

Independent Auditor's Limited Review Report on the Unaudited Standalone Ind AS Financial Results for the Quarter and Nine months ended December 31, 2019 of M/s Molind Engineering Ltd. pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

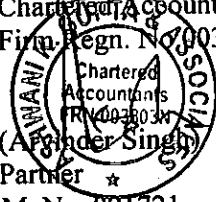
To
The Board of Directors,
Molind Engineering Ltd.

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Molind Engineering Limited** ("the Company") for the quarter ended December 31, 2019 and the year to date from April 01, 2019 to December 31, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Dated: 14/02/2020

Place: Panchkula

For Ashwani K. Gupta & Associates
Chartered Accountants
Firm Regn. No. 003803N


(Arun Singh)
Partner

M. No. 091721

UDIN: 20091721AAAADJ8071



MOLIND ENGINEERING LIMITED

A-7, Phase-3, Industrial Estate,
S.A.S. Nagar, Mohali - 160 051
Punjab (India)
CIN No. L29199PB1960PLC008893

Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31st December, 2019

(Rs. in Lakhs)

S.No.	Particulars	For The Quarter ended 31-12-19 Unaudited	Preceding Quarter ended 30-09-2019 Unaudited	For The Quarter ended 31-12-18 Unaudited	9 month ended on 31-12-2019 Unaudited	9 month ended on 31-12-2018 Unaudited	Year ended on 31-03-2019 Audited
1	Income	16.05	21.58	36.57	56.16	107.52	132.60
a	Income From Operation	0.00	0.00	0.00	0.00	0.00	0.00
b	Other operating Income	16.05	21.58	36.57	56.16	107.52	132.60
	Total Revenue from operations	0.20	0.56	0.00	1.18	0.00	1.22
2	Other Income	16.25	22.12	36.57	57.34	107.52	133.82
3	Net Total Income(1+2)						
4	Expenses	1.62	1.90	3.58	8.94	8.02	15.72
a	Cost of Materials consumed	(3.57)	0.18	4.52	(13.39)	23.83	0.70
b	Changes in inventories of finished goods, work-in-progress and stock-in-trade	52.05	47.60	49.23	150.42	153.33	221.19
c	Employee benefits expense	0.01	0.01	3.33	0.02	36.60	36.62
d	Finance Costs	0.00	0.35	0.25	0.70	0.55	1.12
e	Depreciation and amortization expense	22.22	23.12	26.83	67.74	86.26	106.78
f	Other expenses	72.33	73.16	87.74	214.43	308.59	382.13
	Total Expenses	(56.08)	(51.04)	(51.17)	(157.09)	(201.07)	(248.31)
5	Profit (loss) from operation before , exceptional items and tax(3-4)	0.00	0.00	0.00	0.00	0.00	0.00
6	Exceptional items	(56.08)	(51.04)	(51.17)	(157.09)	(201.07)	(248.31)
7	Profit (loss) before tax(5+6)	0.00	0.00	0.00	0.00	0.00	0.00
8	Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00
a	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
b	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
c	Tax (earlier year)	(56.08)	(51.04)	(51.17)	(157.09)	(201.07)	(248.31)
9	Net Profit (loss) for the period(7-8)	0.00	0.00	0.00	0.00	0.00	1.81
10	other comprehensive income (expense) (net of tax)	(56.08)	(51.04)	(51.17)	(157.09)	(201.07)	(248.50)
11	Total comprehensive income after tax for the period(9+10)						253.50
	Paid-up equity share capital	253.50	253.50	253.50	253.50	253.50	(791.12)
12	(Face Value of Rs.10/-each)	(791.12)	(791.12)	(544.63)	(791.12)	(544.63)	(9.72)
13	Reserve excluding Revaluation Reserve as on 31 March	(2.21)	(2.01)	(2.02)	(6.20)	(7.93)	
14	Basic and Diluted Earning per Share						

Notes:

- The above results were reviewed by the audit committee & thereafter approved by the Board of Directors at their respective meeting held on 14th February, 2020.
- Corresponding previous period figures are regrouped/rearranged wherever necessary, to make them comparable.
- The financial result for the quarter and nine months ended on 31-12-2019 has been prepared in accordance with the Ind AS specified under section 133 of the companies Act and rules made thereunder.
- The Ind AS regarding segment reporting is not applicable to the company as there is no segment.

By Order of the Board

Ashwani Sharma
Managing Director
DIN: 07884832

113, Sector-17, Kheri Kalan
Faridabad, Haryana-121002

Date:14/02/2020
Place: Mohali