------------------|
| S No. | Particulars | For The Quarter ended 31-12-2022 | For The Quarter ended 30-09-2022 | For The Quarter ended 31-12-2021 | 9 months ended on 31-12-2022 | 9 months ended on 31-12-2021 | Previous year ended on 31-03-2022 |
| | | (Unaudited) | Unaudited | (Unaudited) | (Unaudited) | (Unaudited) | Audited |
| 1 | Income | | | | | | |
| a | Income From Operation | 24.58 | 0.00 | 0.00 | 24.58 | 21.20 | 21.14 |
| b | Other Operating Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total Revenue from Operations | 24.58 | 0.00 | 0.00 | 24.58 | 21.20 | 21.14 |
| c | Other Income | 7091.83 | 0.13 | 1.72 | 7091.86 | 2.82 | 4.60 |
| | Net Total Income (a+b+c) | 7116.41 | 0.13 | 1.72 | 7116.54 | 23.82 | 25.74 |
| 2 | Expenses | | | | | | |
| a | Cost of Materials Consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| b | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 42.00 | 48.33 |
| c | Employee benefits expense | 3.96 | 2.46 | 2.39 | 6.44 | 7.08 | 6.42 |
| d | Finance Costs | 0.01 | 0.01 | 0.01 | 0.02 | 0.04 | 0.09 |
| e | Depreciation and amortization expense | 0.03 | 0.03 | 0.04 | 0.06 | 0.12 | 0.20 |
| f | Other expenses | 319.40 | 5.60 | 3.84 | 325.00 | 10.93 | 15.84 |
| | Total Expenses | 323.42 | 8.10 | 6.38 | 331.52 | 60.17 | 73.98 |
| 3 | Profit / (Loss) from operation before , exceptional items and tax (1-2) | 6792.99 | (7.97) | (4.66) | 6785.02 | (36.35) | (48.24) |
| 4 | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 | Profit / (Loss) before tax (3+4) | 6792.99 | (7.97) | (4.66) | 6785.02 | (36.35) | (48.24) |
| 6 | Tax Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| a | Current Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| b | Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| c | Tax (revenue year) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | Net Profit/ (Loss) for the period (5-6) | 6792.99 | (7.97) | (4.66) | 6785.02 | (36.35) | (48.24) |
| 8 | Other Comprehensive Income/(Expense) (net of tax) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Total comprehensive income after tax for the period (7+8) | 6792.99 | (7.97) | (4.66) | 6785.02 | (36.35) | (48.24) |
| 10 | Paid-up Equity Share Capital (Face Value of Rs 10/-each) | 253.50 | 253.50 | 253.50 | 253.50 | 253.50 | 253.50 |
| 11 | Other Equity | | | | | | (1158.36) |
| 12 | Earning per Share (before & after extraordinary items) (of Rs. 10 each) (not annualised) Basic and Diluted Rs | 267.97 | (0.31) | (0.18) | 267.65 | (1.43) | (1.50) |

Notes:

- The above results have been reviewed by the Audit Committee & approved by the Board of Directors at their respective meeting held on 13th February, 2023
- Corresponding previous period figures are regrouped/rearranged wherever necessary, to make them comparable.
- The financial result for the quarter and nine months ended on December 31, 2022 has been prepared in accordance with the Ind AS specified under section 133 of the Companies Act, 2013 and rules made thereunder.
- The Ind AS regarding segment reporting is not applicable to the Company as there is no segment.
- Other Income includes gain amounting to Rs 7091.83 Lacs recognised on disposal of various capital assets of the company.
- During the year company had entered into service industry for providing business promotion /support services including Strategy planning for optimisation of resources, marketing services to its client.

Date: 13/02/2023
Place: Mohali, (PB)



For and on behalf of the Board

Bhupinder Singh
Managing Director
DIN: 00176255
WZ 136-F F, Gali No. 7 Shiv Nagar,
Janakpuri, B-1, Delhi-110058

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